

FIG. 1

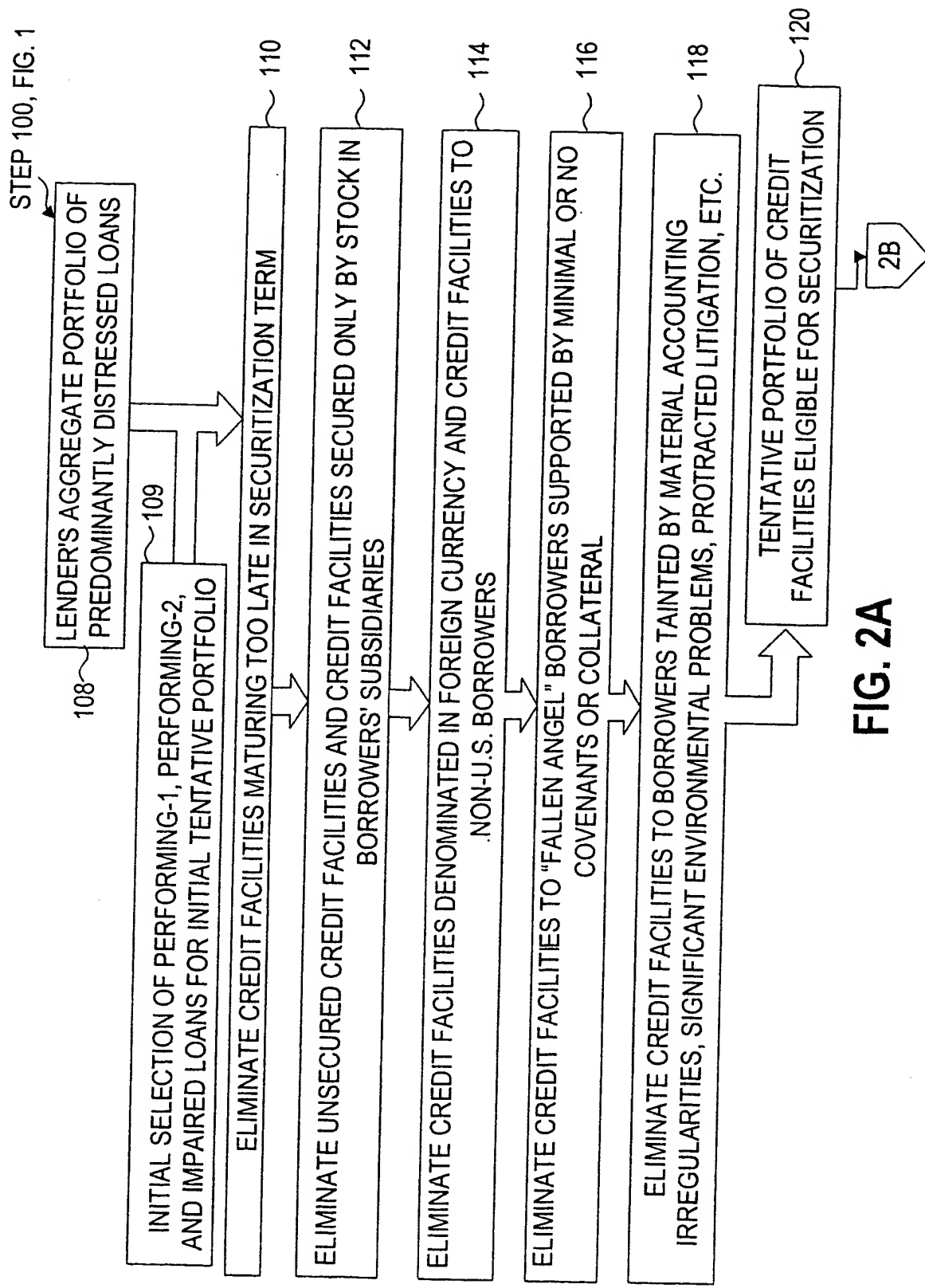


FIG. 2A

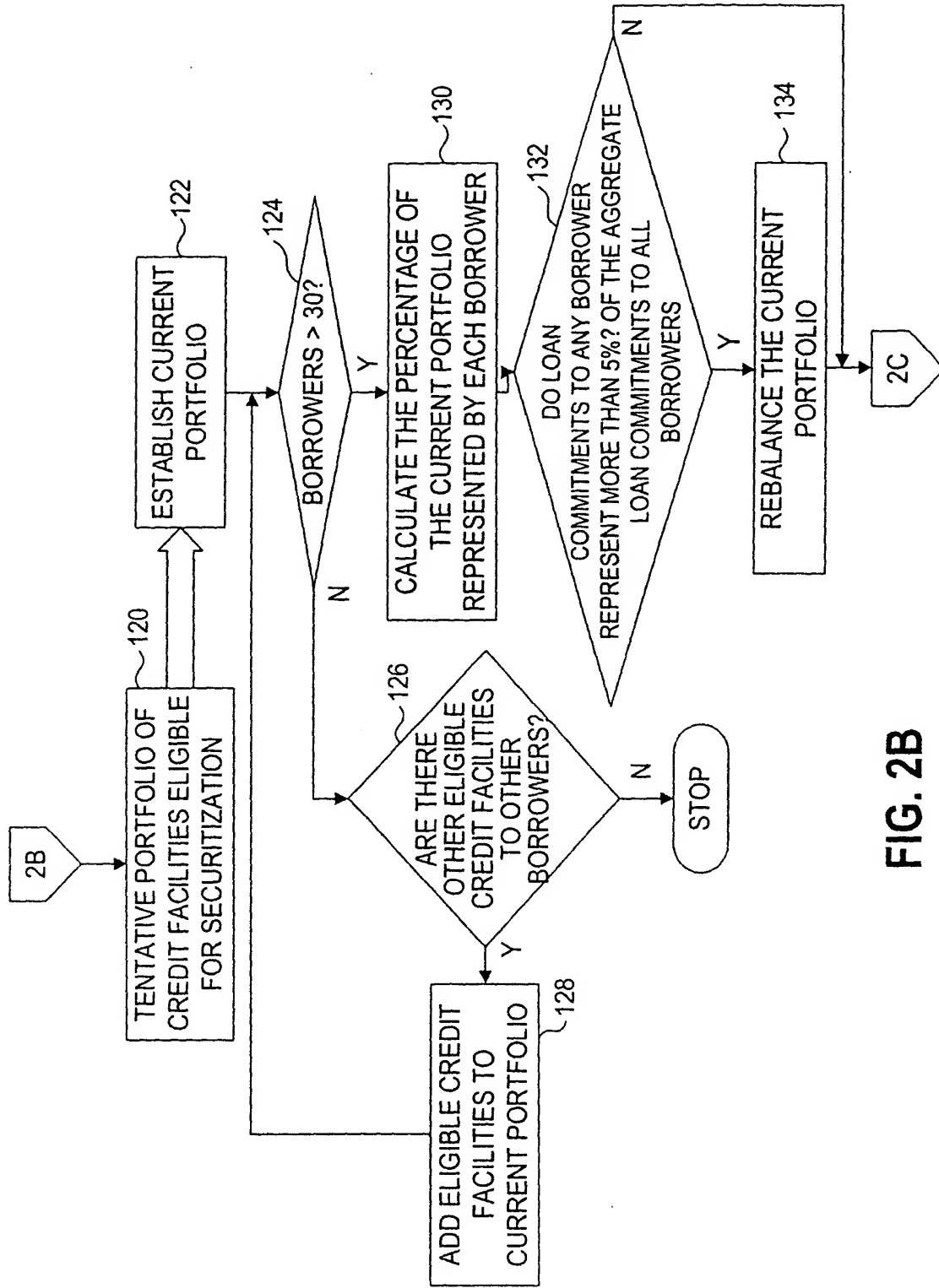


FIG. 2B

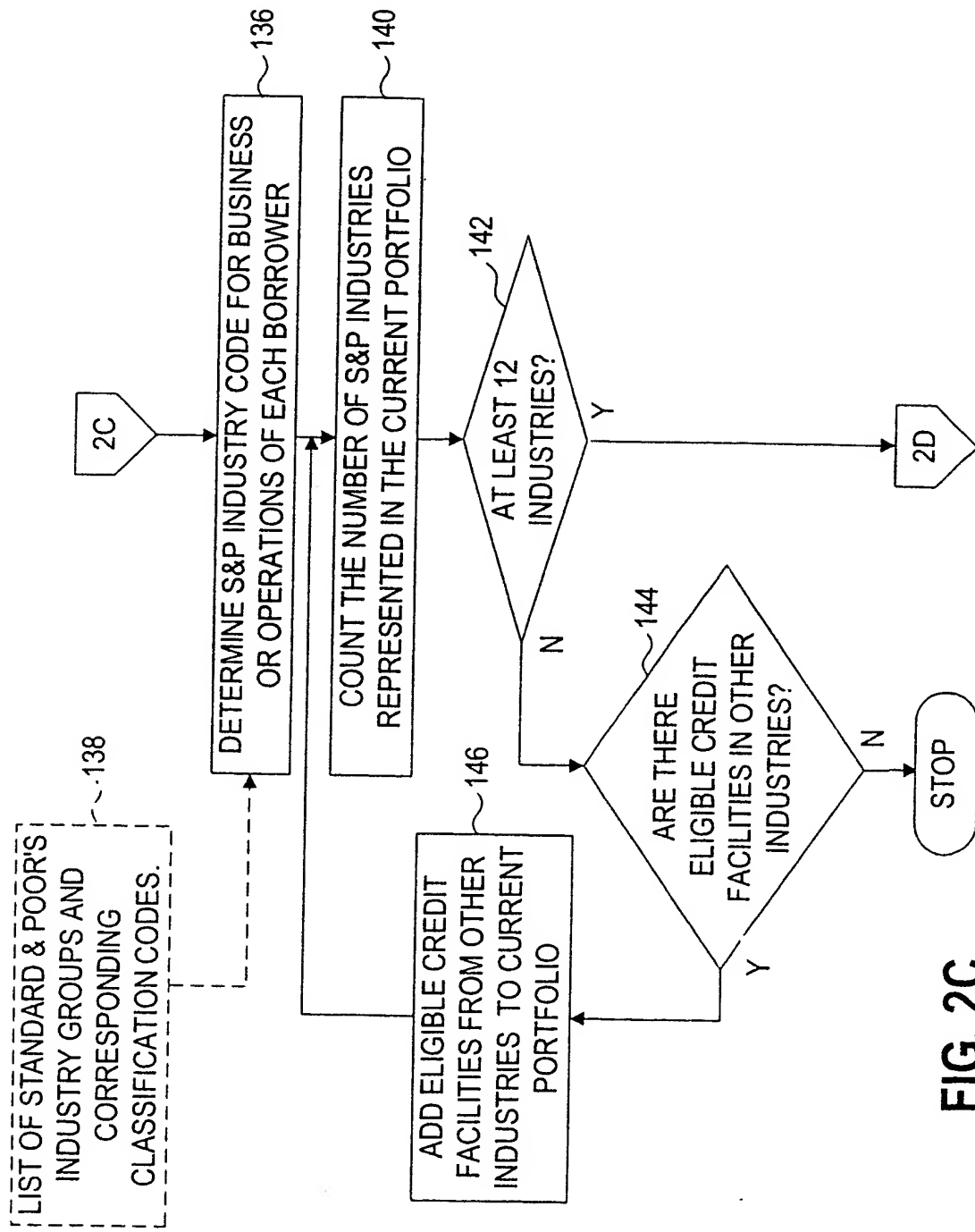


FIG. 2C

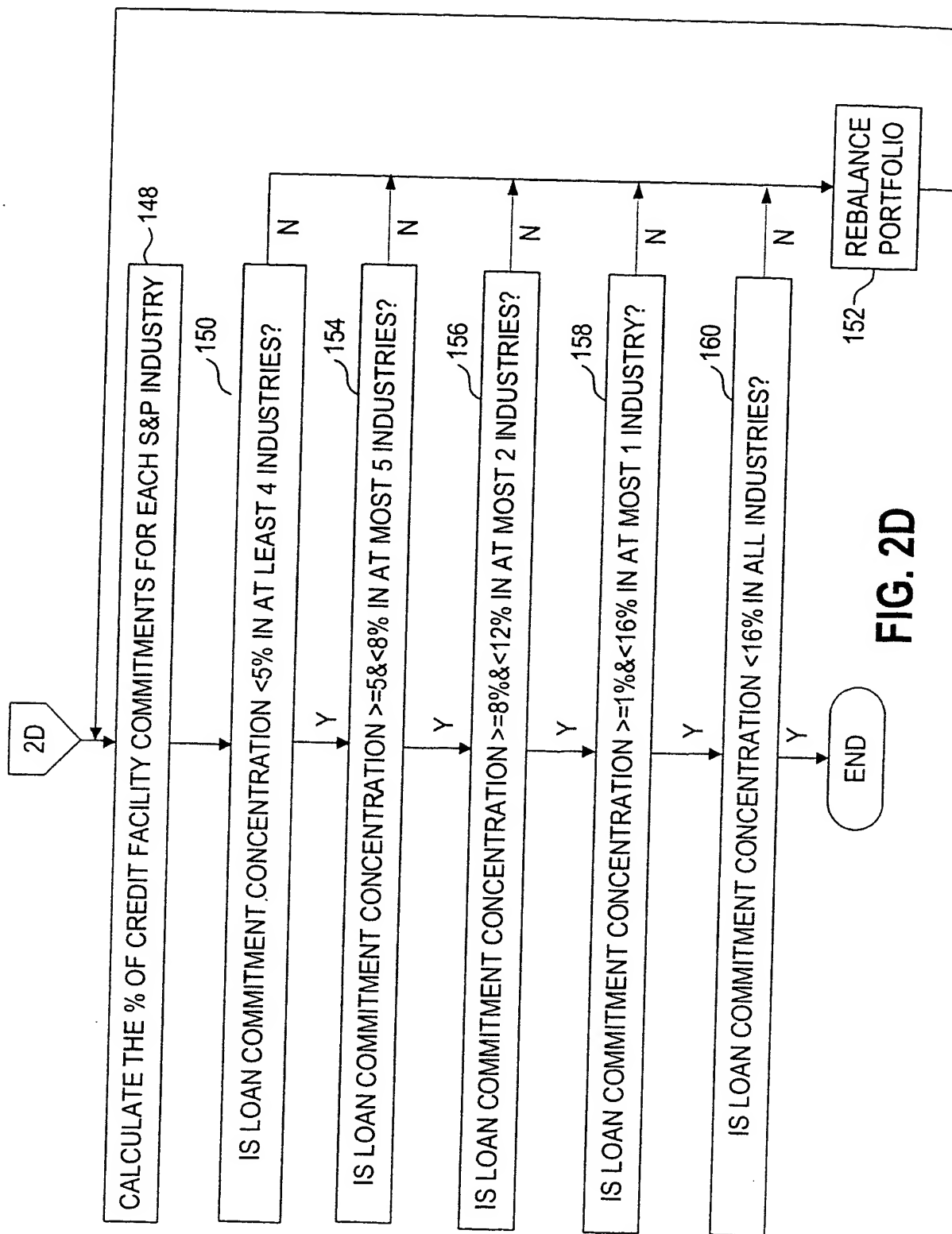
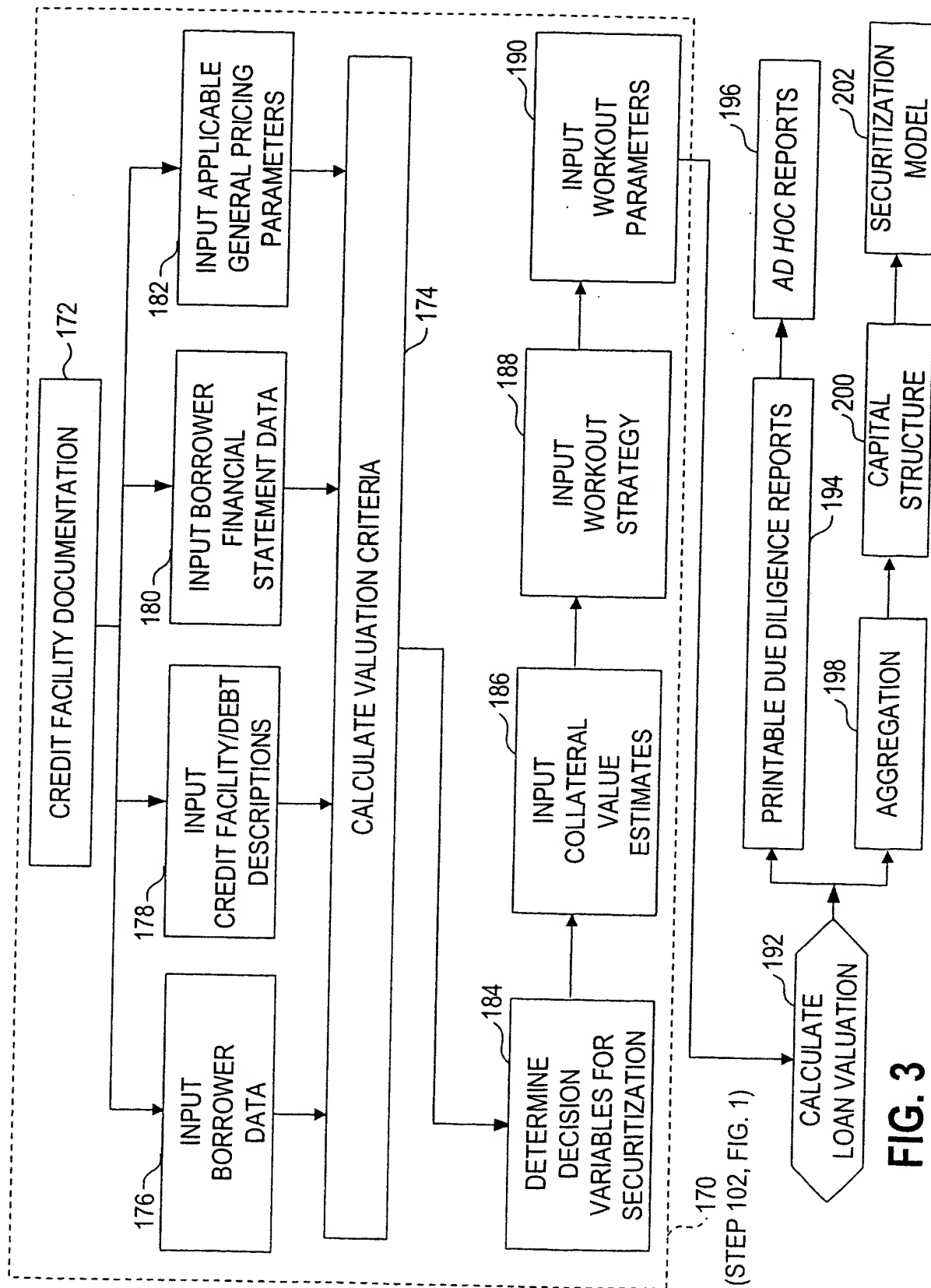


FIG. 2D



DUE DILIGENCE LOAN
DOCUMENTATION COMMENTARY

- ORIGINAL SYNDICATION BOOK
- LOAN APPROVAL MEMORANDA
- PRESENTATIONS TO THE LENDER
- PRESENTATIONS TO OTHER FINANCIAL INSTITUTIONS
- ADVISOR PRESENTATIONS

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FINANCIAL
INFORMATION

- FOR PUBLICLY TRADED U.S. COMPANIES, ALL FEDERAL FILINGS OF BORROWER UNDER U.S. FEDERAL SECURITIES LAWS (e.g., FORMS 10-K, 10-Q, etc.) FOR THREE FISCAL YEARS PRECEDING SECURITIZATION, THE LAST 12 MONTHS ("LTM"), MOST RECENT INTERIM PERIOD AND SAME PERIOD LAST YEAR
- FOR OTHER COMPANIES, FINANCIAL INFORMATION, SUCH AS AUDITED FINANCIAL STATEMENTS FOR THREE YEARS PRECEDING SECURITIZATION (IF AVAILABLE), LTM MOST RECENT INTERIM PERIOD AND SAME PERIOD LAST YEAR

205

LEGAL
DOCUMENTS

- ORIGINAL LOAN DOCUMENTS
- ALL AMENDMENTS, RESTATEMENTS, WAIVERS, AND FORBEARANCE AGREEMENTS

206

FIG. 4

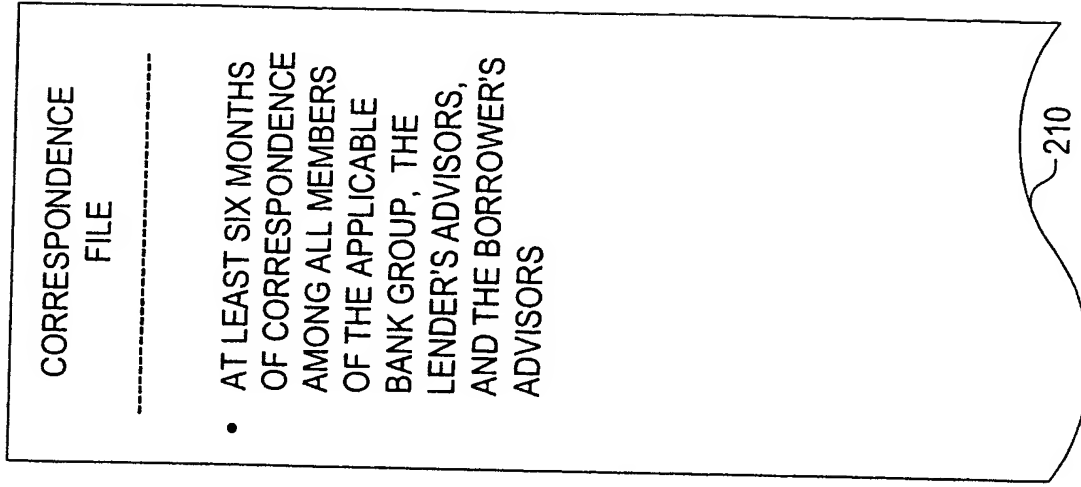
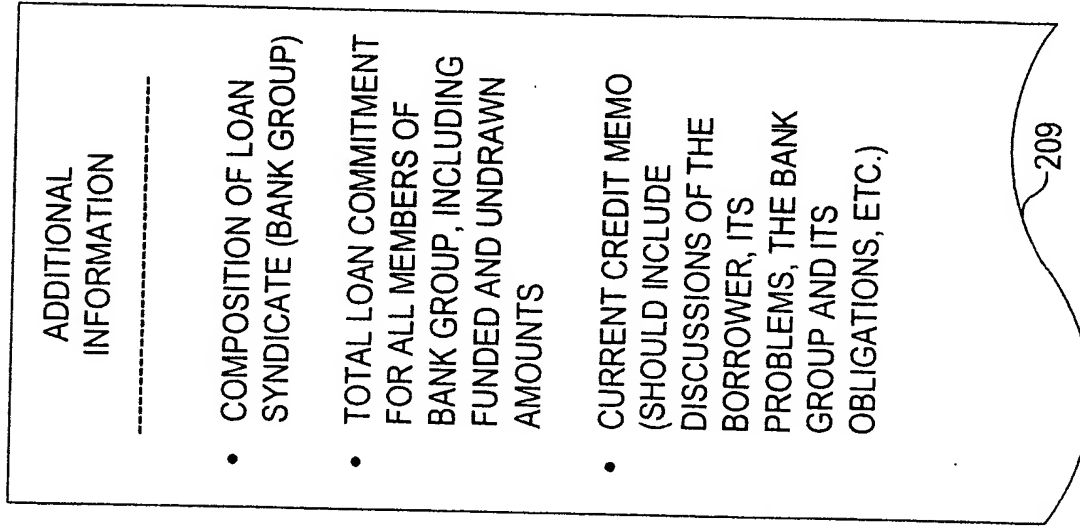
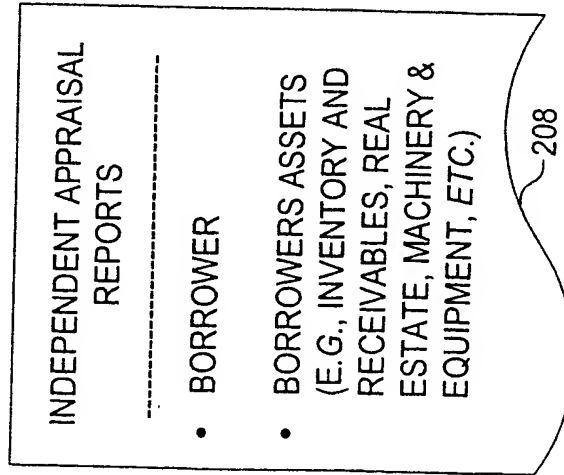
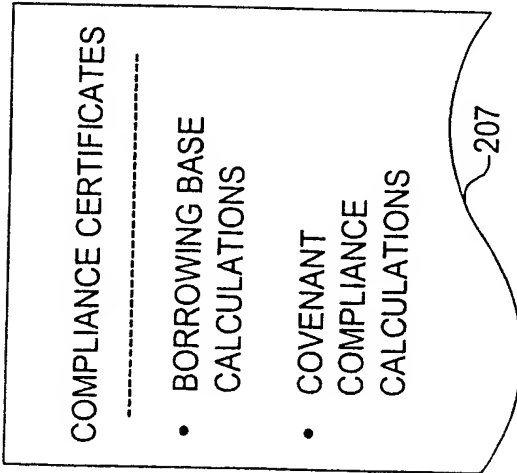


FIG. 5

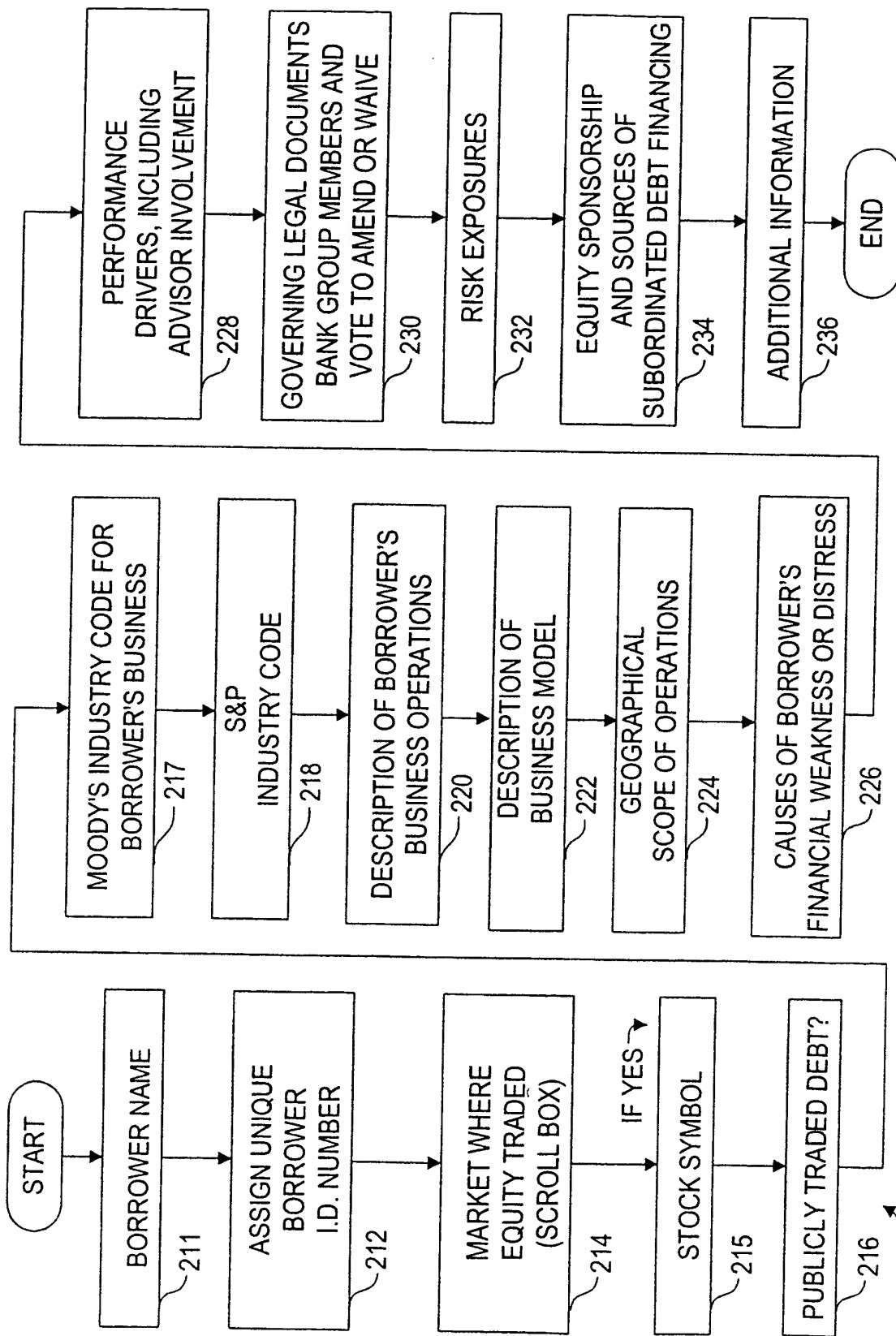


FIG. 6

STEP 176, FIG. 3

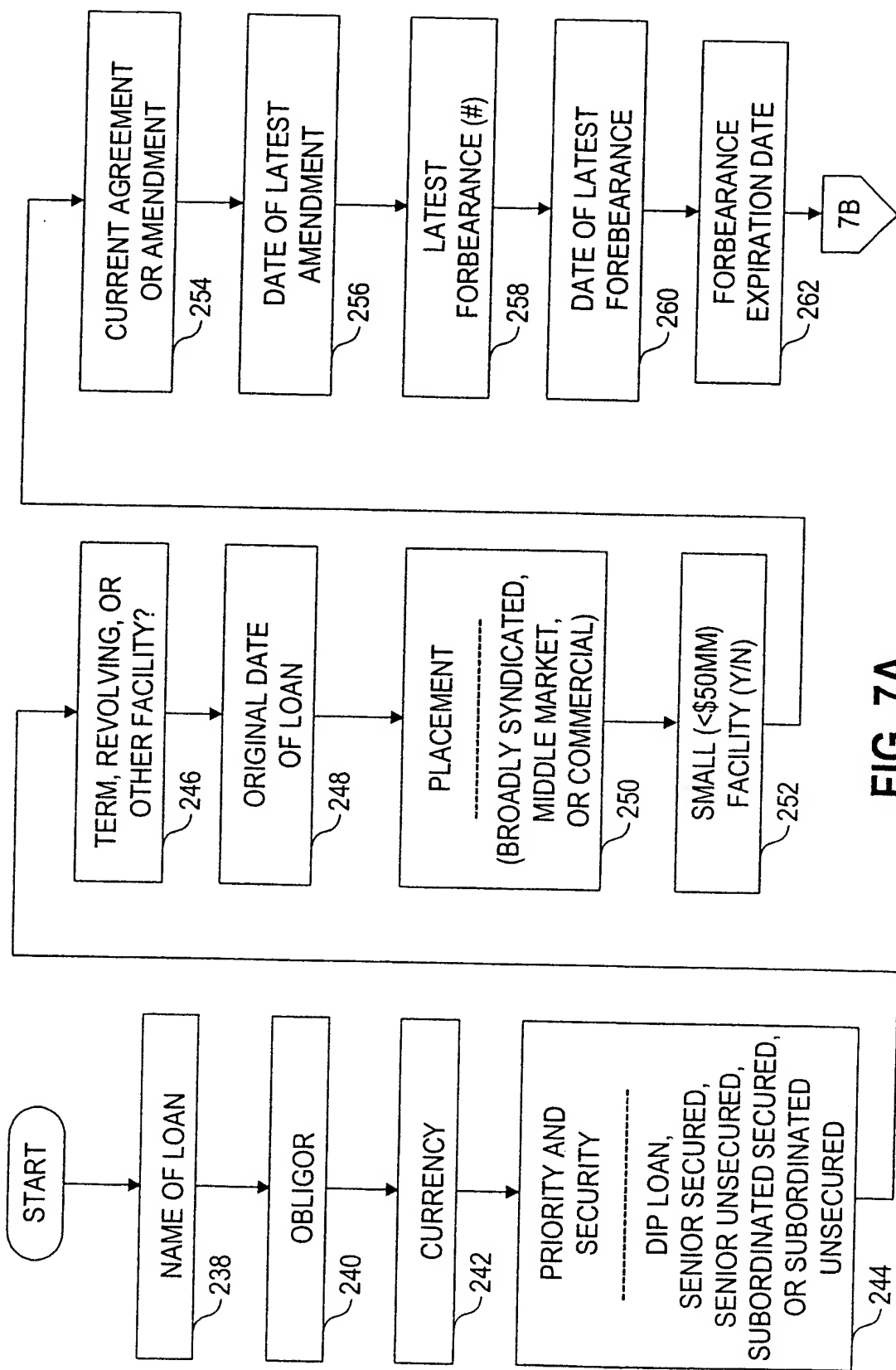


FIG. 7A

STEP 178, FIG. 3

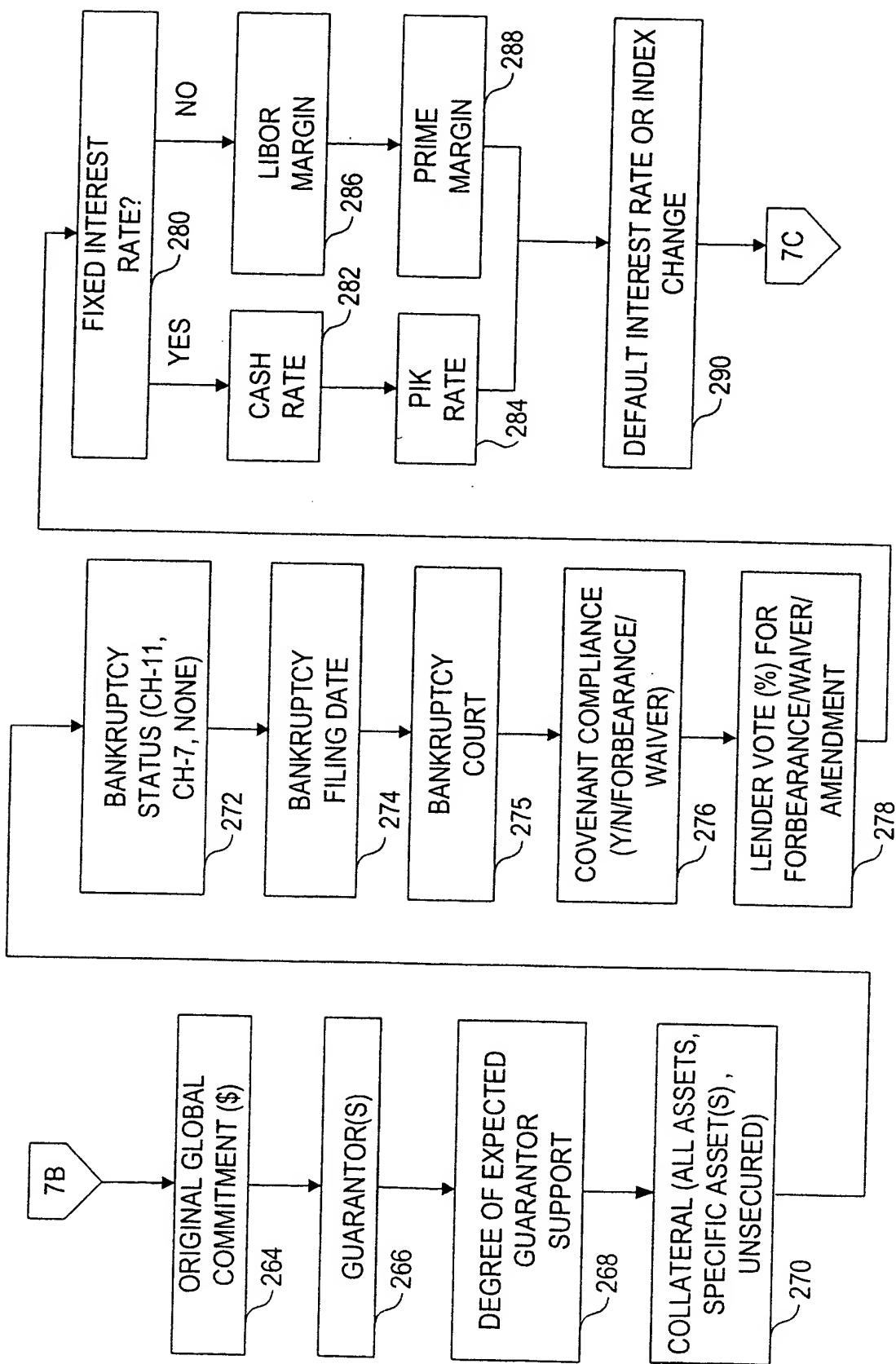


FIG. 7B

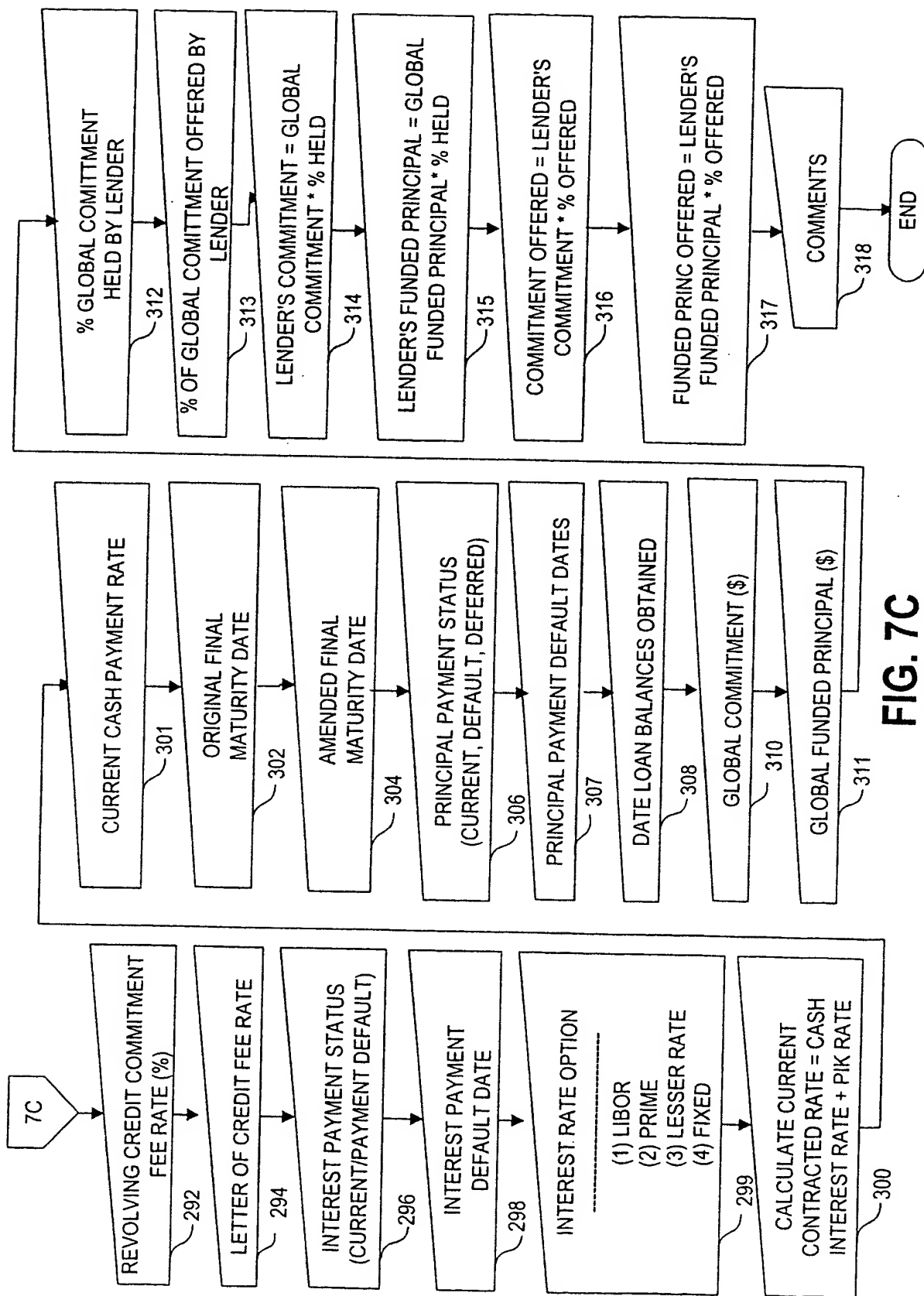


FIG. 7C

STEP 178, FIG. 3

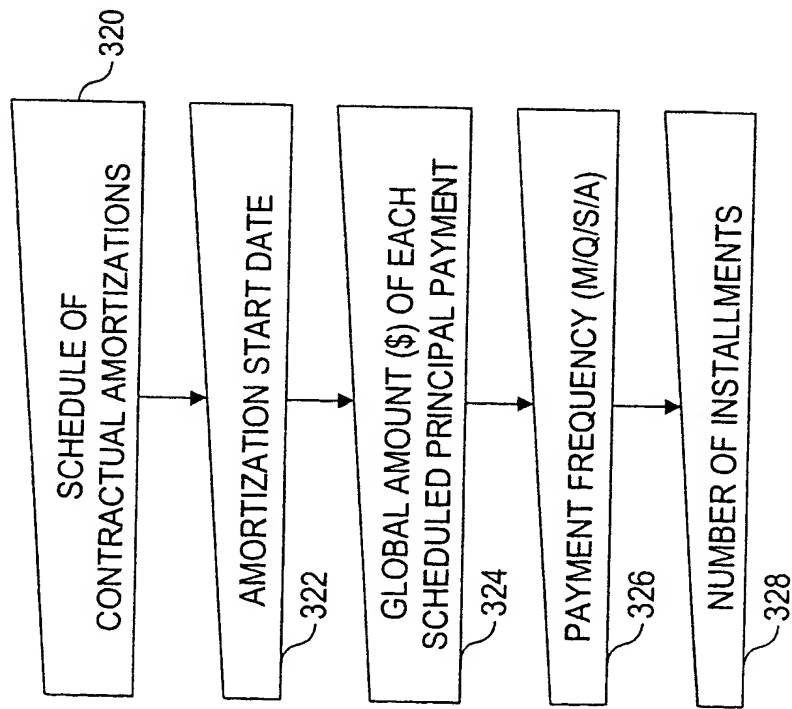


FIG. 8

STEP 178, FIG. 3

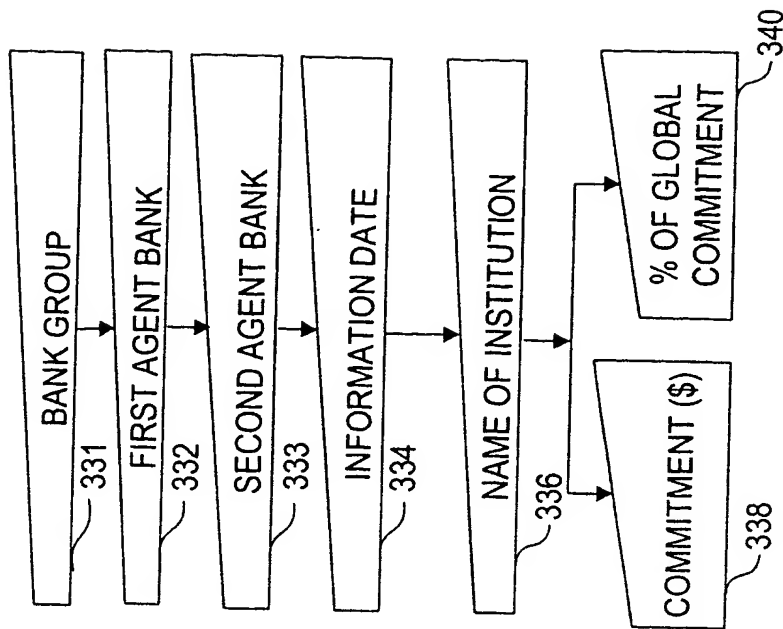


FIG. 9

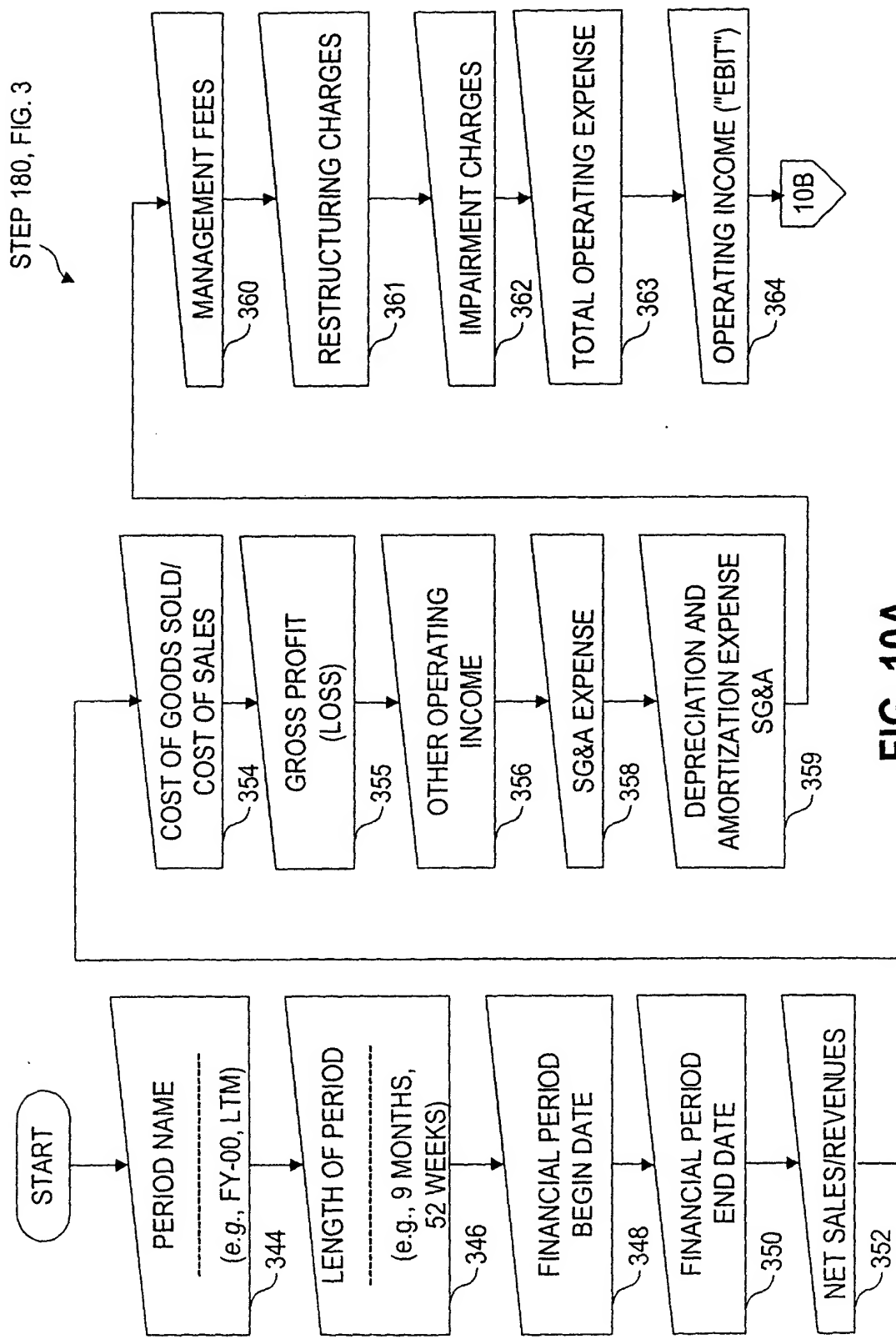


FIG. 10A

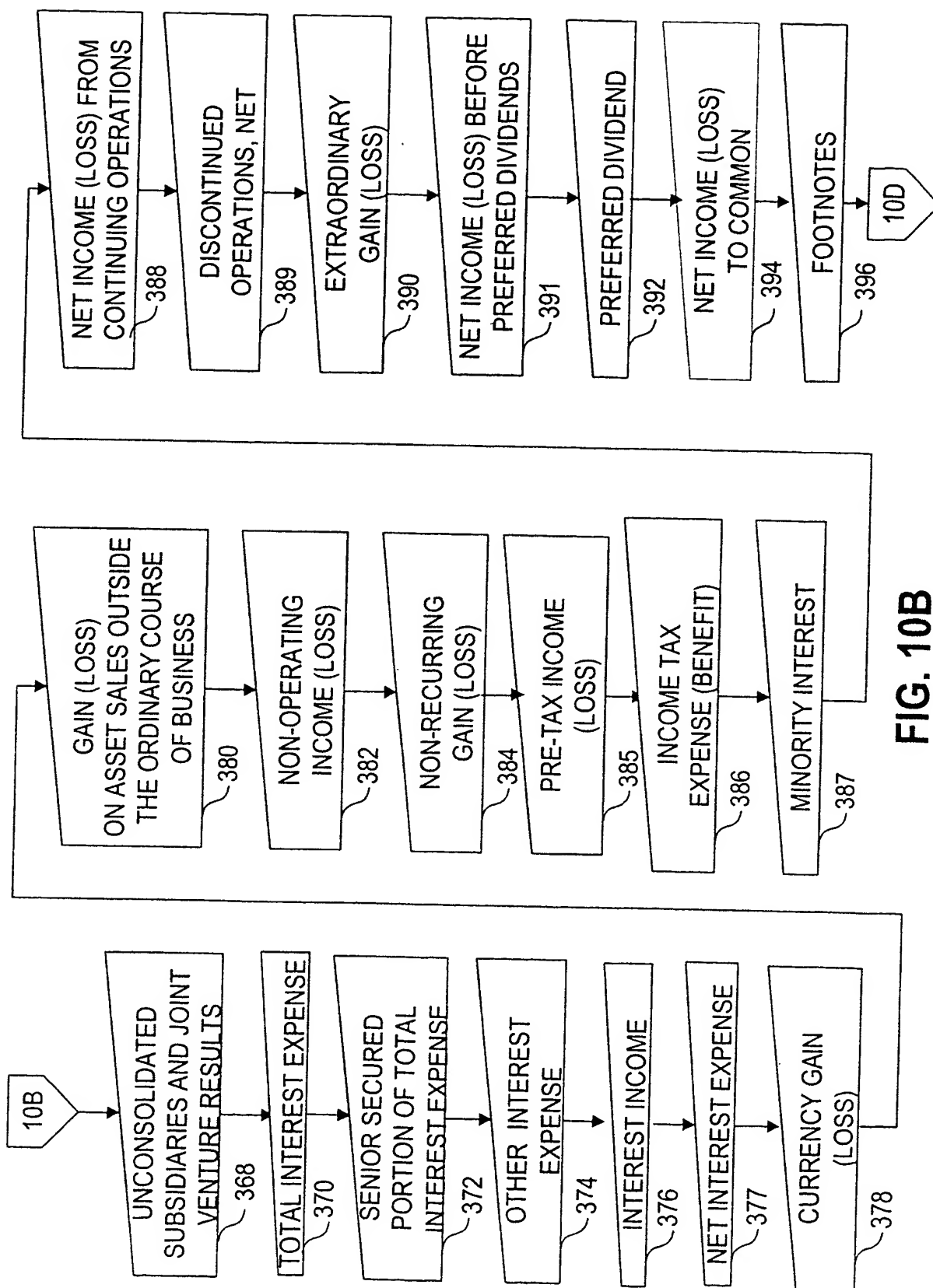


FIG. 10B

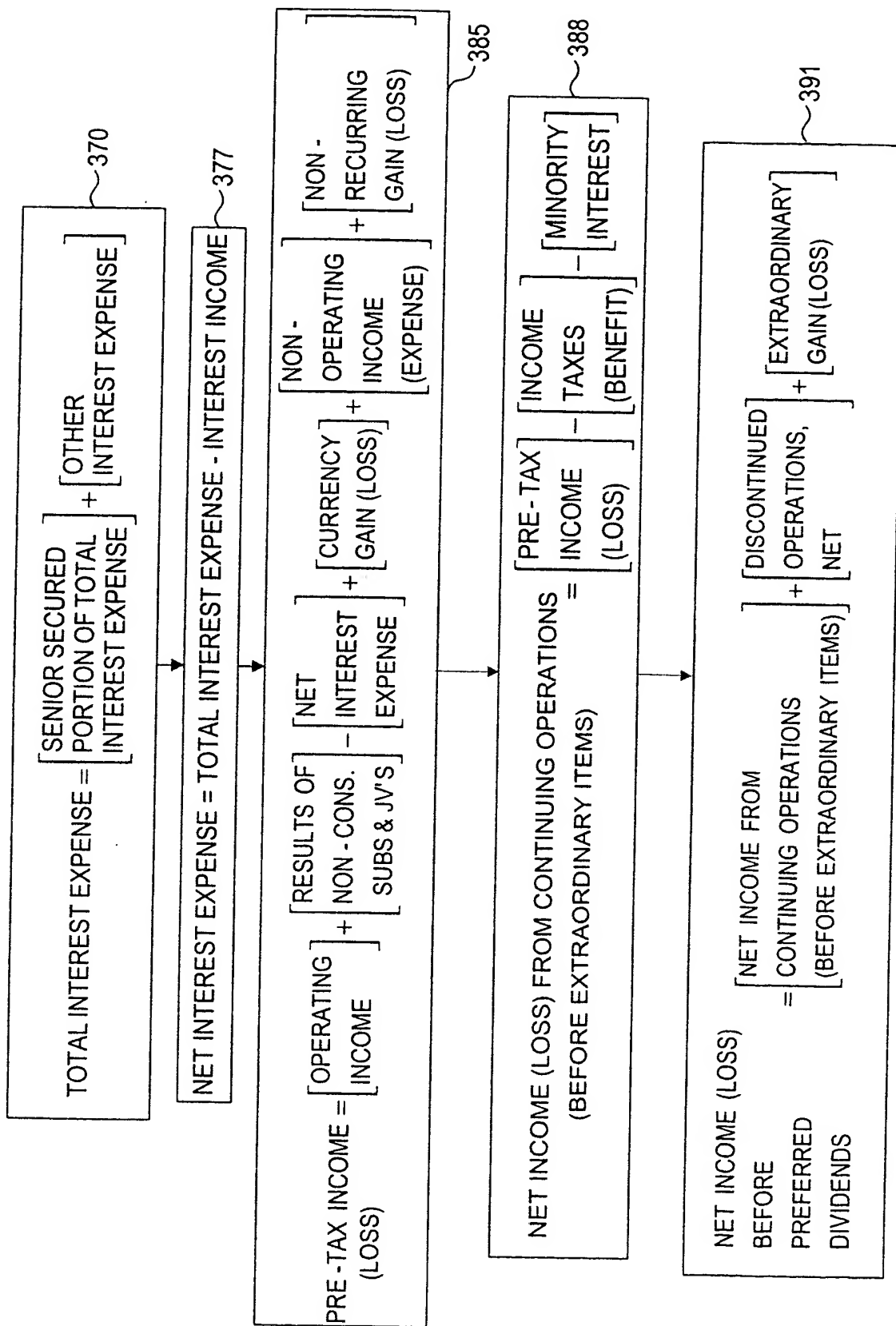


FIG. 10C

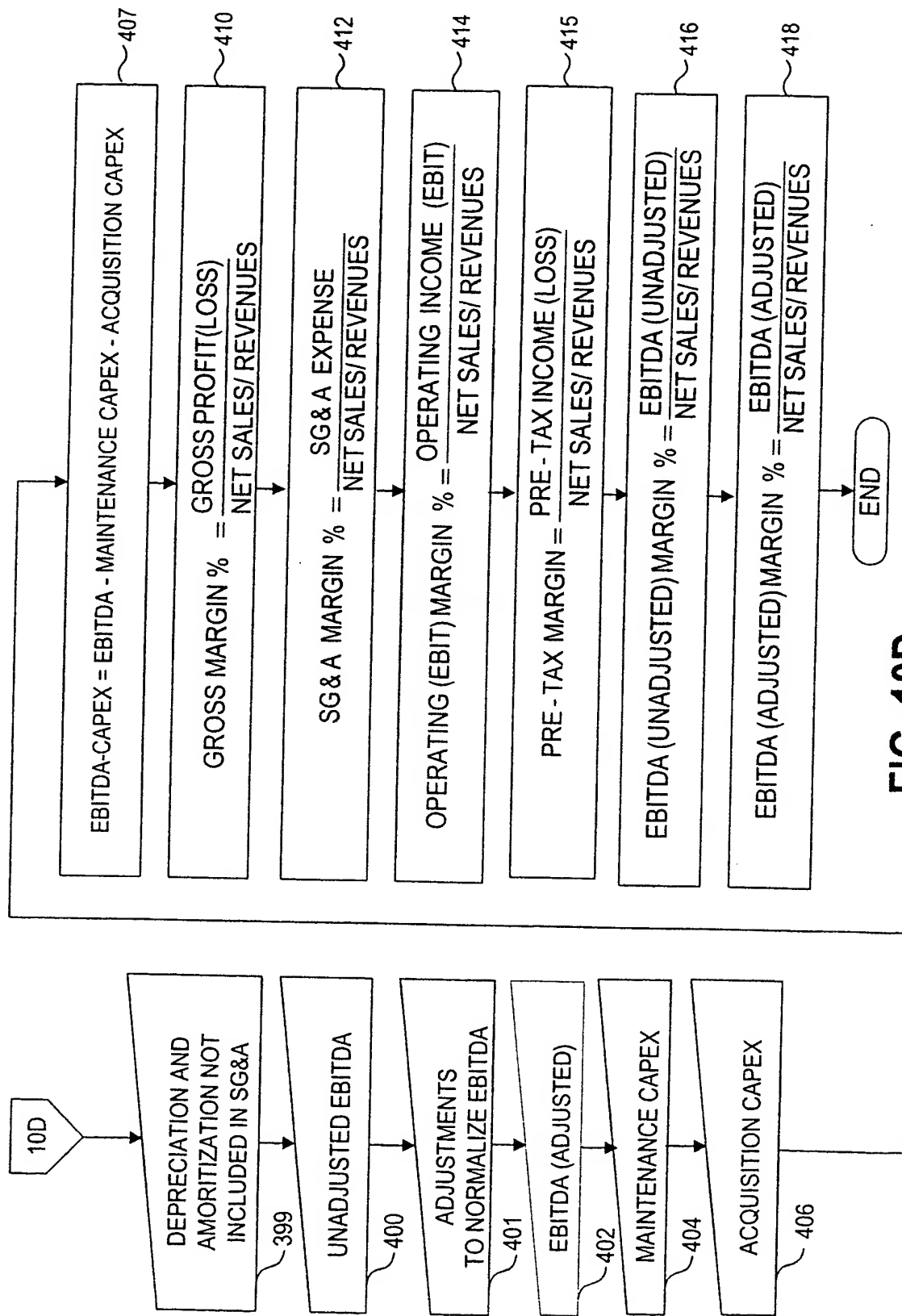


FIG. 10D

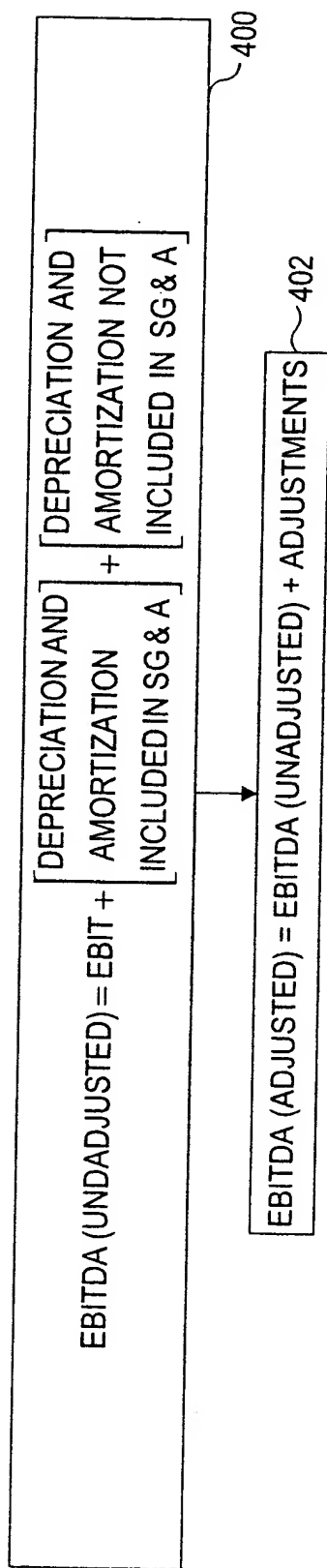


FIG. 10E

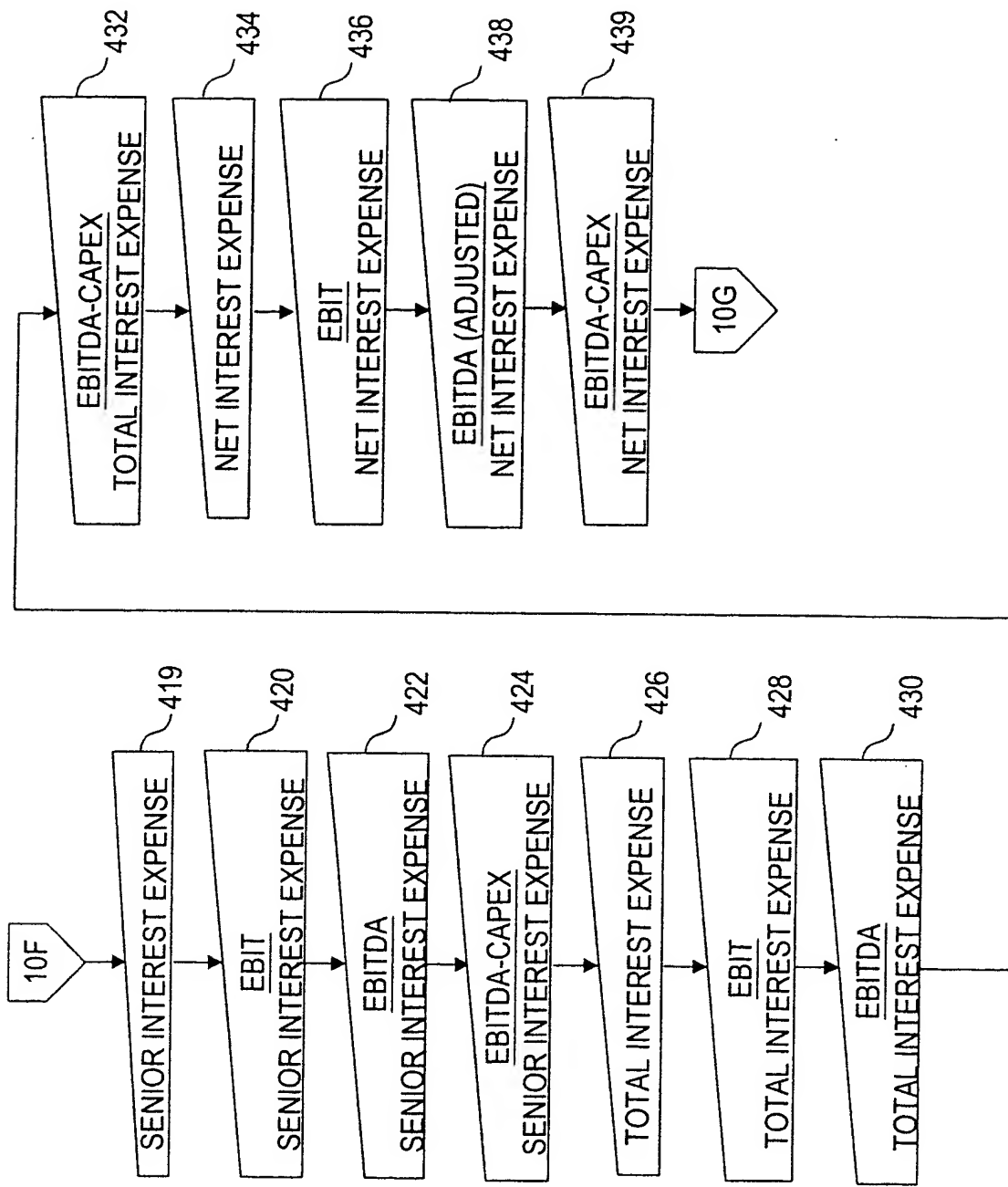


FIG. 10F

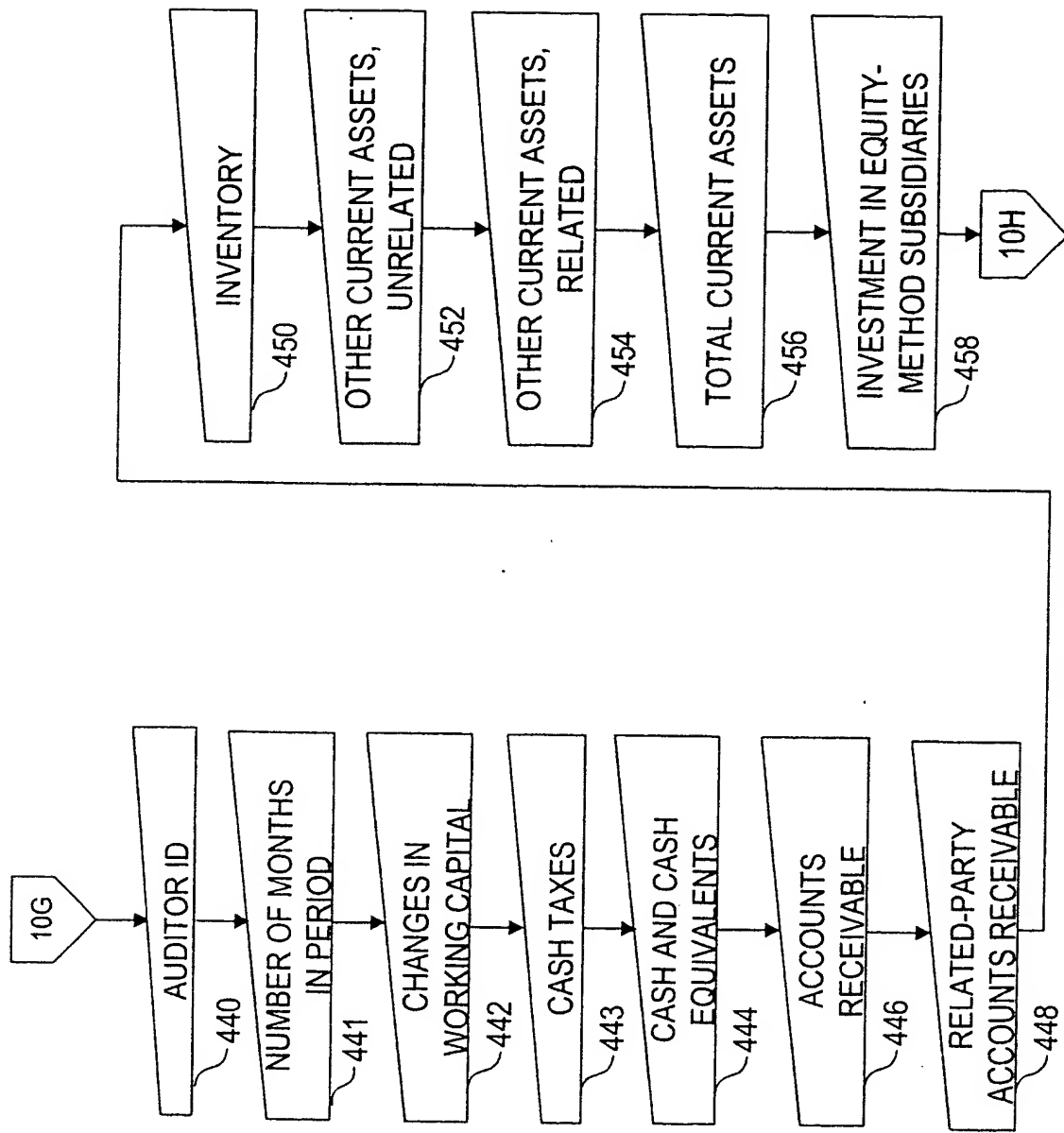


FIG. 10G

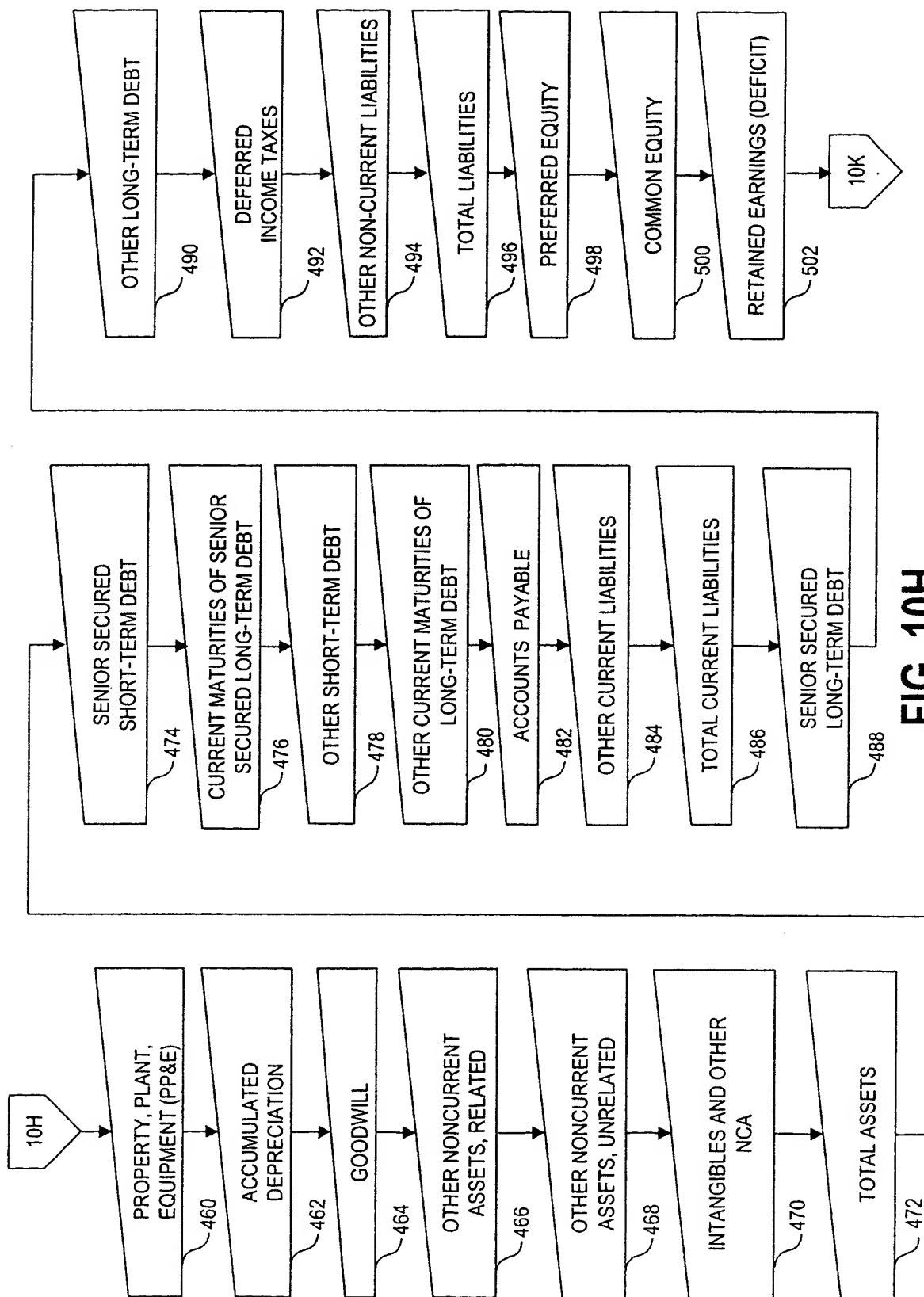


FIG. 10H

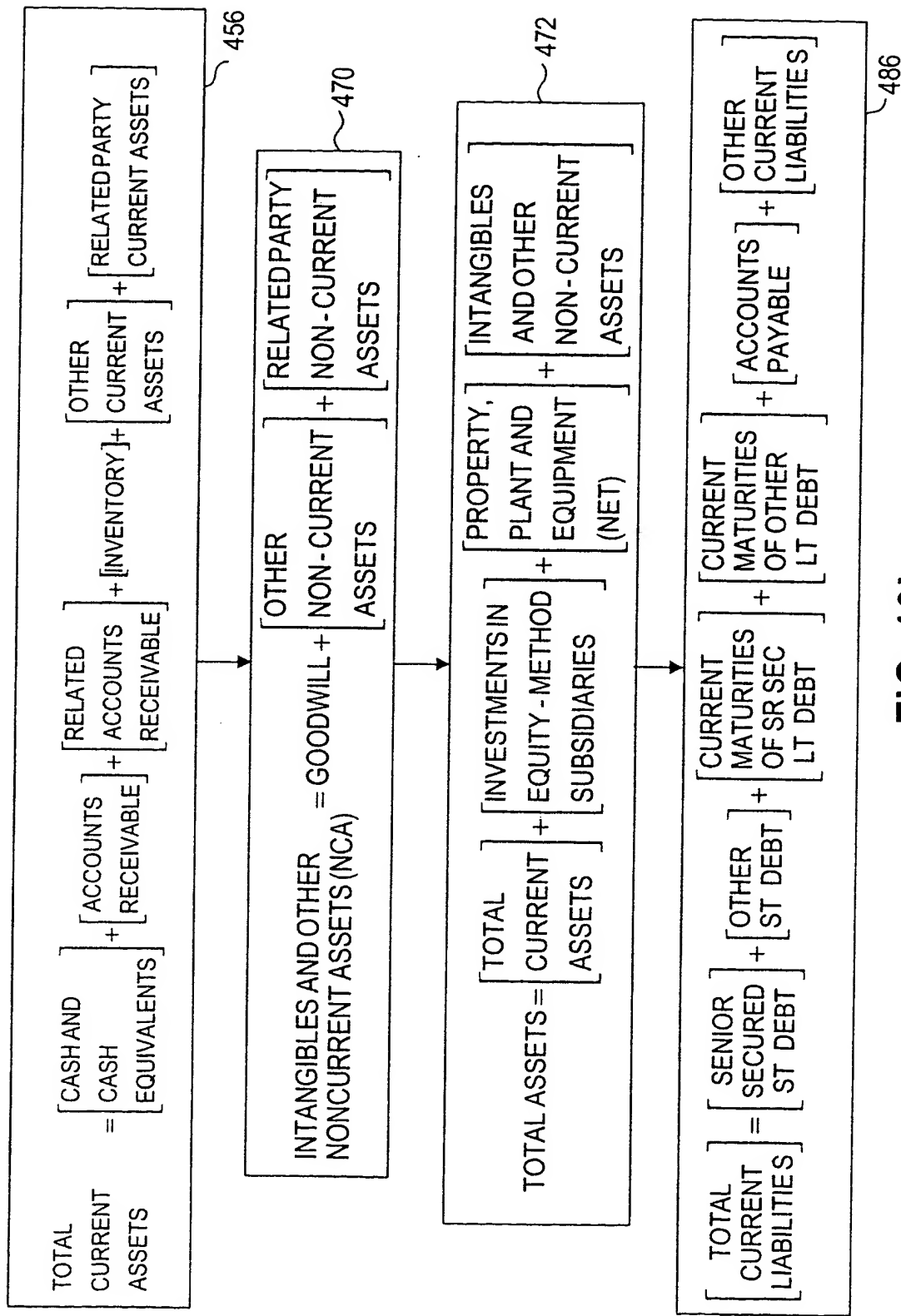


FIG. 10I

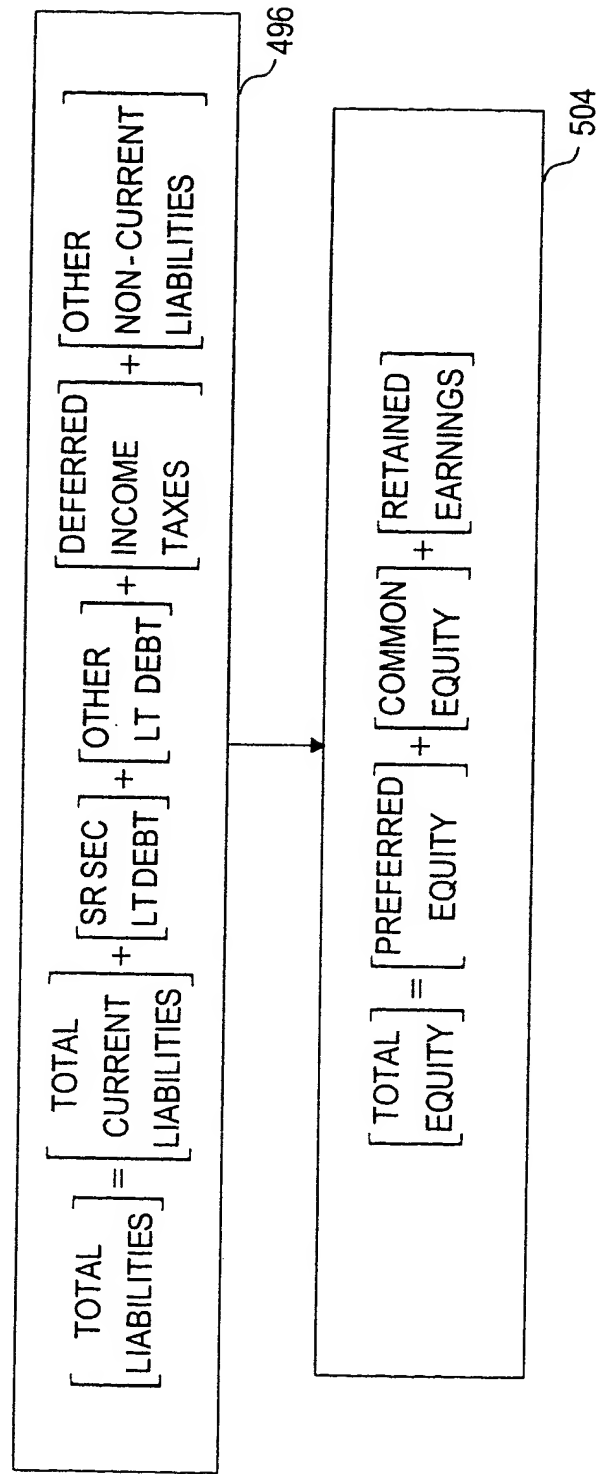


FIG. 10J

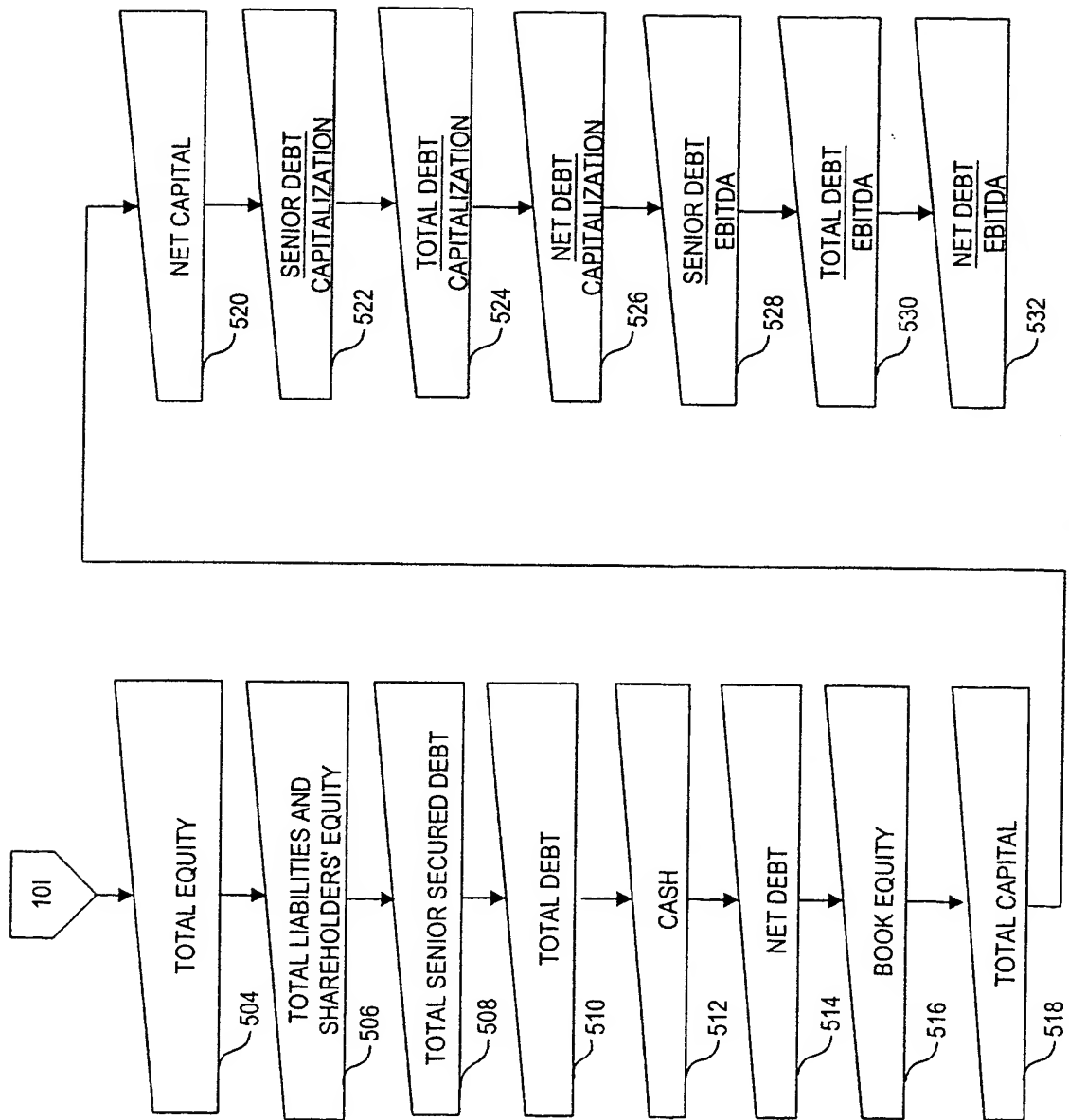


FIG. 10K

STEP 182, FIG. 3

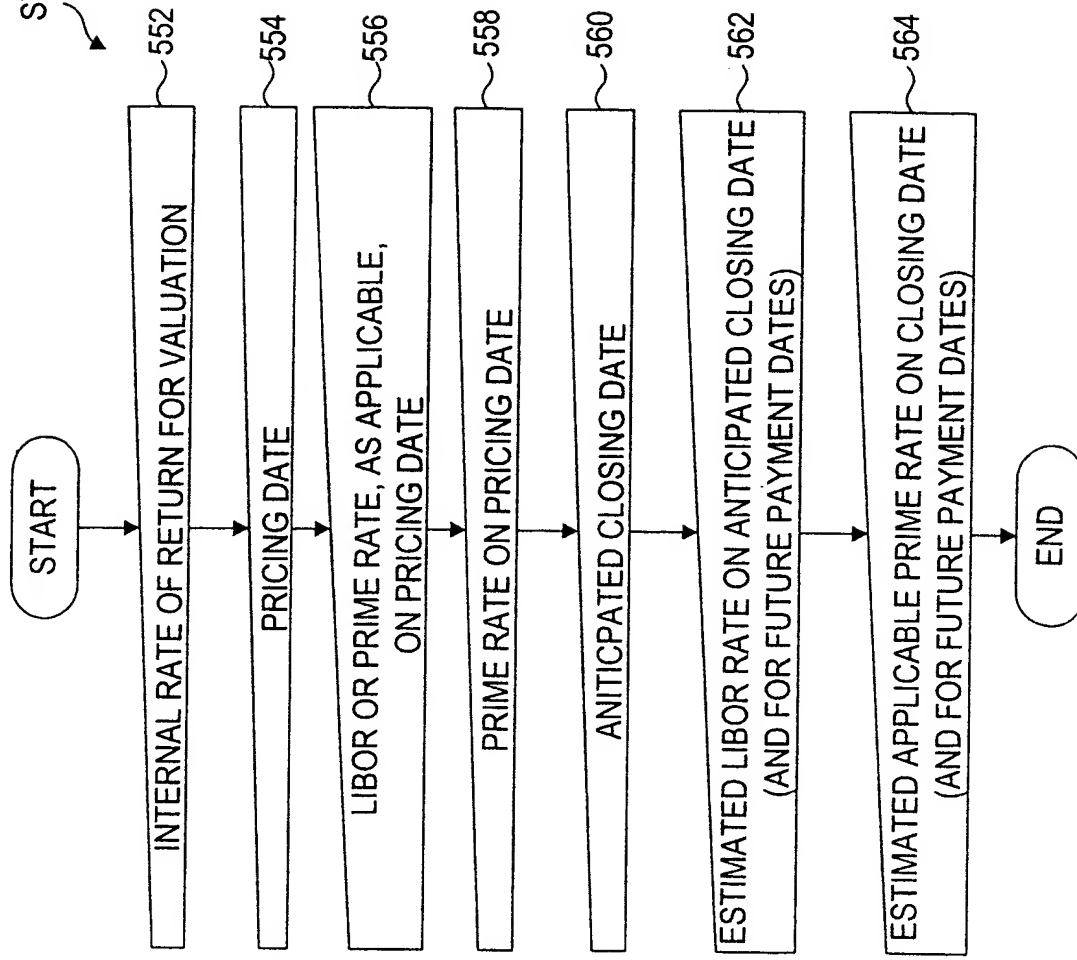


FIG. 11

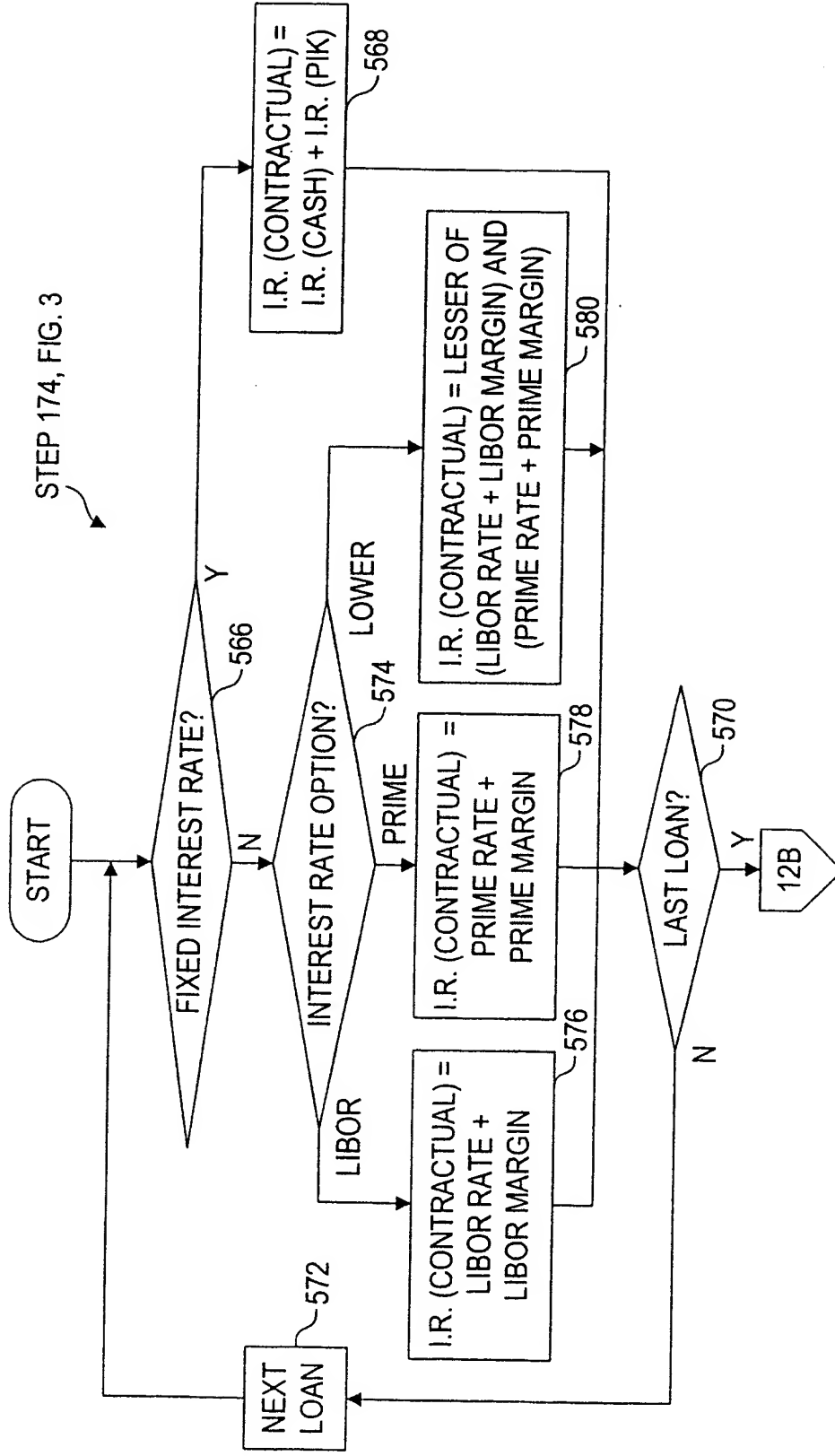


FIG. 12 A

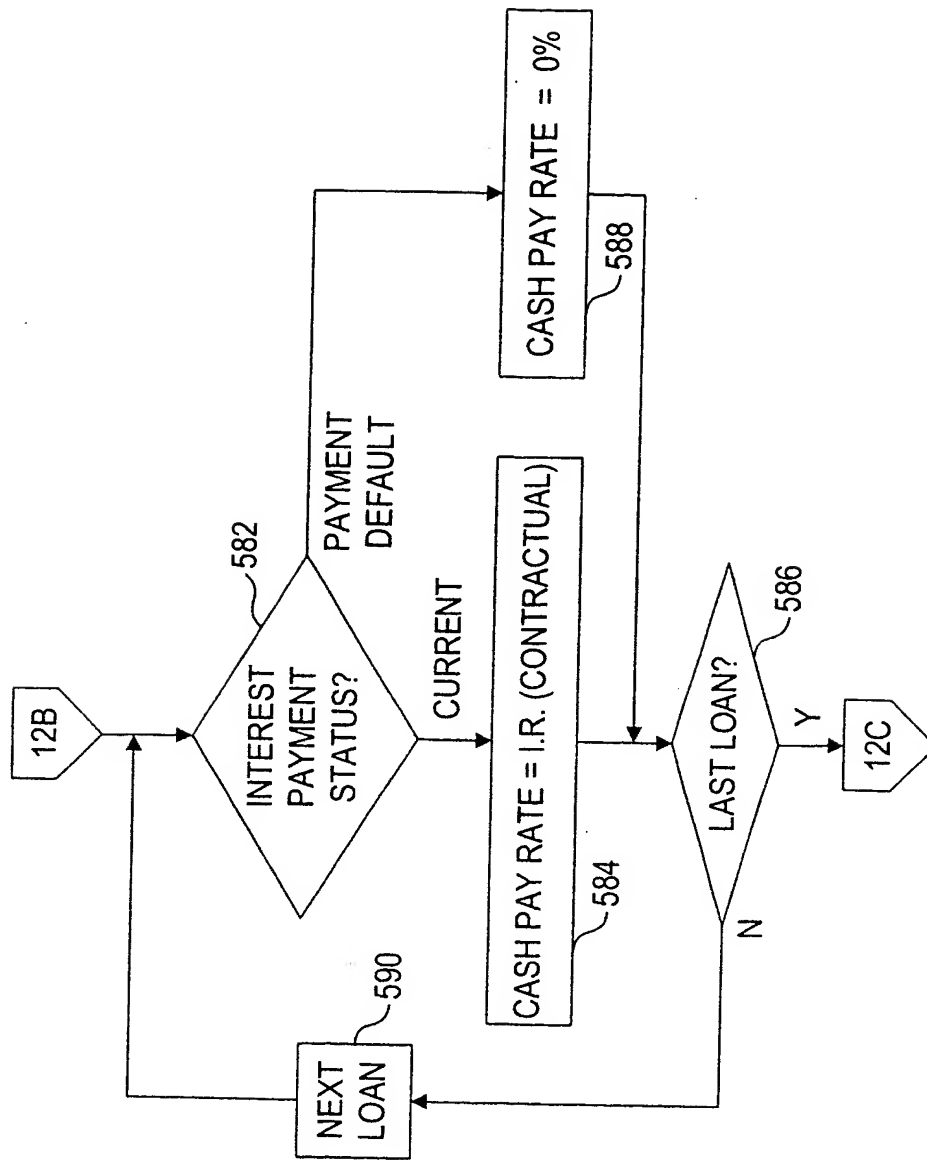


FIG. 12 B

STEPS 184 & 186, FIG. 3

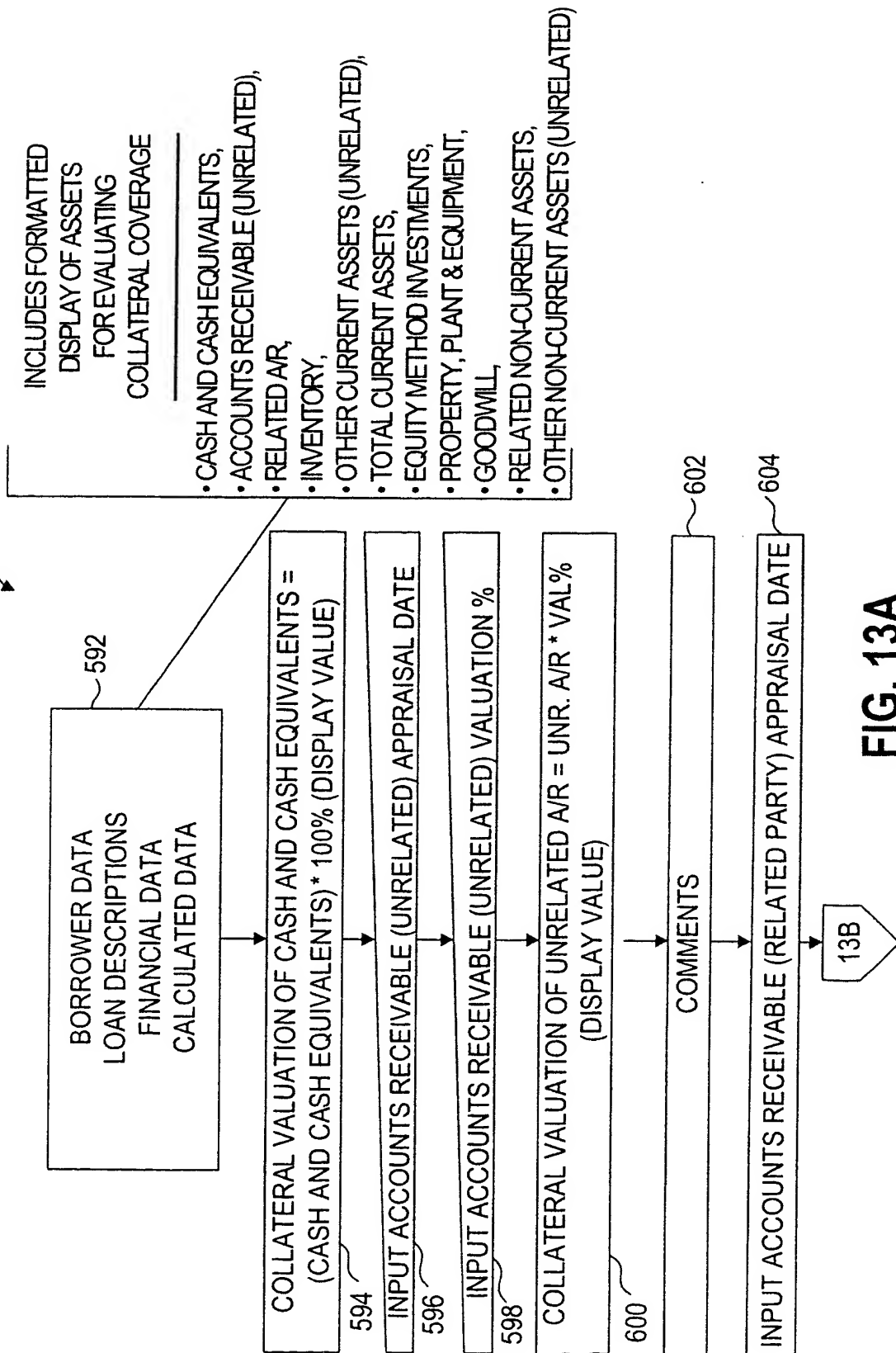


FIG. 13A

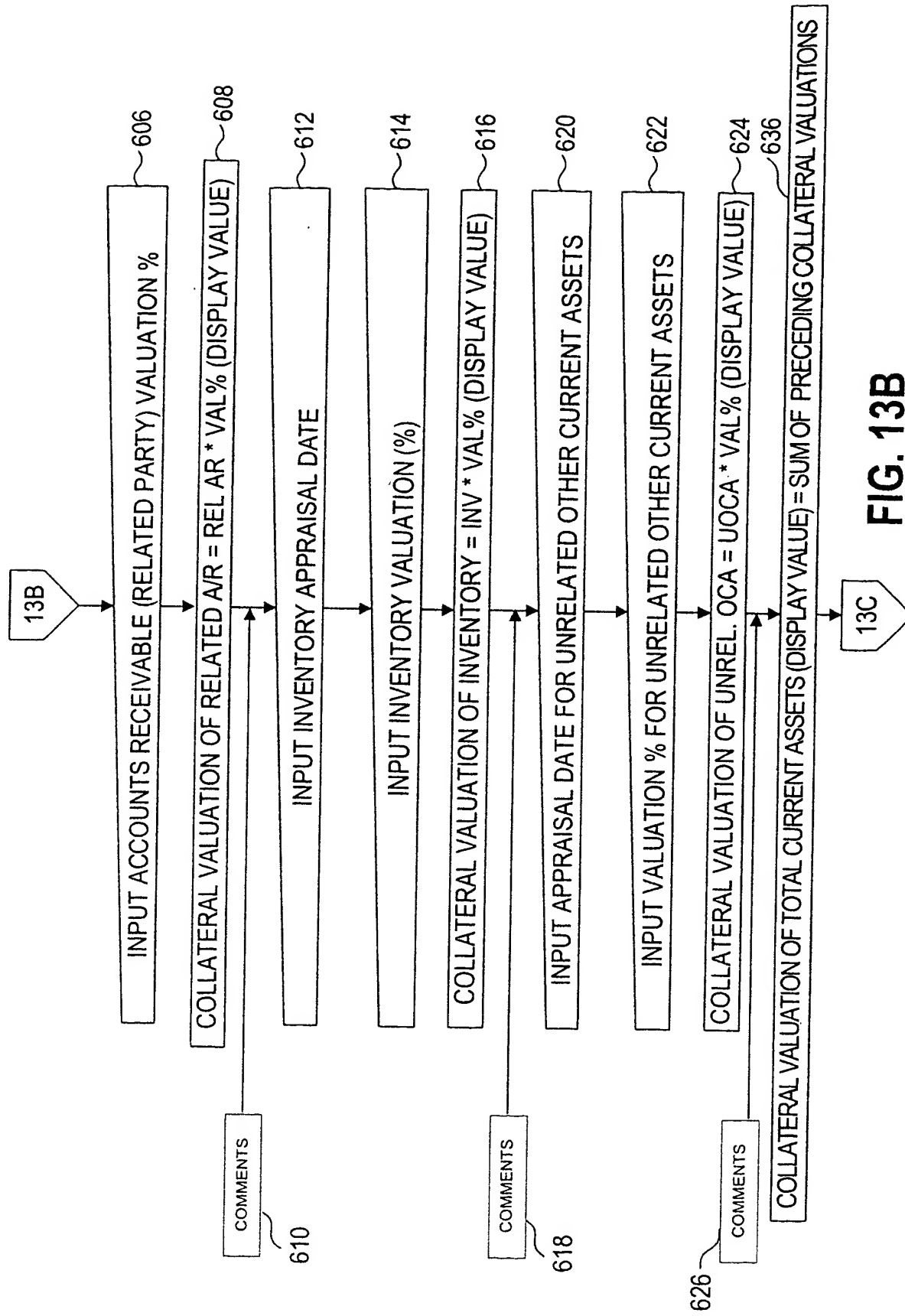


FIG. 13B

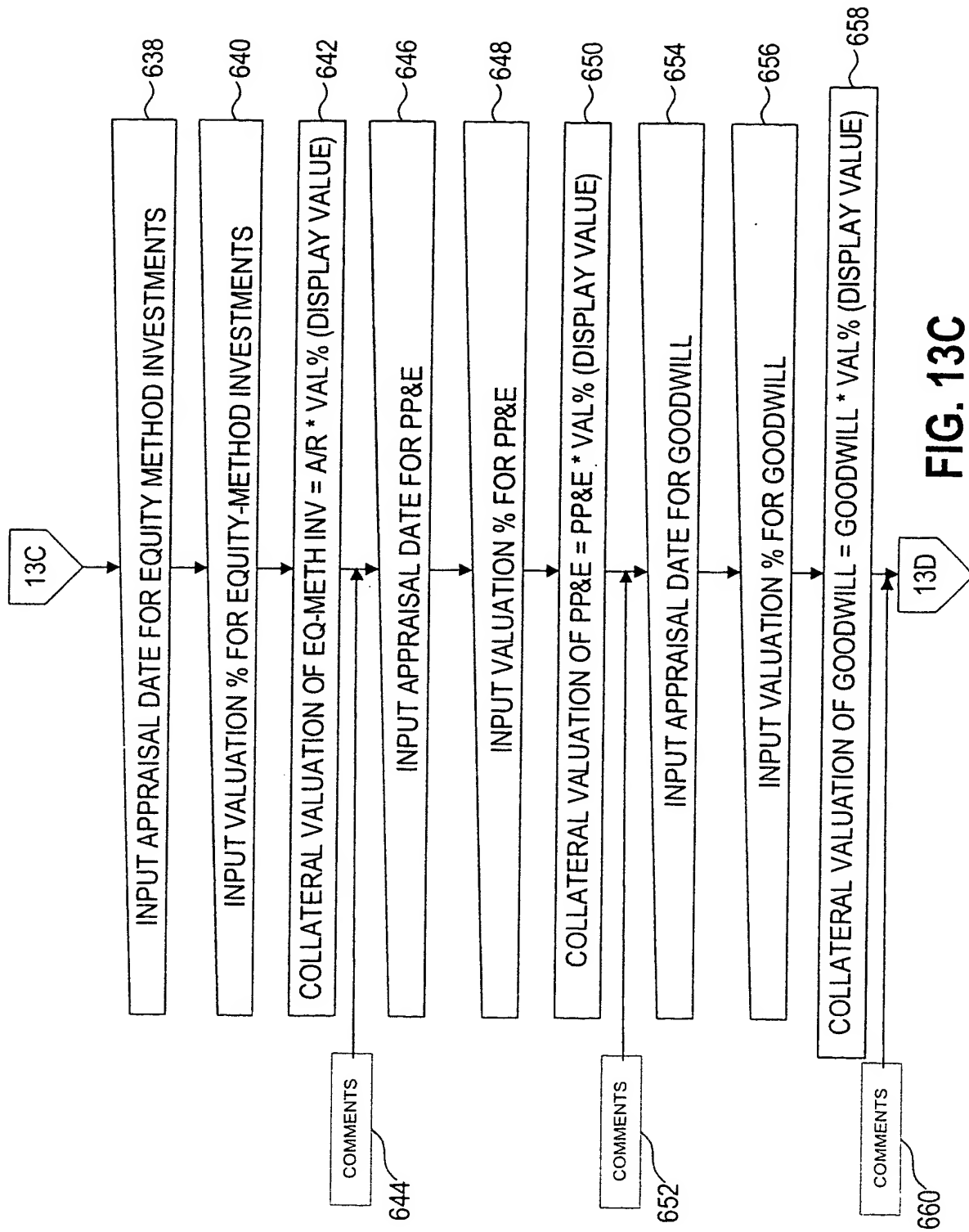


FIG. 13C

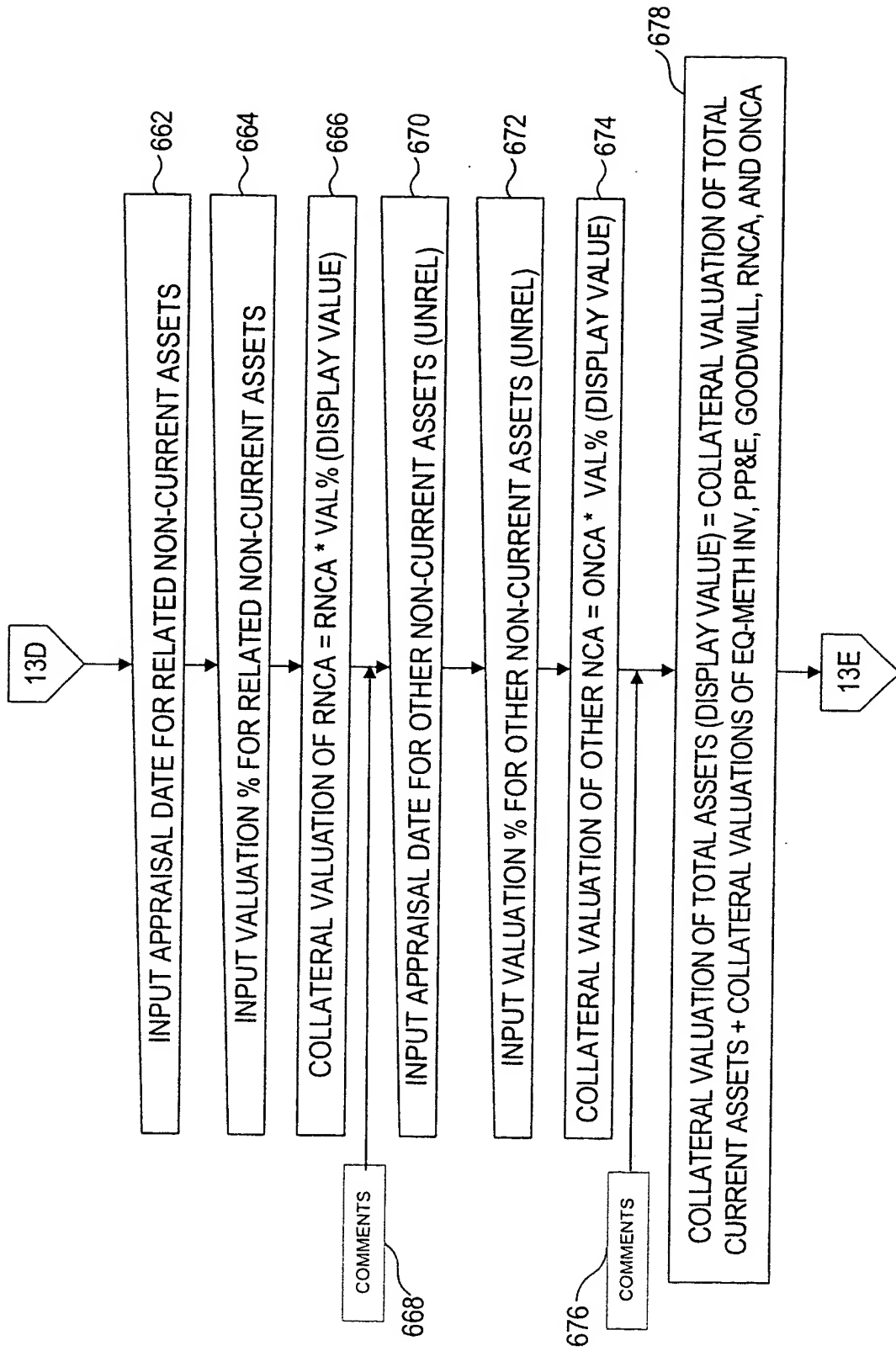


FIG. 13D

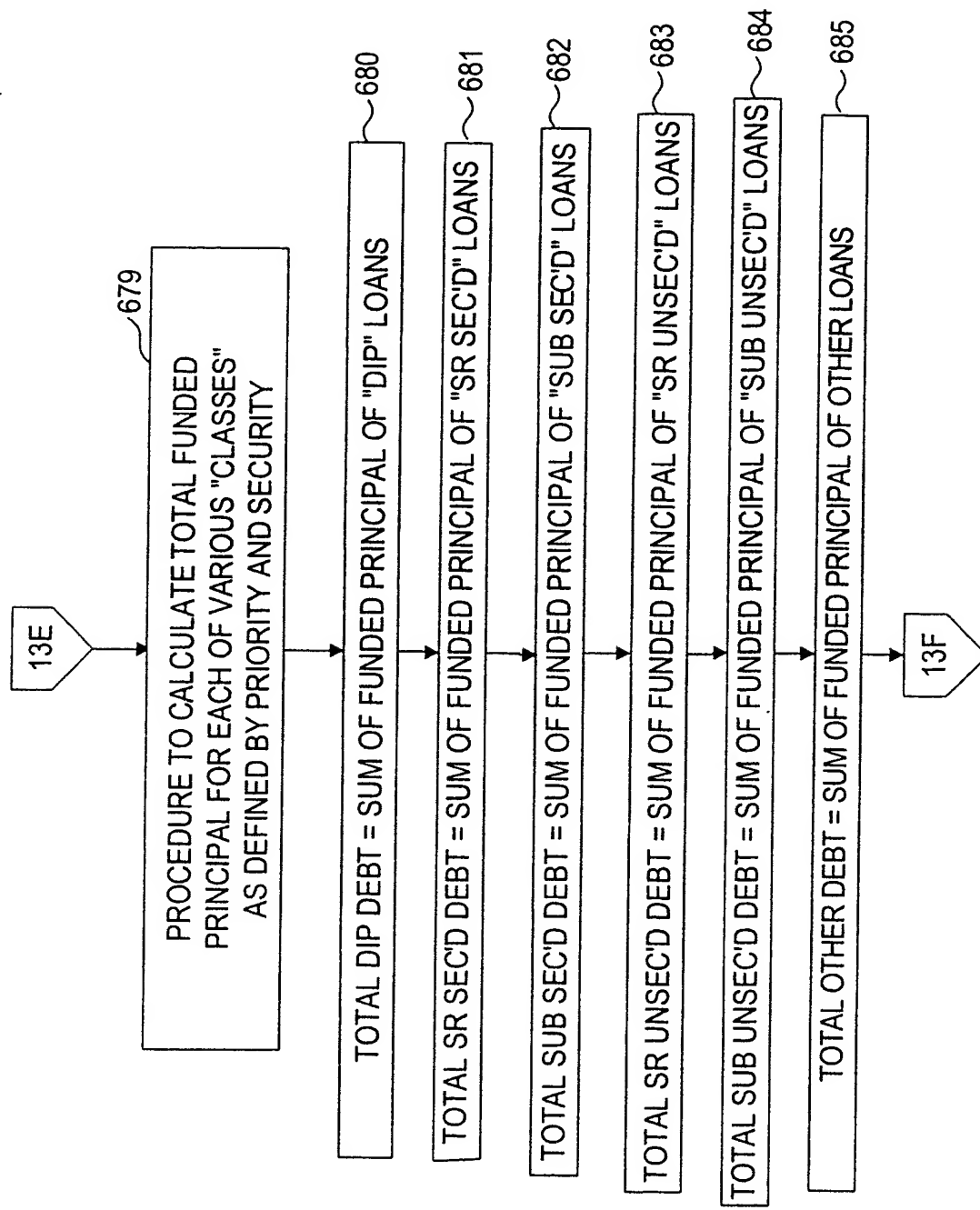


FIG. 13E

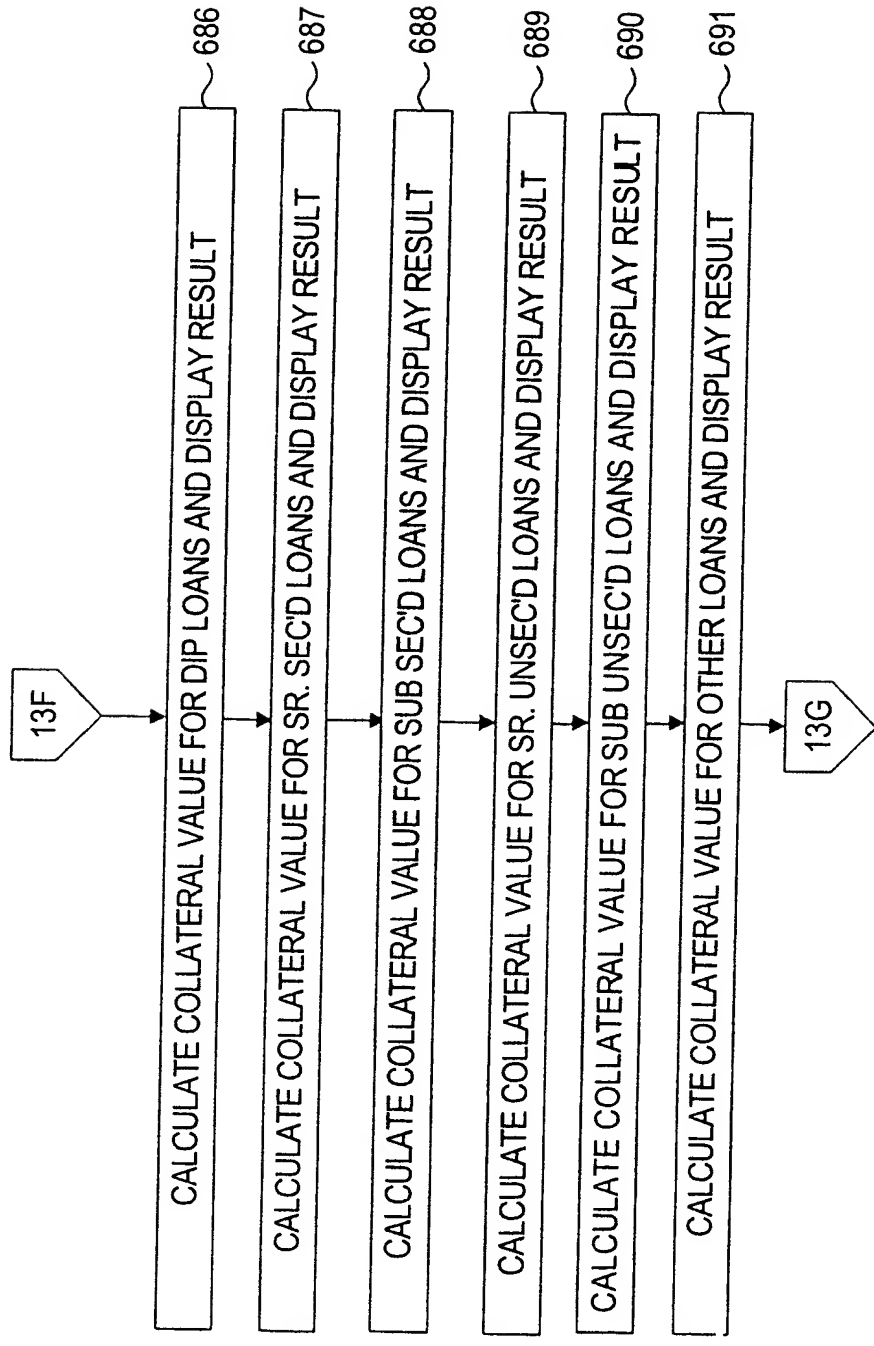


FIG. 13F

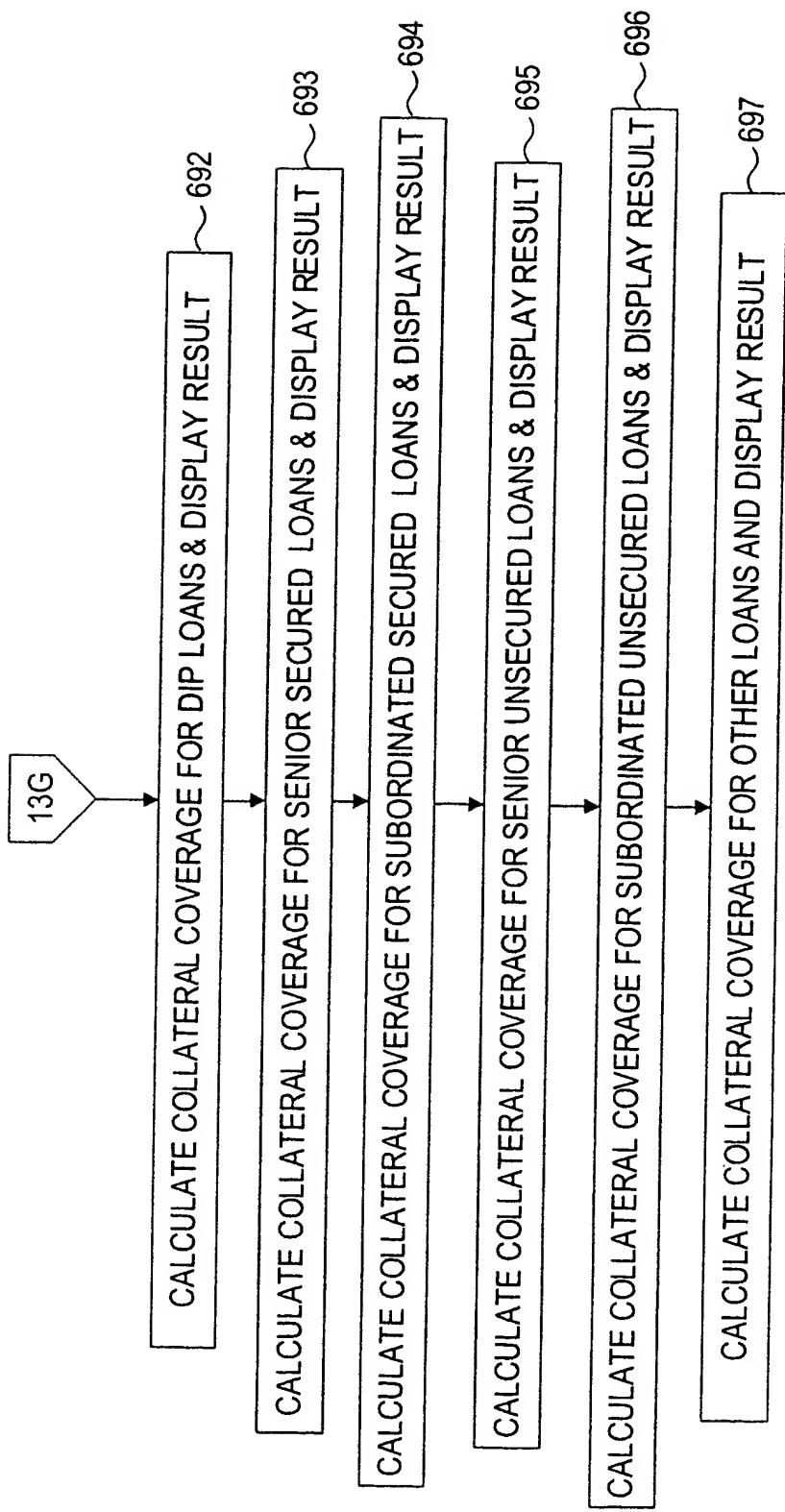


FIG. 13G

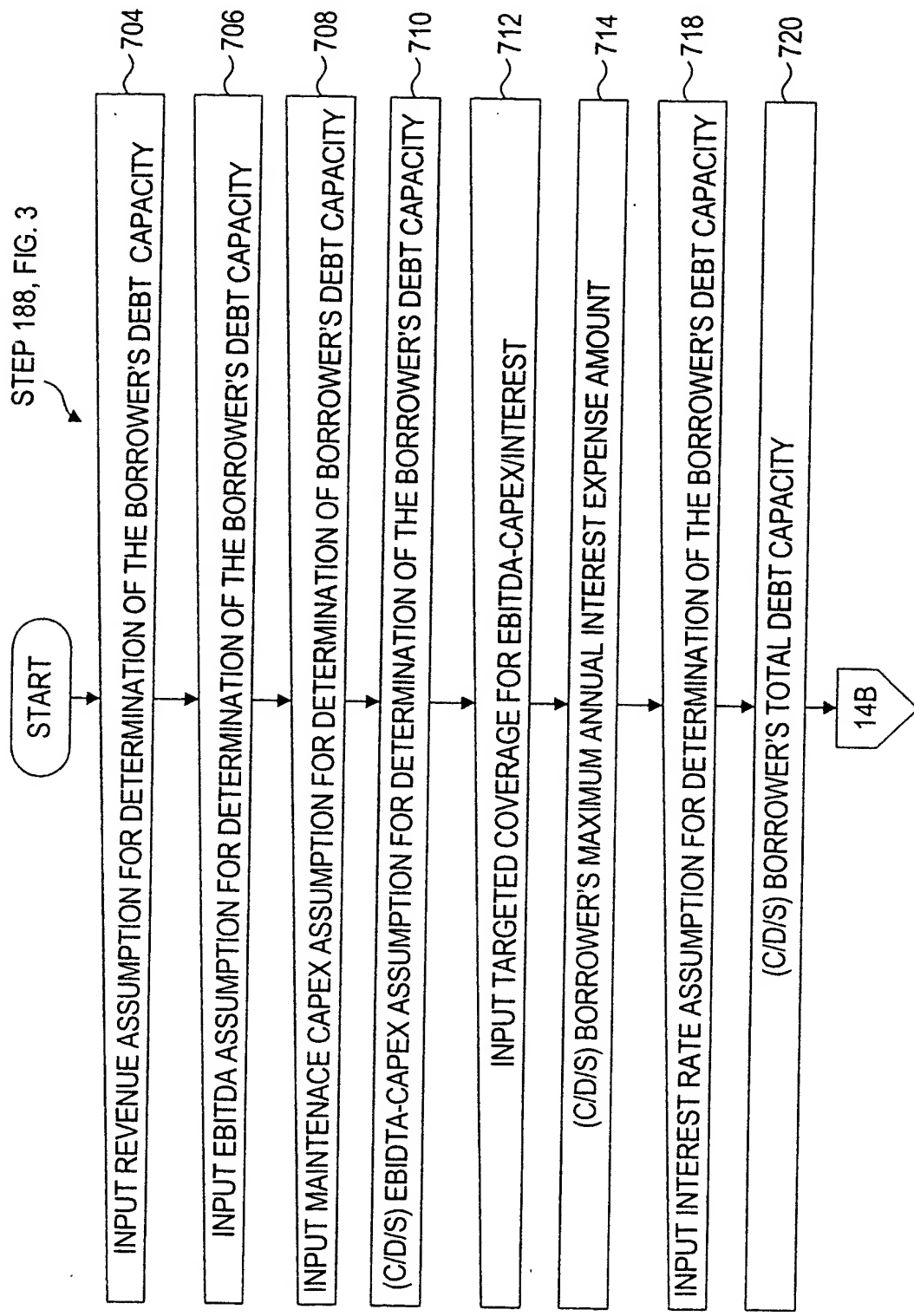


FIG. 14A

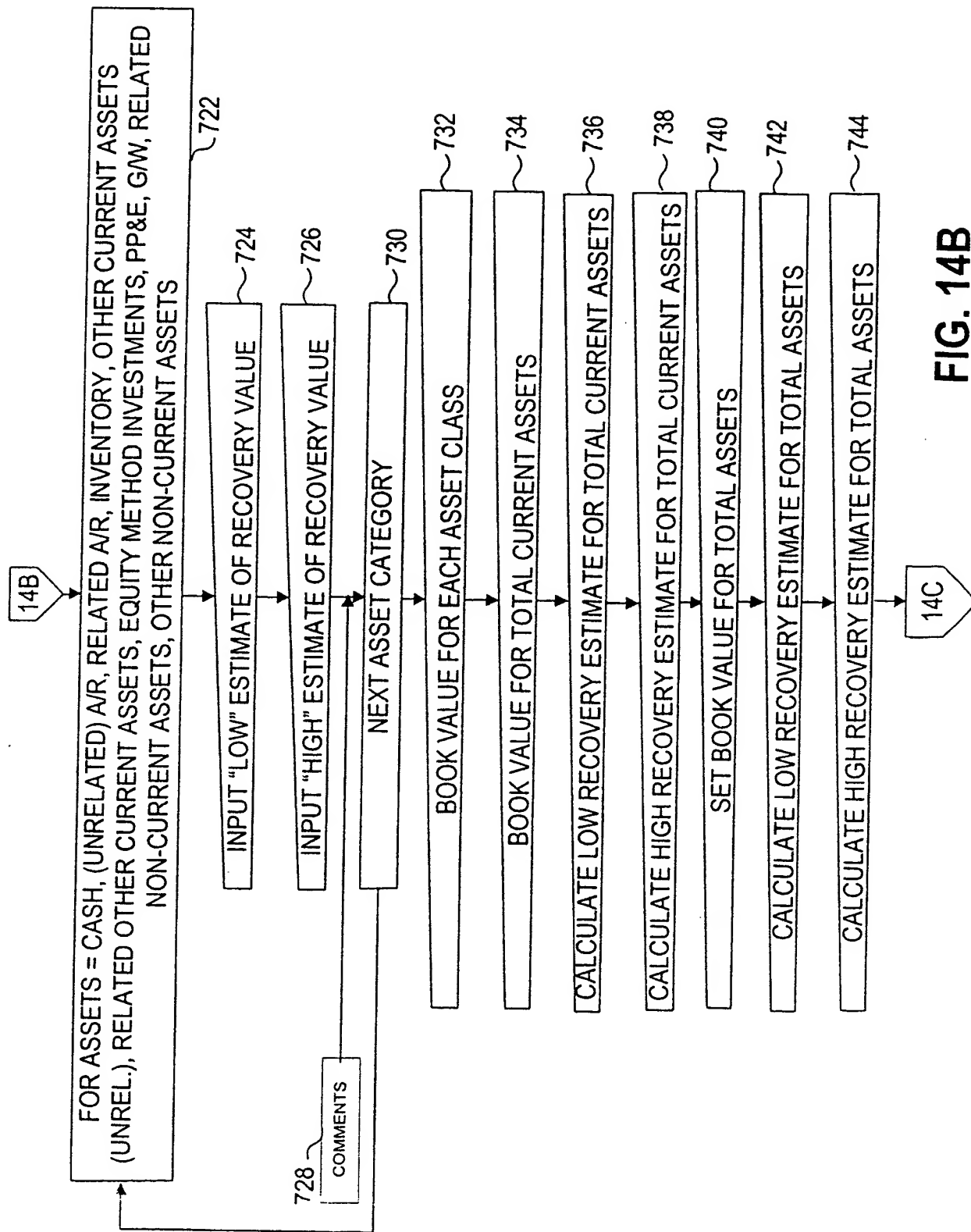


FIG. 14B

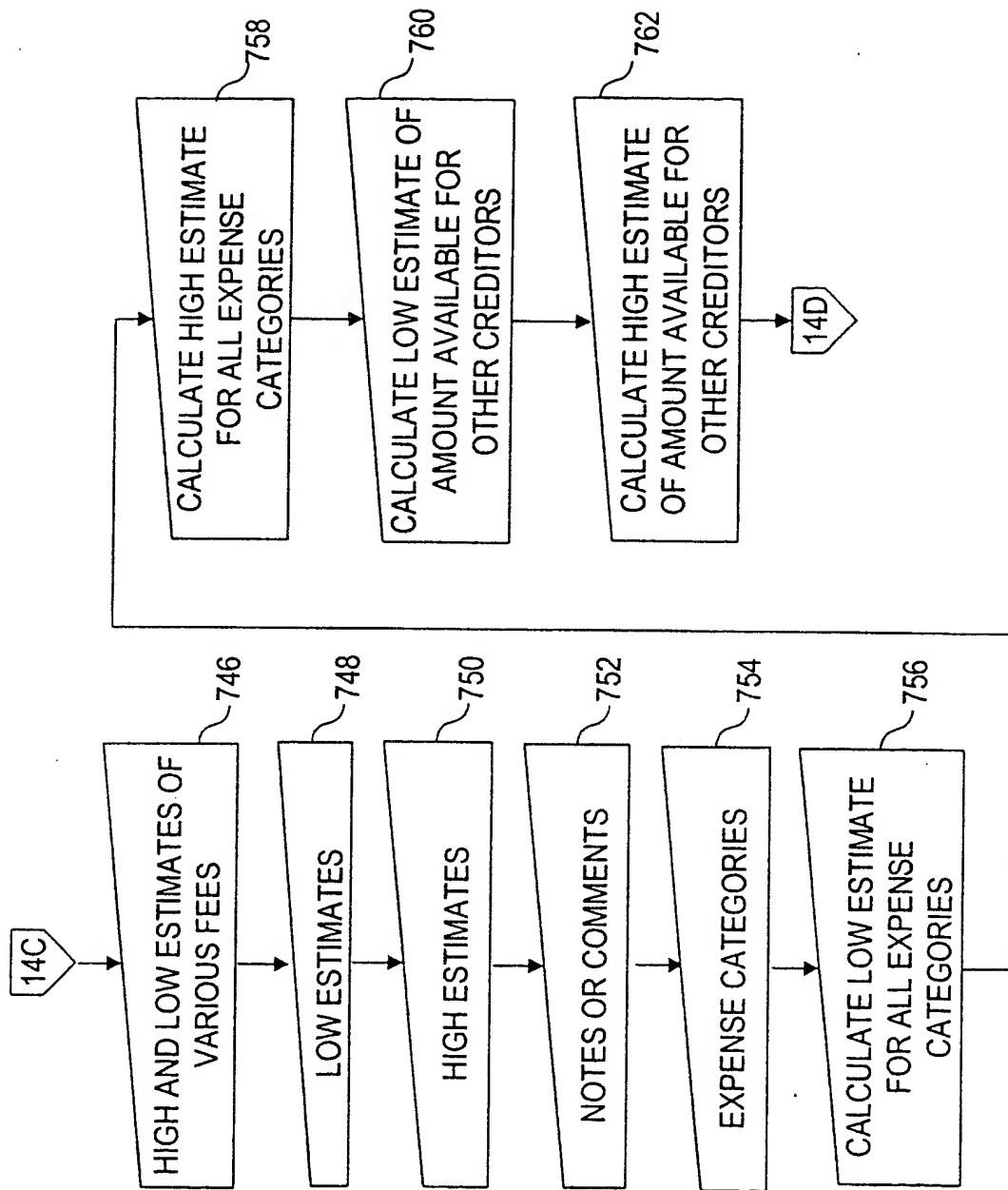


FIG. 14C

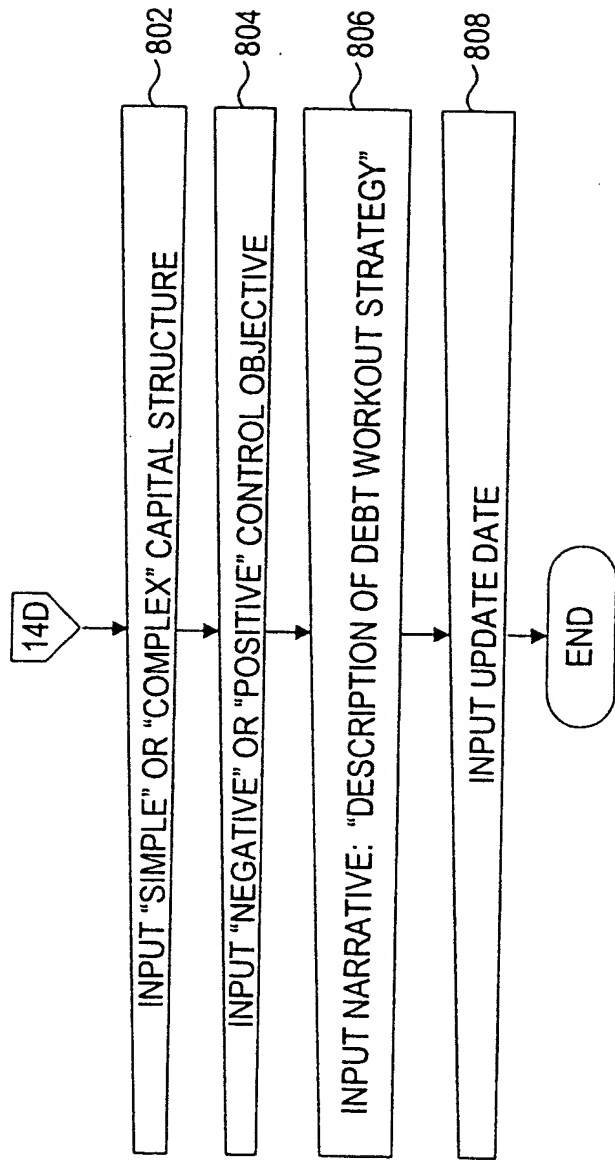


FIG. 14D

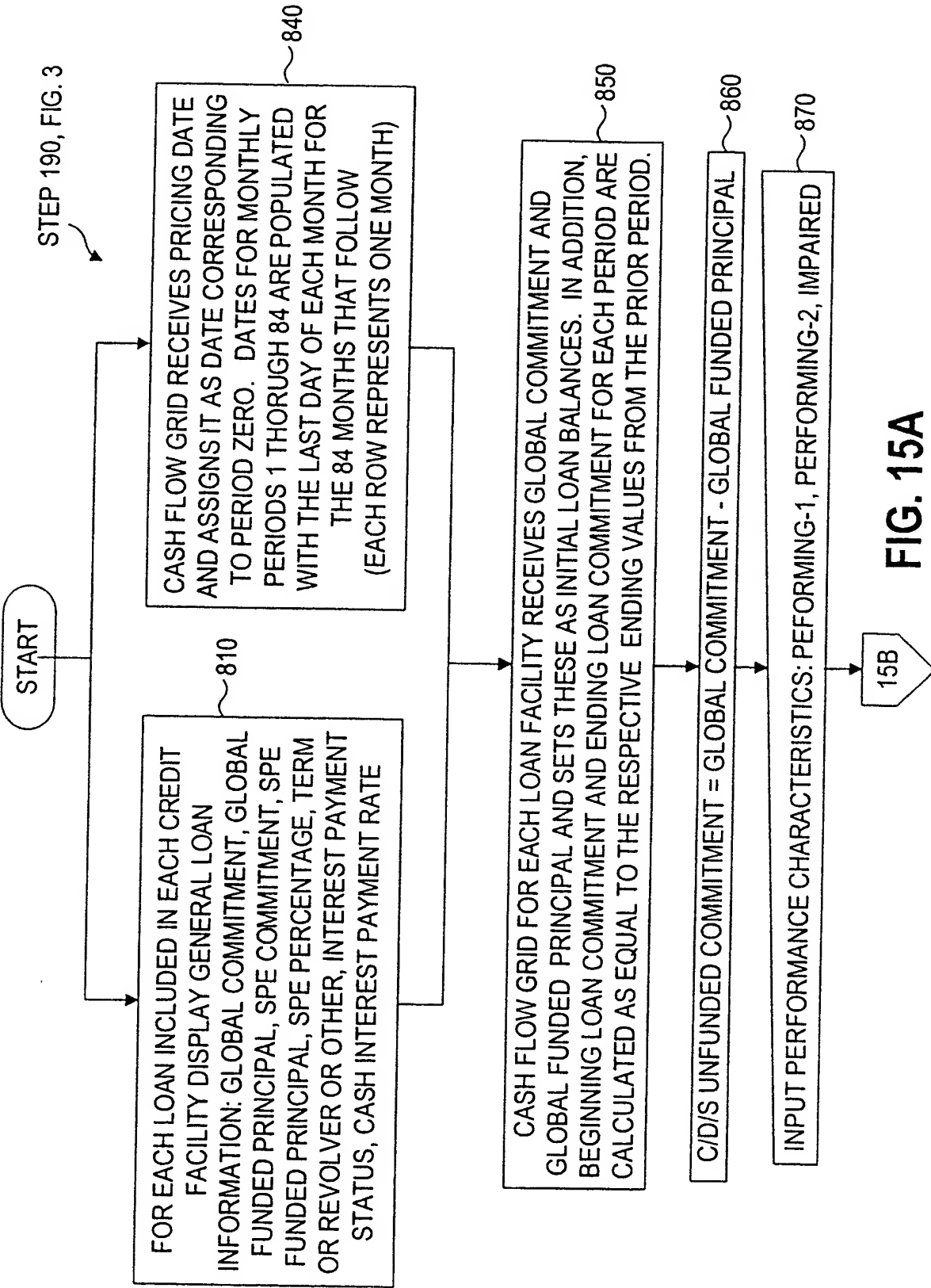


FIG. 15A

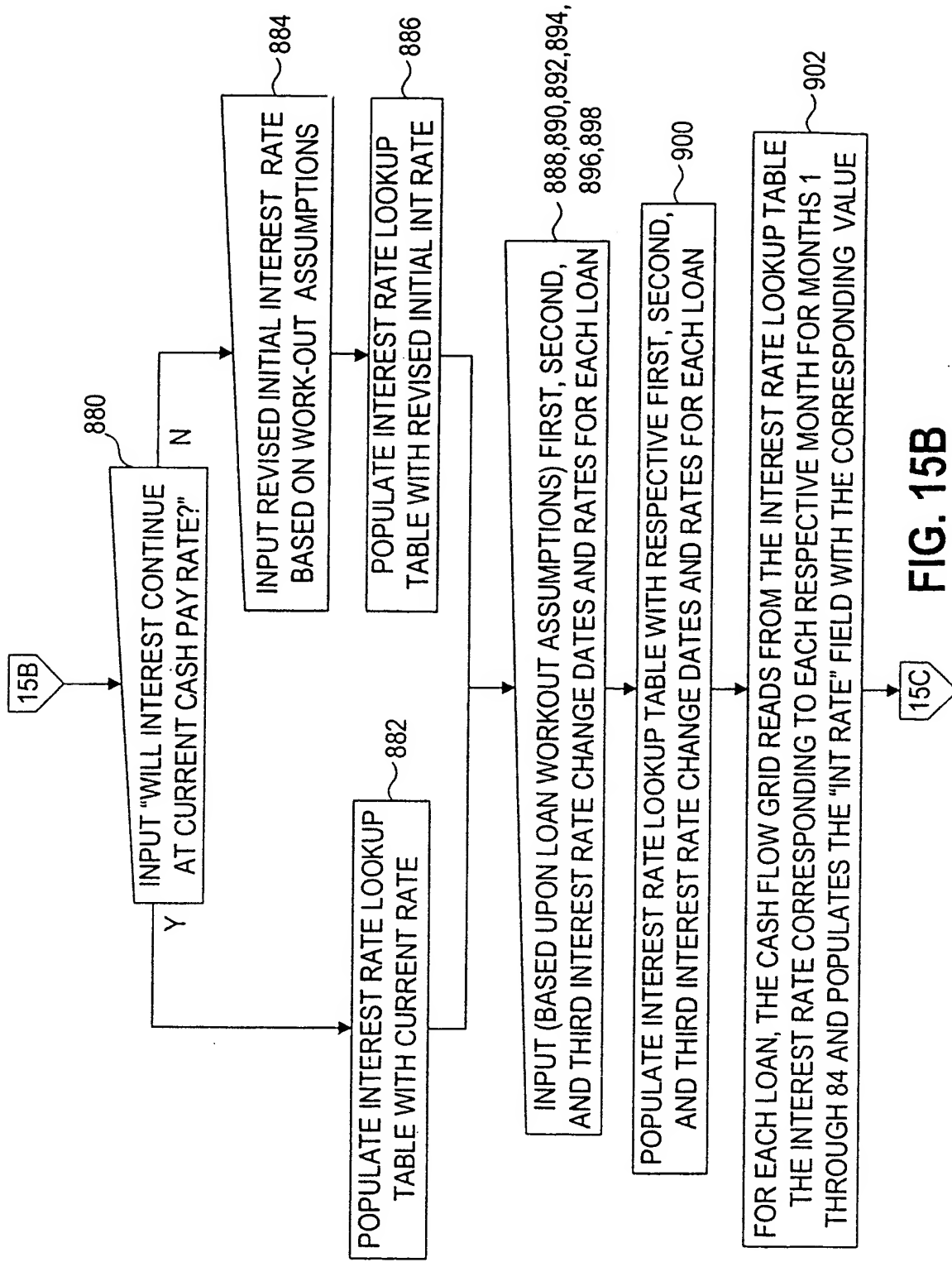


FIG. 15B

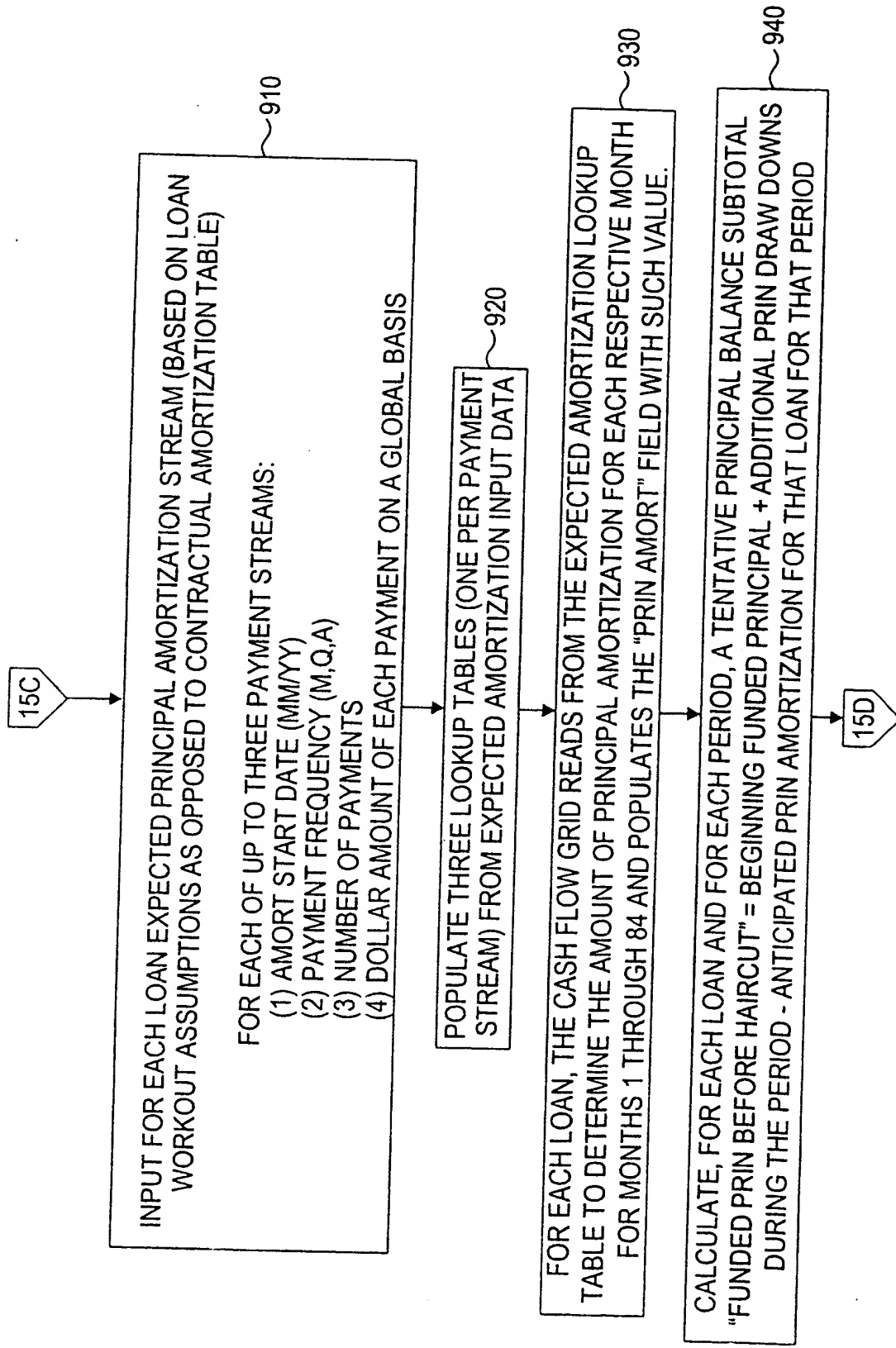
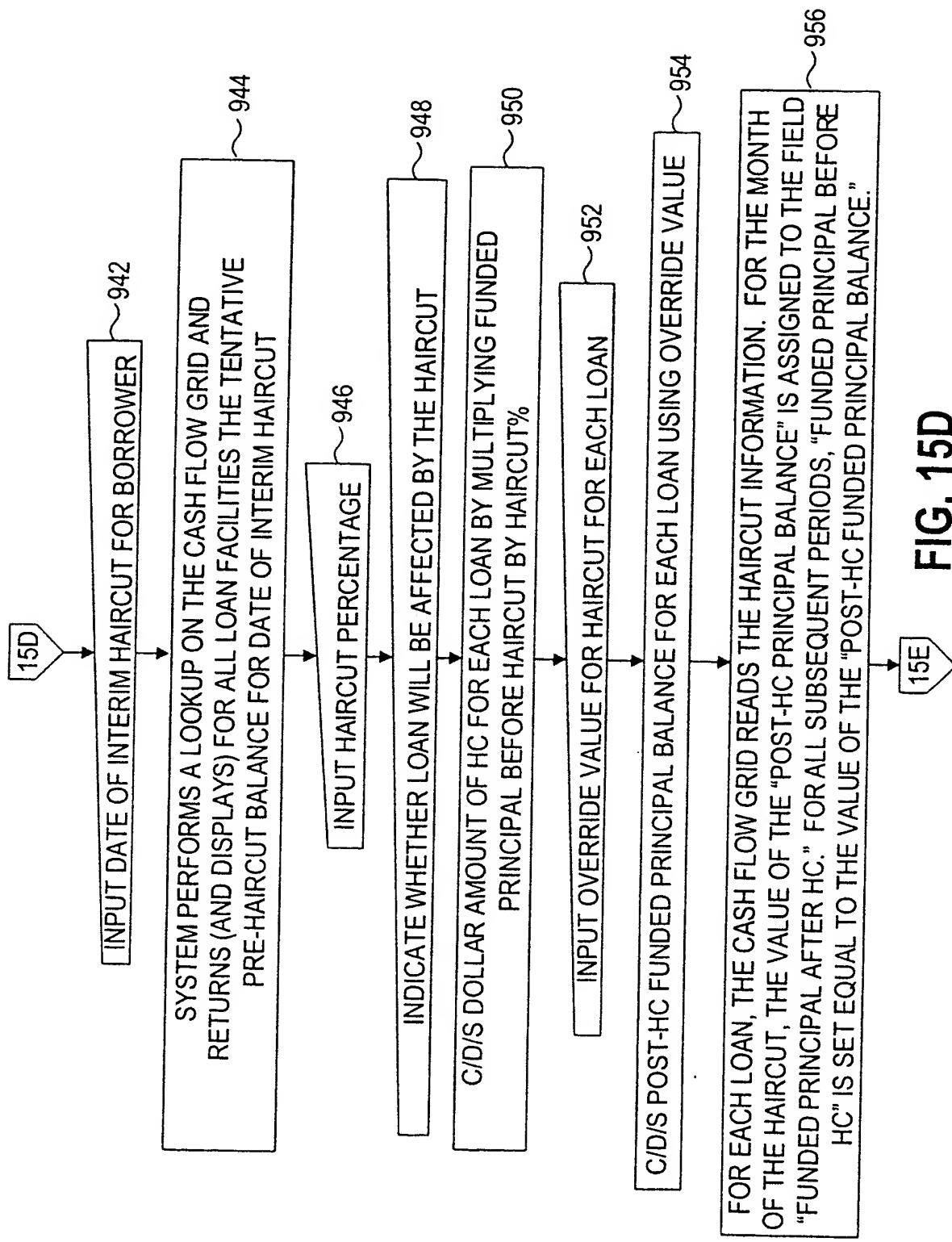


FIG. 15C



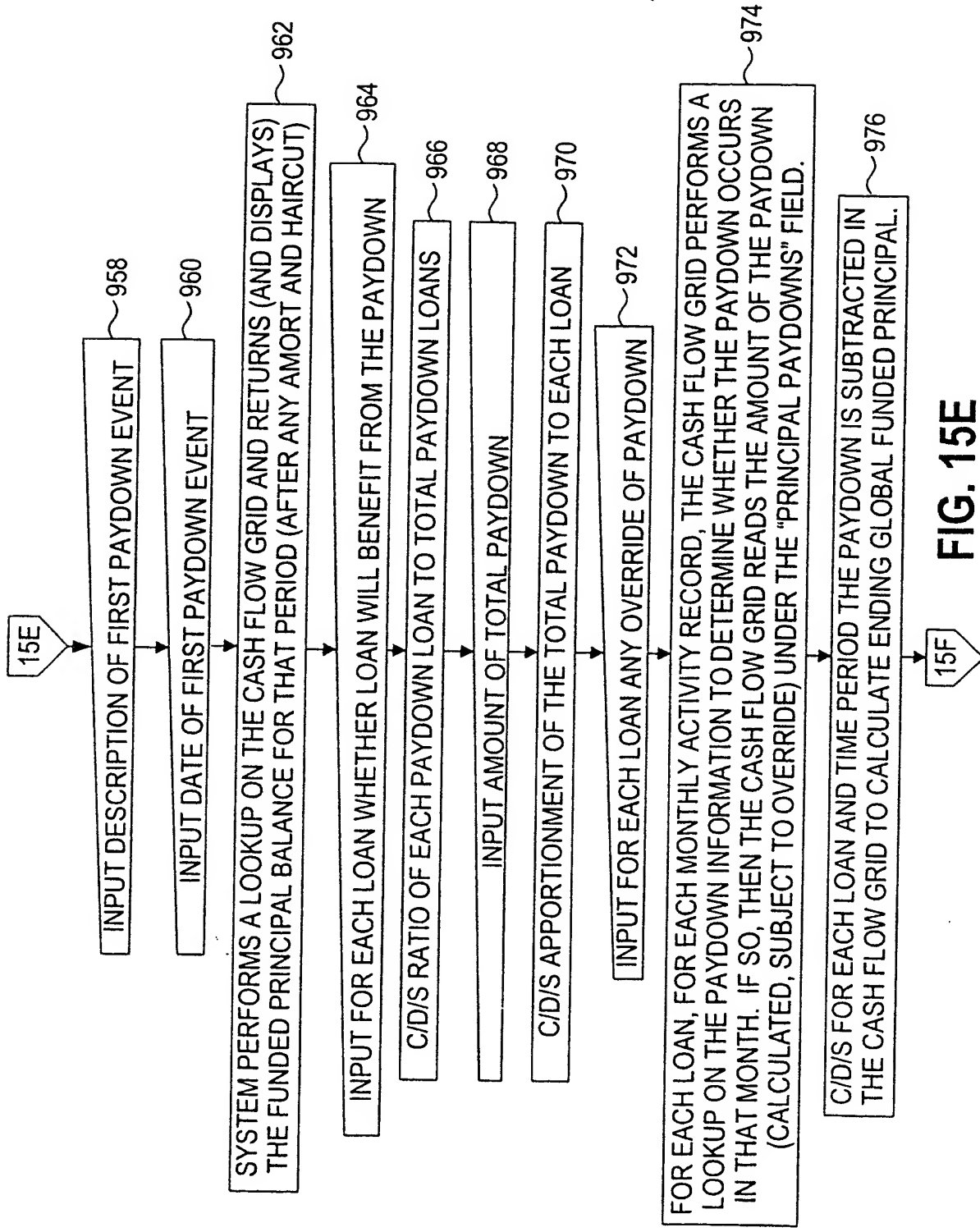


FIG. 15E

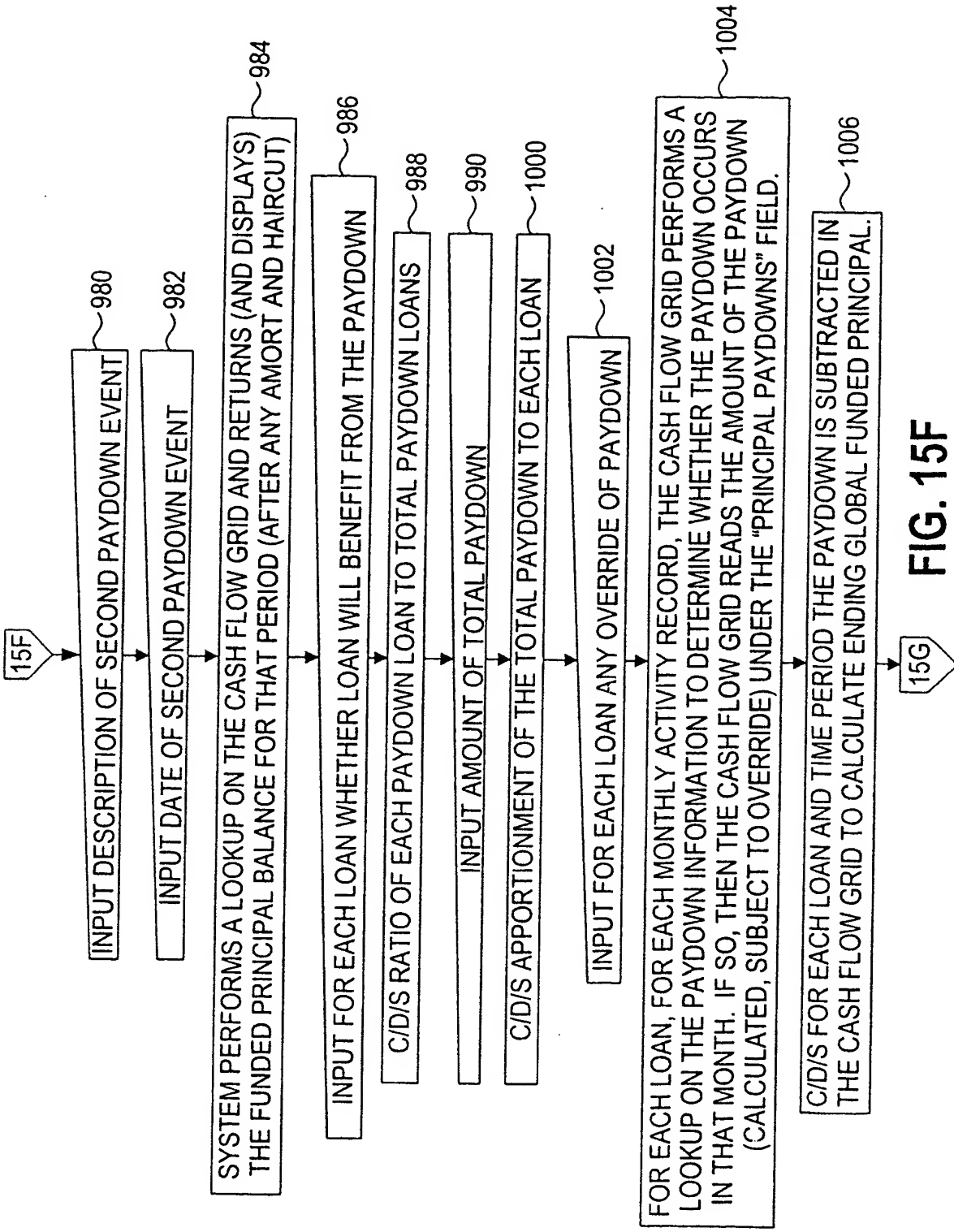


FIG. 15F

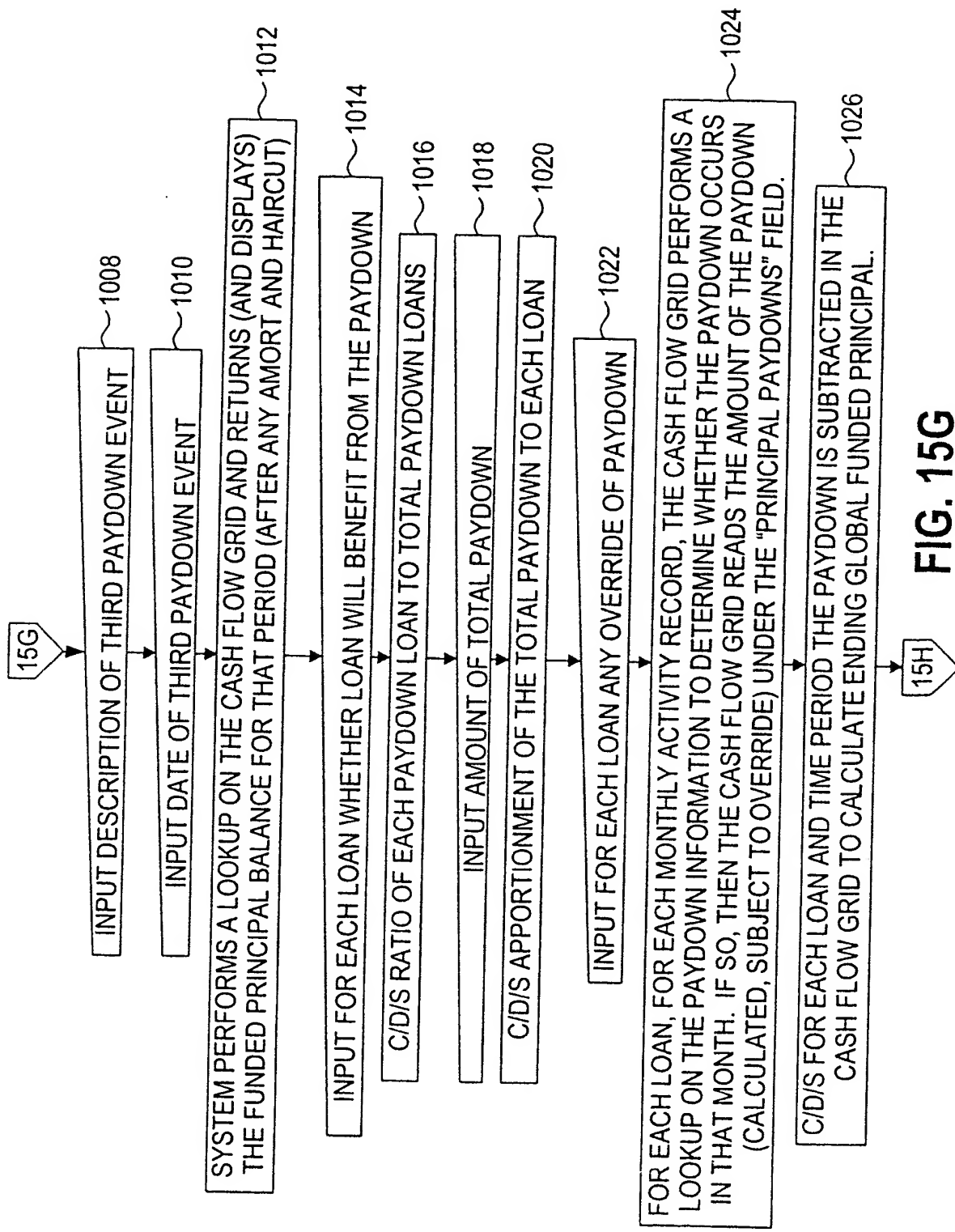


FIG. 15G

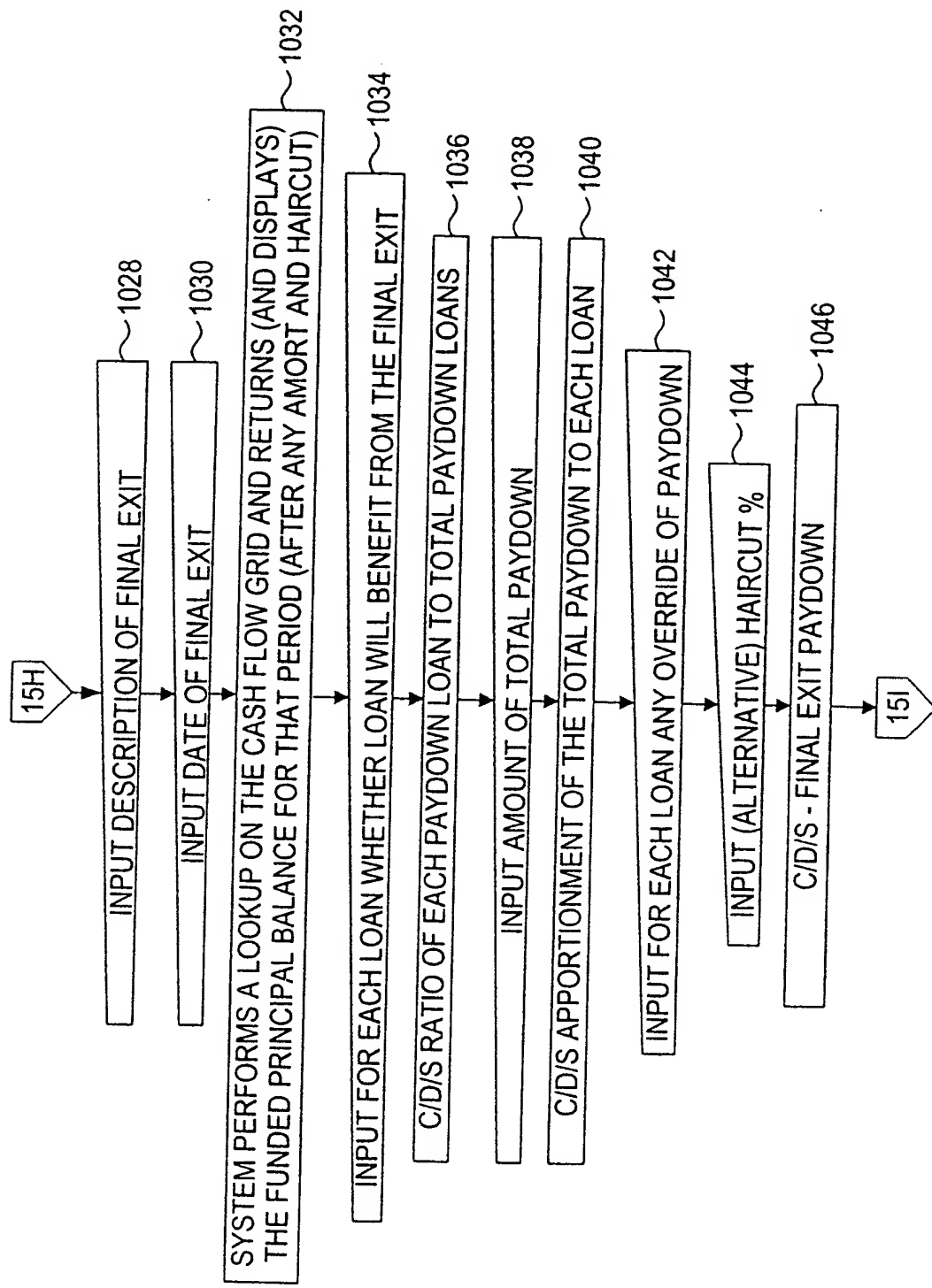


FIG. 15H

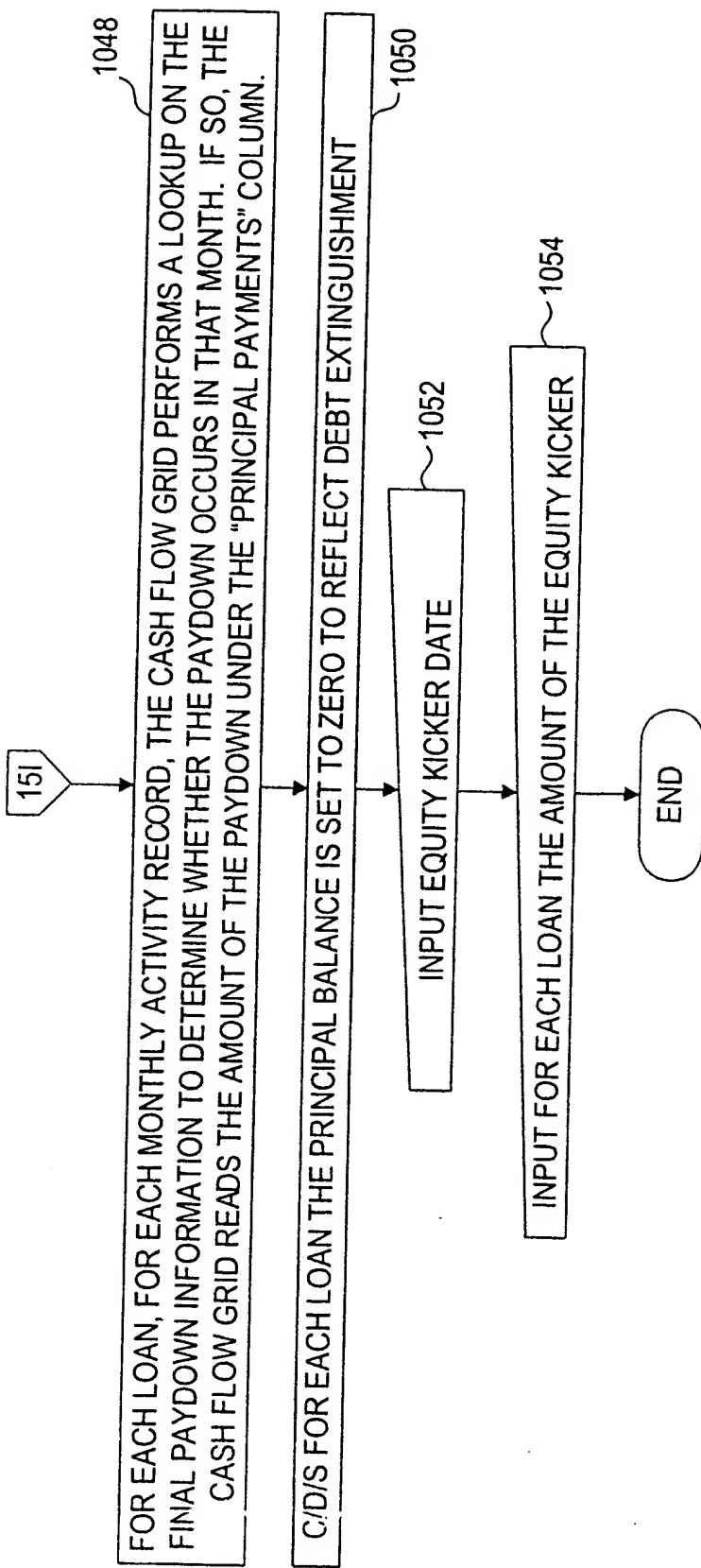


FIG. 151

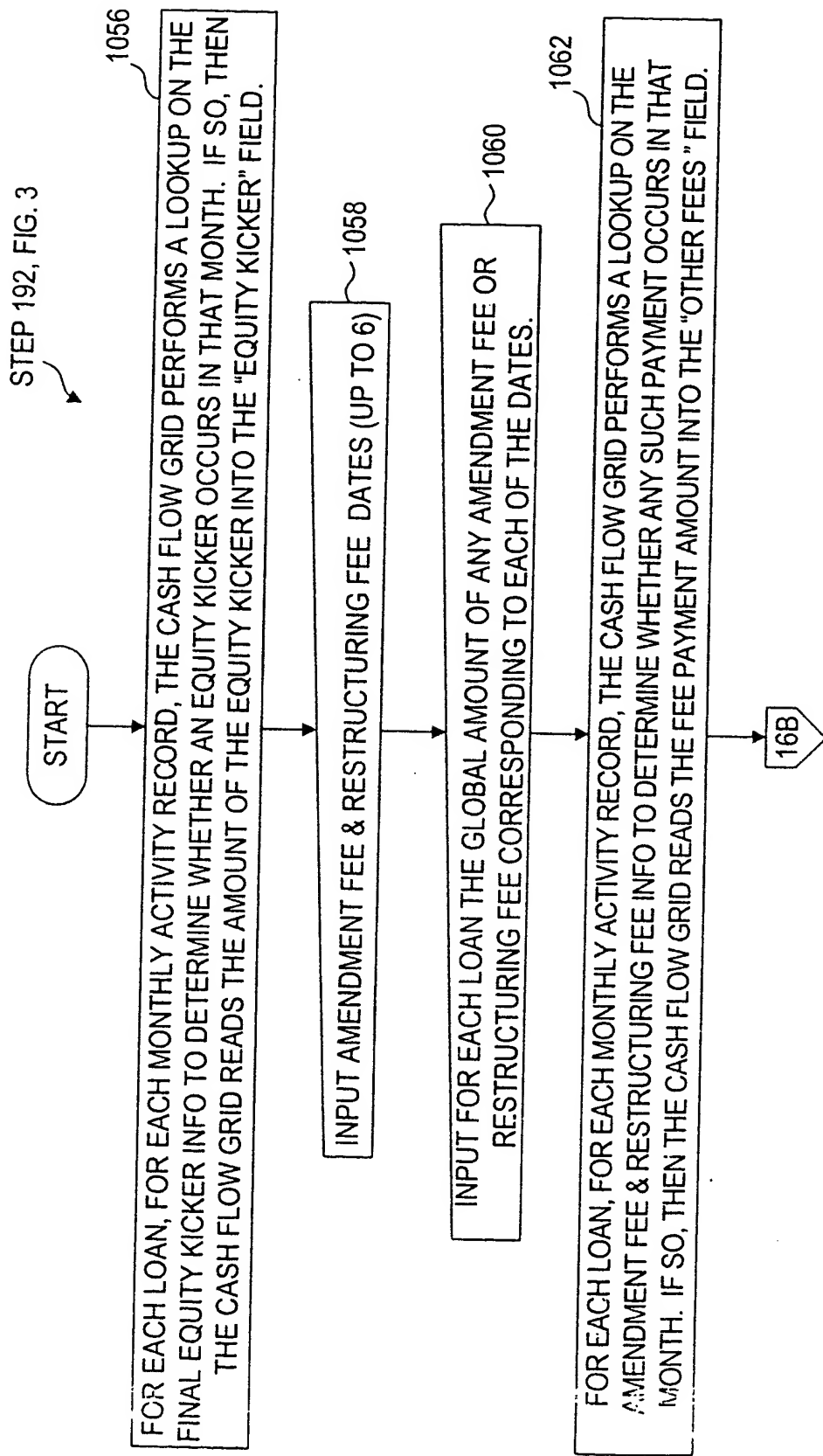


FIG. 16A

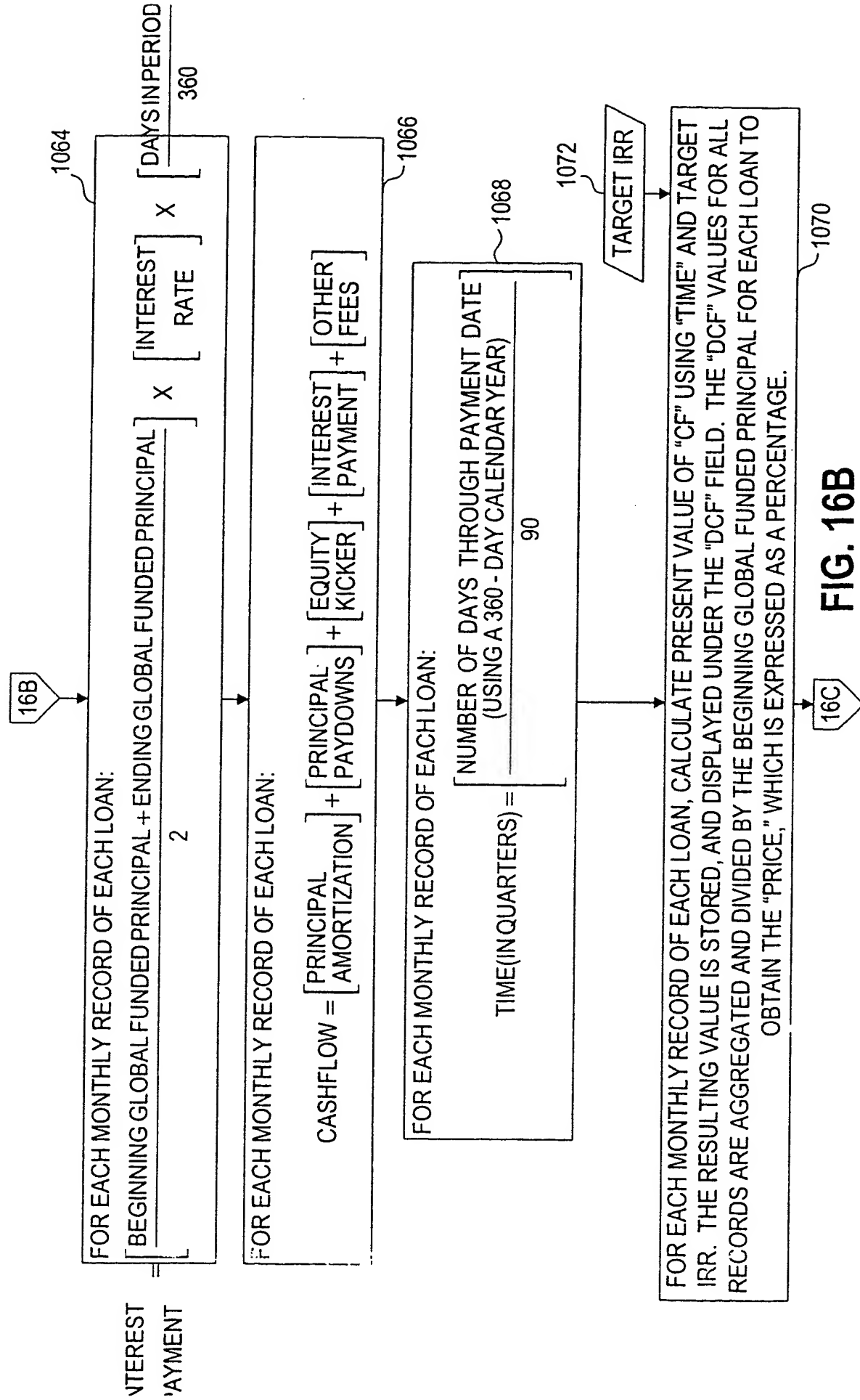


FIG. 16B

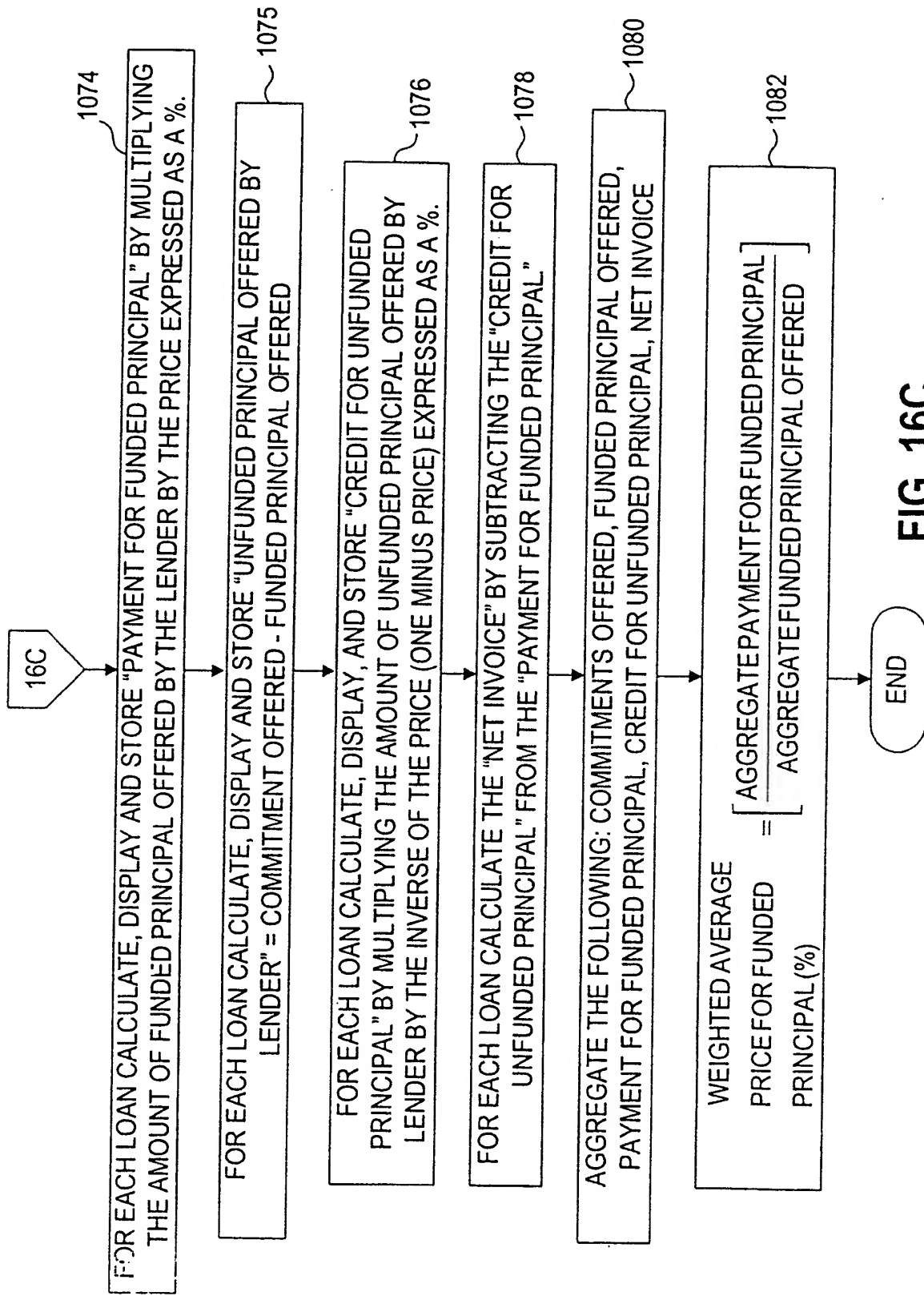


FIG. 16C

BORROWER

- BORROWER NAME
- BORR. ID NUMBER
- EQUITY MARKET
- STOCK SYMBOL
- SEC FILING STATUS
- MOODY'S INDUSTRY GROUP
- S&P INDUSTRY GROUP
- BUSINESS DESCRIPTION AND BUSINESS MODEL
- GEOGRAPHIC SCOPE
- CAUSES OF FINANCIAL WEAKNESS/DISTRESS
- PERFORMANCE DRIVERS & ADVISORS
- GOVERNING LEGAL DOC & STATUS OF THE "BIG-FOUR":
 - MATURITY EXTENSION
 - SUBORDINATION
 - DECREASE IN INTEREST RATE
 - INCREASE IN COMMITMENT
- RISK EXPOSURES
- EQUITY SPONSORSHIP & SUBORDINATED FINANCING
- ADDITIONAL INFORMATION

FINANCIAL SUMMARY

- BORROWER NAME
- PERIOD (e.g., "LTM")
- PERIOD END DATE
- NET REVENUES
- GROSS PROFIT & GP%
- EBIT & EBIT%
- CAPITAL EXPENDITURES
- SENIOR INTEREST EXPENSE
- TOTAL INTEREST EXPENSE
- INTEREST INCOME
- NET INTEREST EXPENSE
- EBIT/TOTAL INTEREST
- EBITDA/TOTAL INTEREST
- EBITDA-CAPX/TOTAL INT
- EBIT/SENIOR INTEREST
- EBITDA/SENIOR INTEREST
- EBITDA-CAPX/SENIOR INT
- EBIT/NET INTEREST
- EBITDA/NET INTEREST
- EBITDA-CAPX/NET INT
- SENIOR DEBT
- TOTAL DEBT
- BOOK EQUITY
- CASH
- NET DEBT
- SR DEBT/CAPITALIZATION
- TOT DEBT/CAPITALIZATION
- NET DEBT/CAPITALIZATION
- SR DEBT/EBITDA
- TOTAL DEBT/EBITDA
- NET DEBT/EBITDA

FIG. 17A

DUE DILIGENCE REPORT (MAY BE VIEWED ON SCREEN OR PRINTED)

- BORROWER
- OBLIGOR
- CURRENCY
- PRIORITY & SECURITY
- REVOLVING OR TERM
- ORIGINAL FACILITY DATE
- FORM OF SYNDICATION
- SMALL LOAN AGREEMENT
- CURRENT AGREEMENT
- DATE LATEST AMENDMENT
- LATEST FORBEARANCE #
- FORBEARANCE DATE
- FORBEARANCE EXPIRATION
- ORIGINAL COMMITMENT
- GUARANTORS
- DEGREE OF SUPPORT
- COLLATERAL PACKAGE
- BANKRUPTCY STATUS
- BANKRUPTCY FILING DATE
- BANKRUPTCY COURT
- COVENANT COMPLIANCE
- %VOTE REQUIRED TO WAIVE
- LOAN INFO PER LOAN
- FIXED INTEREST RATE
- CASH COMPONENT
- PIK COMPONENT
- LIBOR MARGIN
- PRIME MARGIN
- DEFAULT INTEREST MARGIN
- REVOLVING COMMIT FEE
- LETTER OF CREDIT RATE
- INTEREST PAYMENT STATUS
- INTEREST DEFAULT DATE
- INTEREST RATE OPTION
- CURRENT CONTRACTUAL
- INTEREST RATE
- CURRENT CASH INTEREST
- PAYMENT RATE
- AMENDED FINAL MATURITY
- PRINCIPAL PAYMENT STATUS
- PRIN PMT DEFAULT DATE
- DATE OF LOAN BALANCES
- GLOBAL COMMITMENT
- GLOBAL FUNDED PRIN
- % HELD BY SELLER
- % OFFERED BY SELLER
- COMMIT HELD BY SELLER
- FUNDED HELD BY SELLER
- COMMIT OFFERED
- FUNDED PRIN OFFERED
- COMMENTS
- AMORTIZATION SCHEDULE
- SCHEDULE OF BANKS

FIG. 17C

DUE DILIGENCE REPORT (MAY BE VIEWED ON SCREEN OR PRINTED)

FINANCIAL INFORMATION AND ANALYSIS

NET INTEREST COVERAGE	<ul style="list-style-type: none"> • SENIOR SECURED SHORT-TERM DEBT • CURRENT MATURITIES OF SR SECURED LONG-TERM DEBT • OTHER SHORT-TERM DEBT AND CURRENT MATURITIES • ACCOUNTS PAYABLE • OTHER CURRENT LIABILITIES • TOTAL CURRENT LIABILITIES • SR SECURED LONG-TERM DEBT • OTHER LONG-TERM DEBT • DEFERRED INCOME TAXES • OTHER NON-CURRENT LIABILITIES • TOTAL LIABILITIES • PREFERRED EQUITY • COMMON EQUITY 	<ul style="list-style-type: none"> • RETAINED EARNINGS • TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY • TOTAL SR SECURED DEBT • TOTAL DEBT • NET DEBT
AUDITOR INFORMATION		
BALANCE SHEET		CAPITALIZATION RATIOS
• CASH & EQUIVALENTS		• SENIOR DEBT/CAPITAL.
• ACCOUNTS RECEIVABLE		• TOTAL DEBT/CAPITAL.
• INVENTORIES		• NET DEBT/CAPITAL
• OTHER CURRENT ASSETS		
• TOTAL CURRENT ASSETS		LEVERAGE RATIOS
• EQUITY METHOD INVESTMENTS		• SR SEC DEBT/EBITDA
• PROPERTY, PLANT, & EQUIPMENT, NET		• TOTAL DEBT/EBITDA
• INTANGIBLES AND OTHER NON-CURRENT ASSETS		• NET DEBT/EBITDA
• TOTAL ASSETS		FOOTNOTES

FIG. 17E

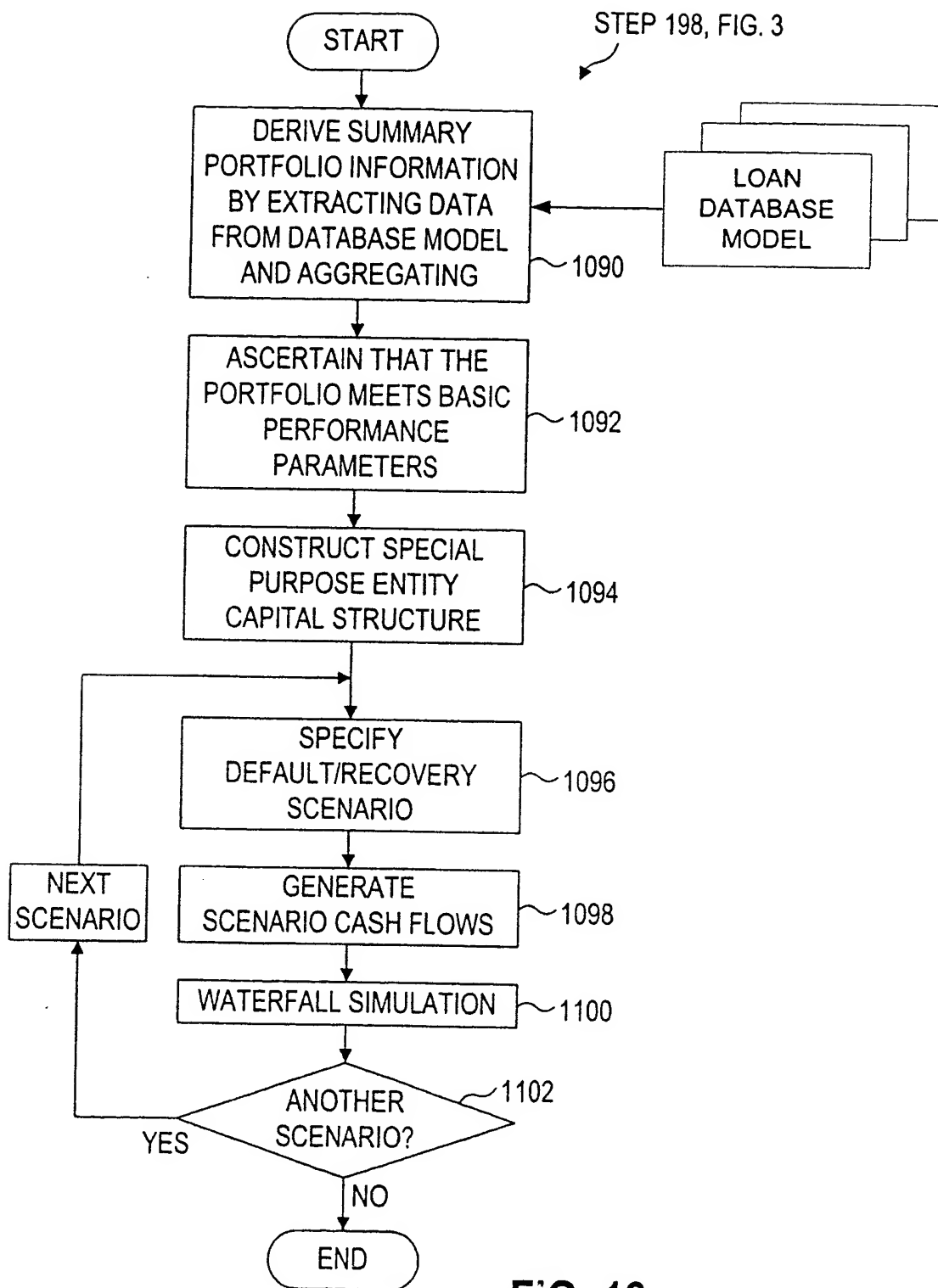


FIG. 18

STEP 1090, FIG. 18

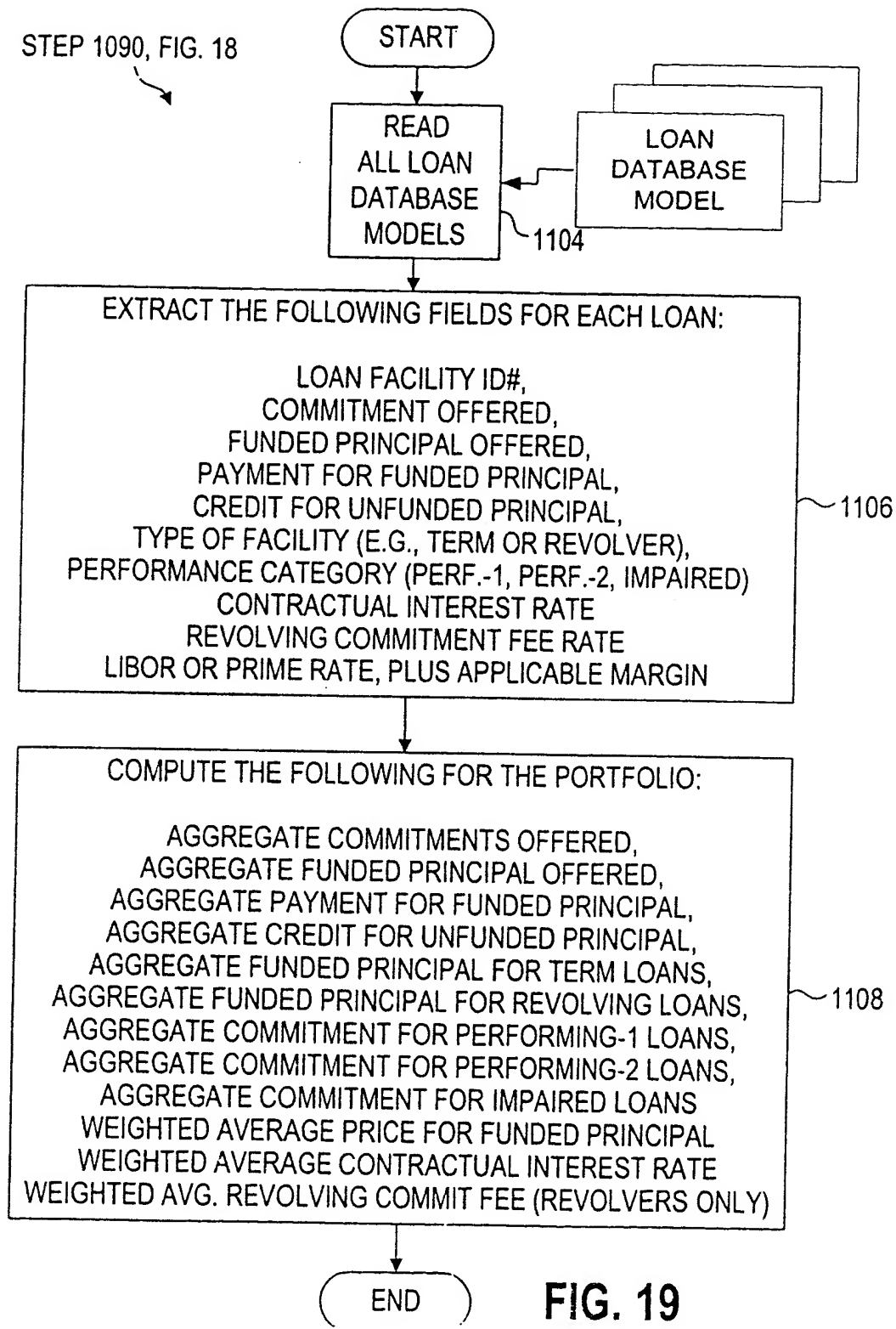


FIG. 19

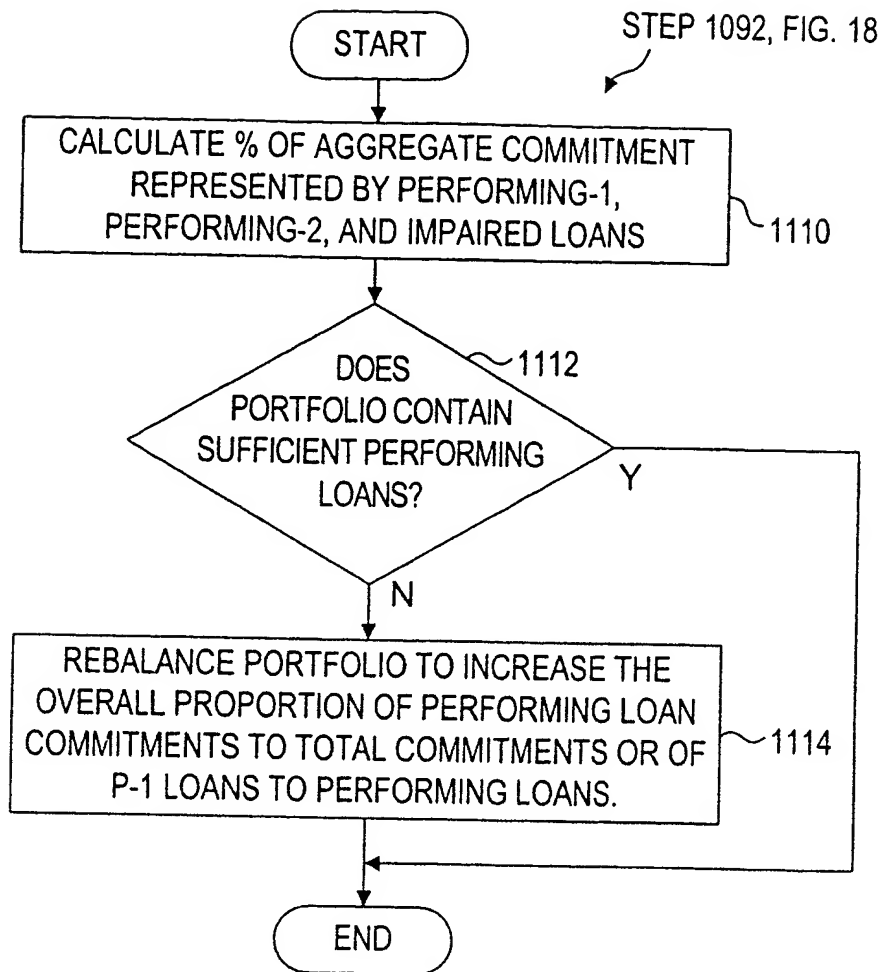


FIG. 20

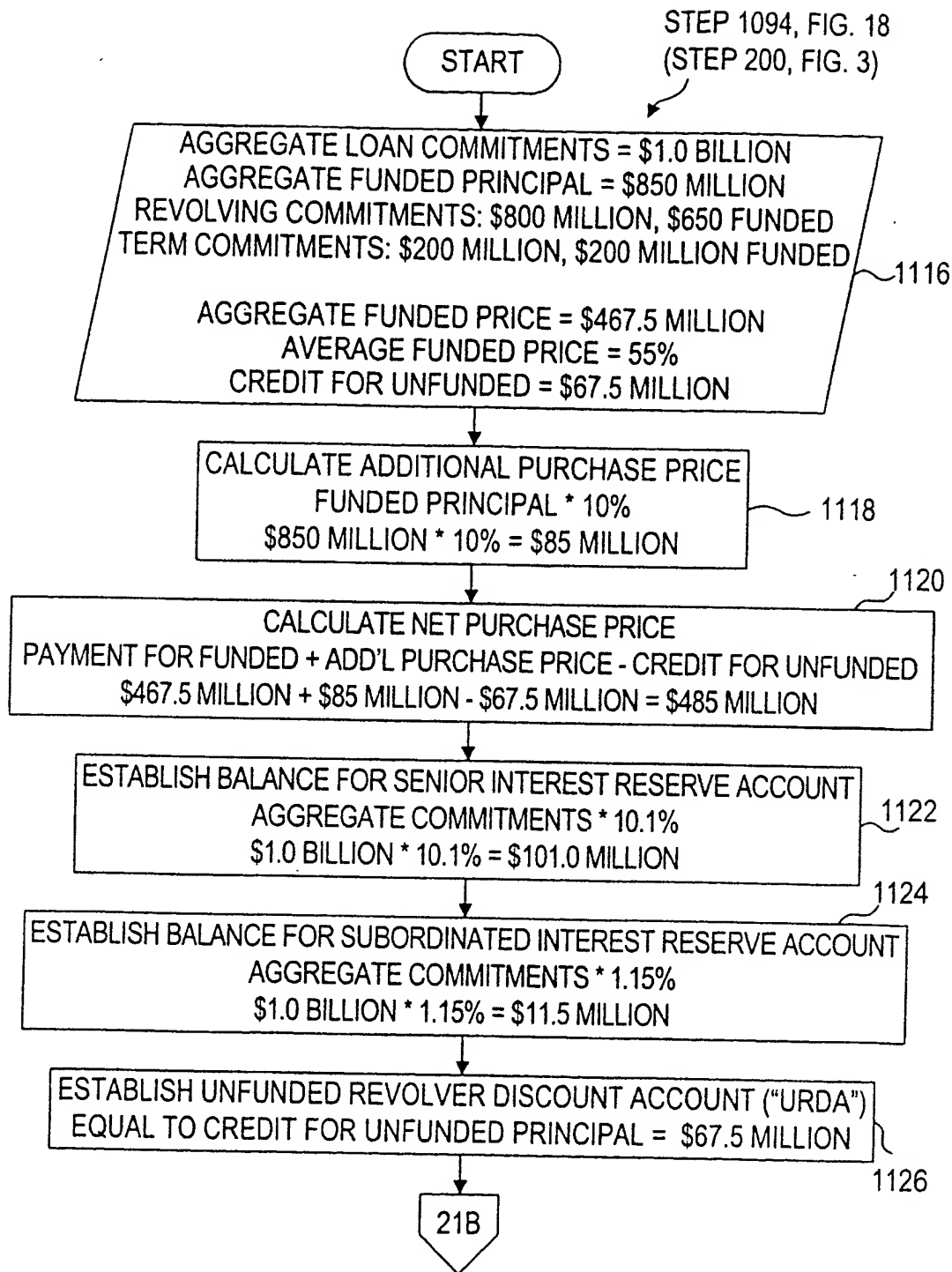


FIG. 21A

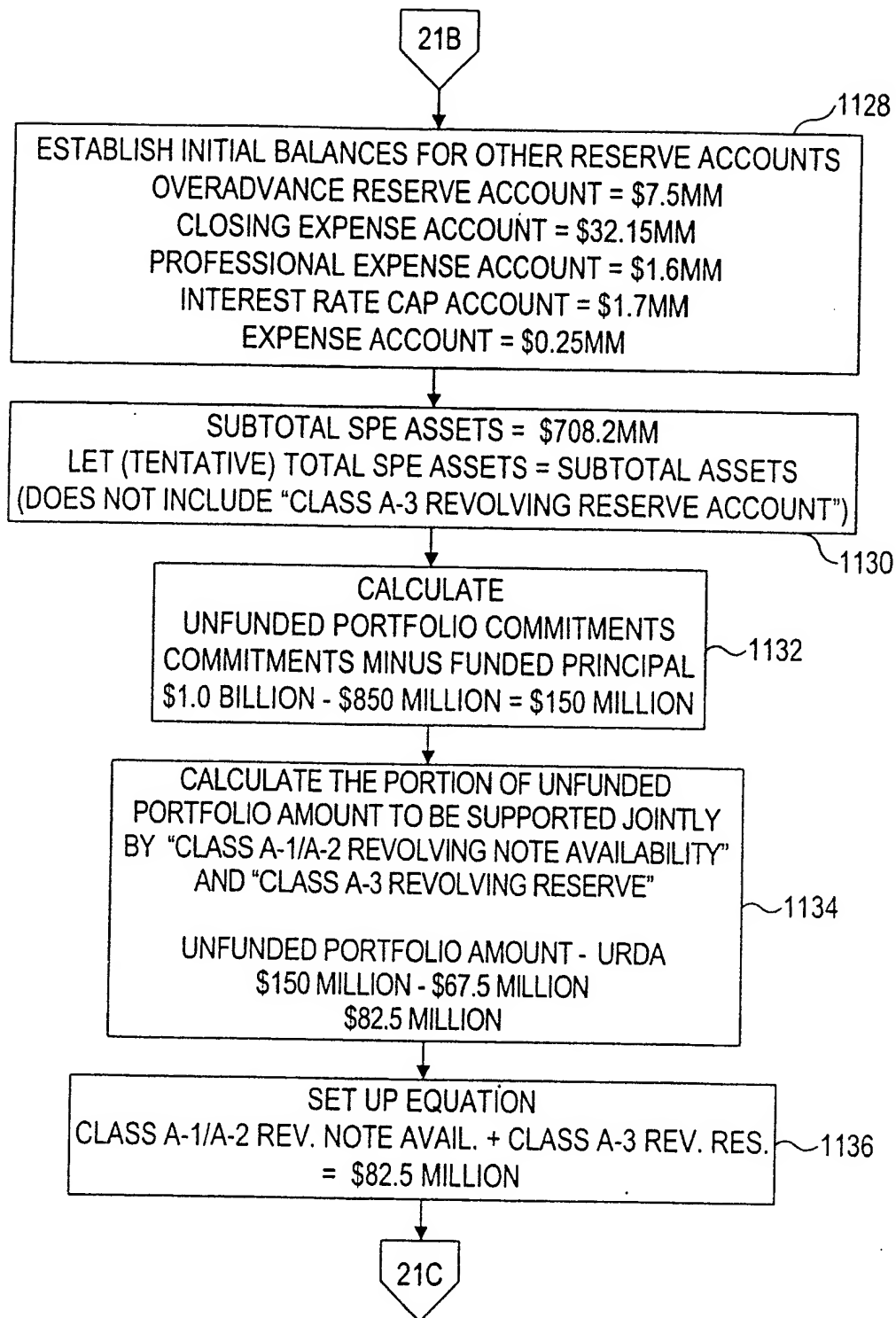


FIG. 21B

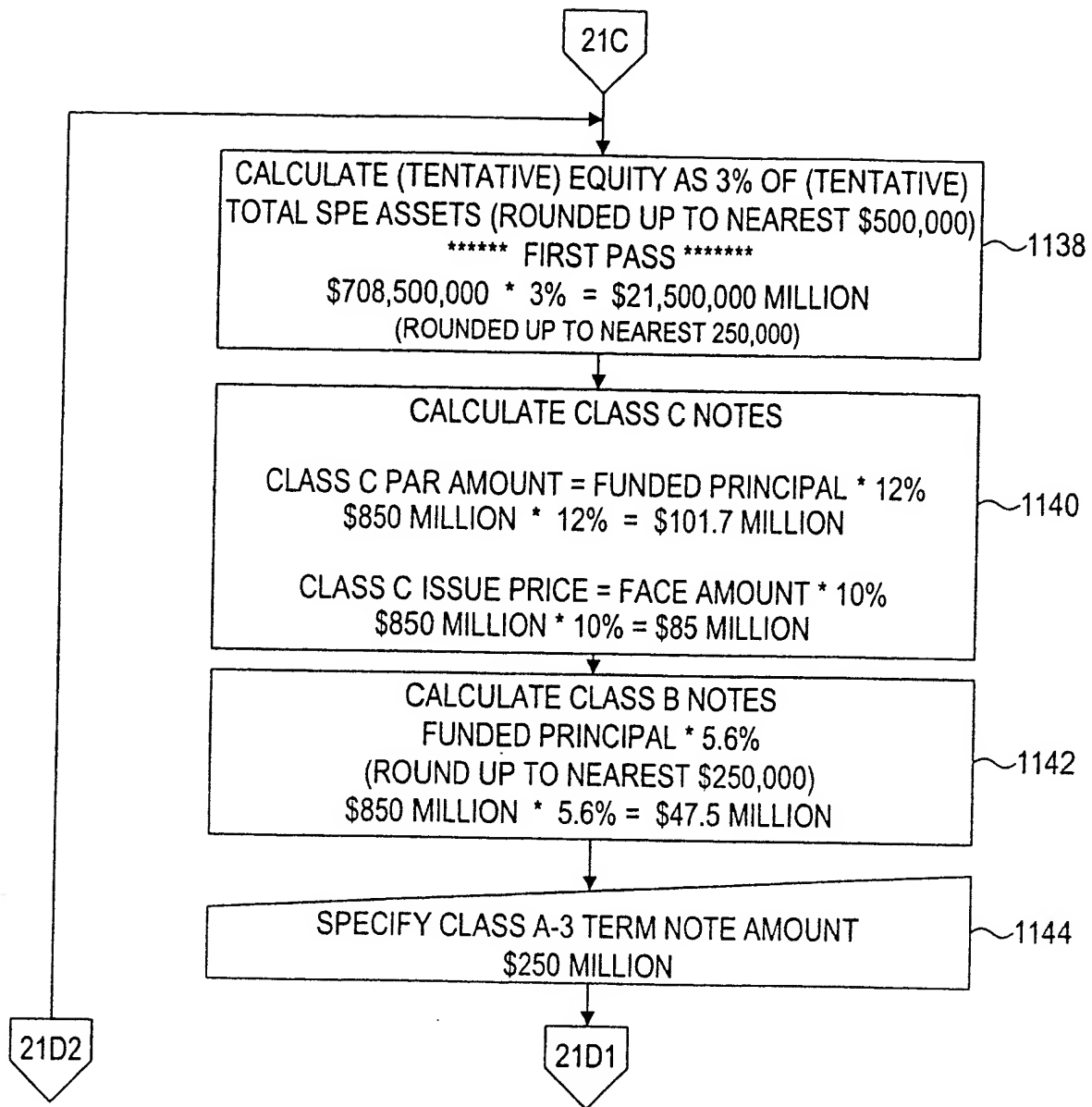


FIG. 21C

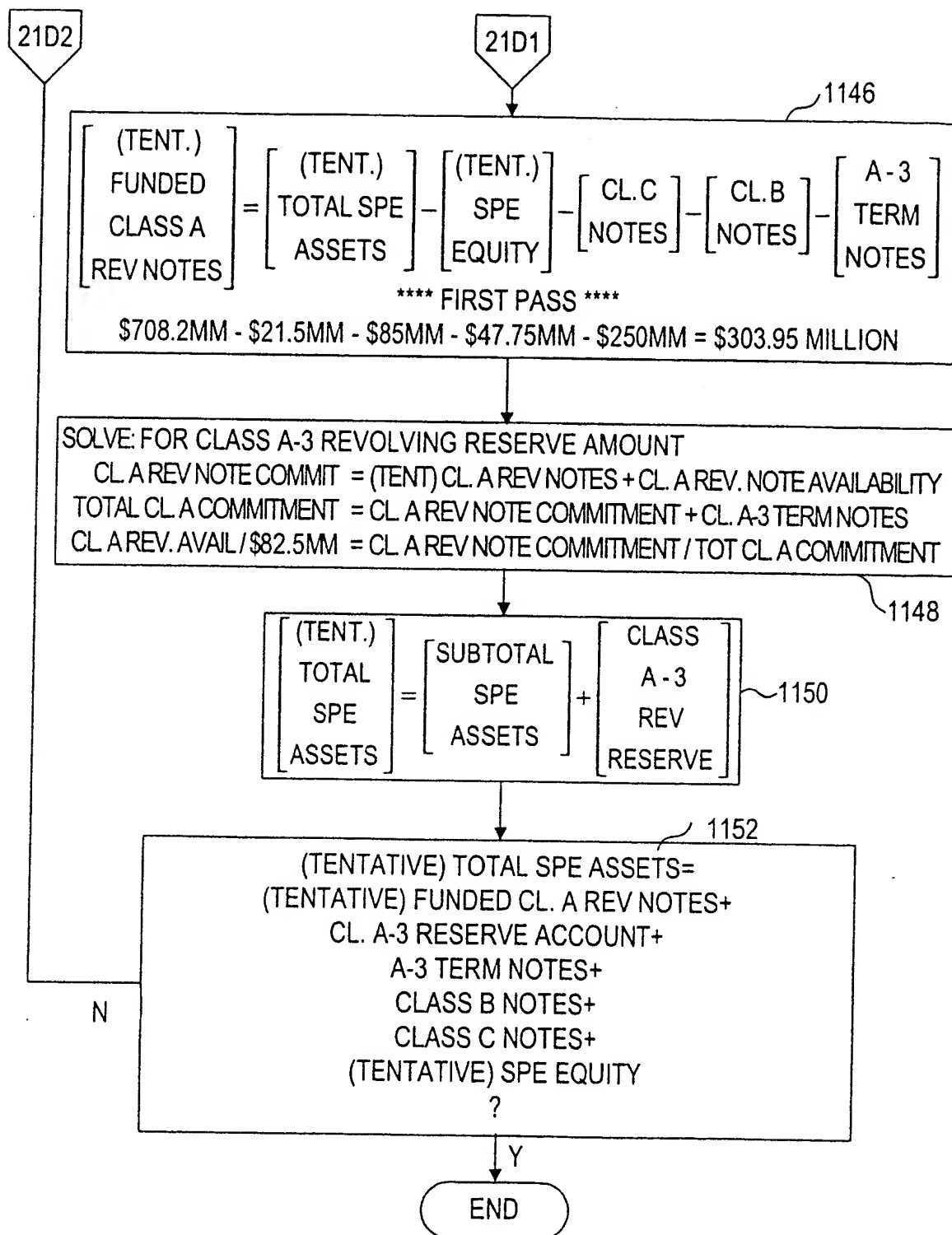
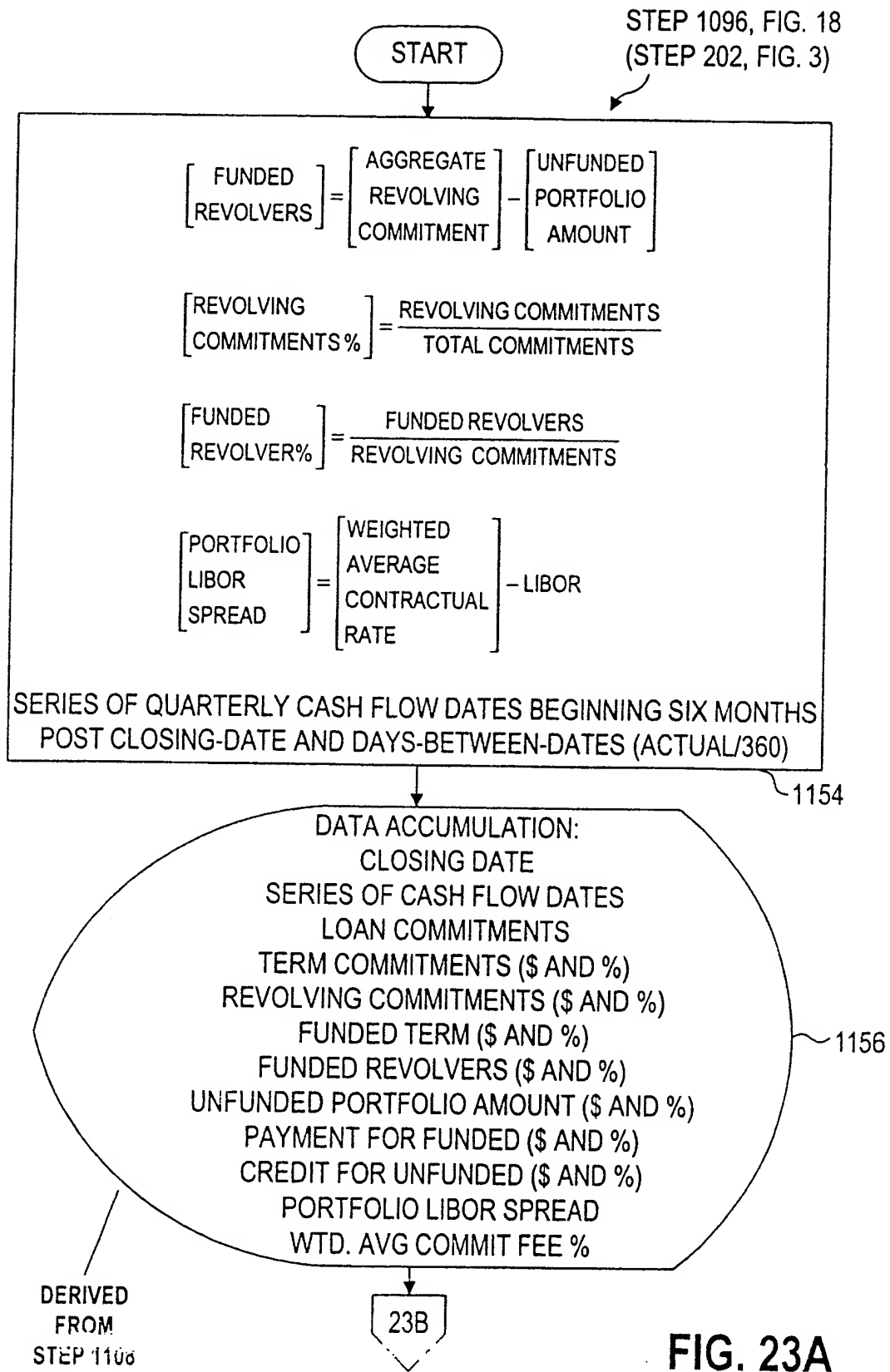


FIG. 21D

A		B		C	D	E	F	G	H	I
USES OF FUNDS					SOURCE OF FUNDS		Funded Capital	Unfunded Capital	Committed Capital	%
1	Aggregate Loan Commitments	1,000,000								
2	Aggregate Funded Principal	850,000								
3										
4										
5	Payment for Funded Principal	467,500			Class A1/A2 Revolving Notes		335,907	50,043	385,950	60.69%
6	Additional purchase price	85,000			Class A-3 Term Notes		250,000		250,000	39.31%
7	Less: Unfunded discount	(67,500)			Class B Notes		585,907		635,950	100.00%
8		485,000			Total Class A and B Debt		47,750		47,750	
9	Senior Interest Reserve Account	101,000					633,657		683,700	
10	Subordinated Int Reserve Account	11,500			Class C Discount Notes					
11	Unfunded Rev Disc Acct (URDA)	67,500			Par:	101,673	85,000		85,000	
12	Overadvance Reserve Account	7,500								
13	Closing Expenses	32,150			Equity Account		22,000		22,000	
14	Professional Fee Account	1,600			TOTAL SOURCES		740,657		790,700	
15	Interest rate cap	1,700								
16	Expense Account	250								
17	SUBTOTAL	708,200								
18	Class A-3 Revolving Reserve	32,457			Class A-1/A-2 Revolv. Note Availability				50,043	60.66%
19	TOTAL USES	740,657			Class A-3 Revolving Reserve				32,457	39.34%
20					Total				82,500	100.00%
21	Aggregate Unfunded Principal	150,000								
22	Less: To be funded from URDA	67,500								
23	To be funded jointly by CL-A Revolving Note									
24	Availability and CL-A- Rev Reserve	82,500							Must Equal Zero --->	0.03%

FIG. 22



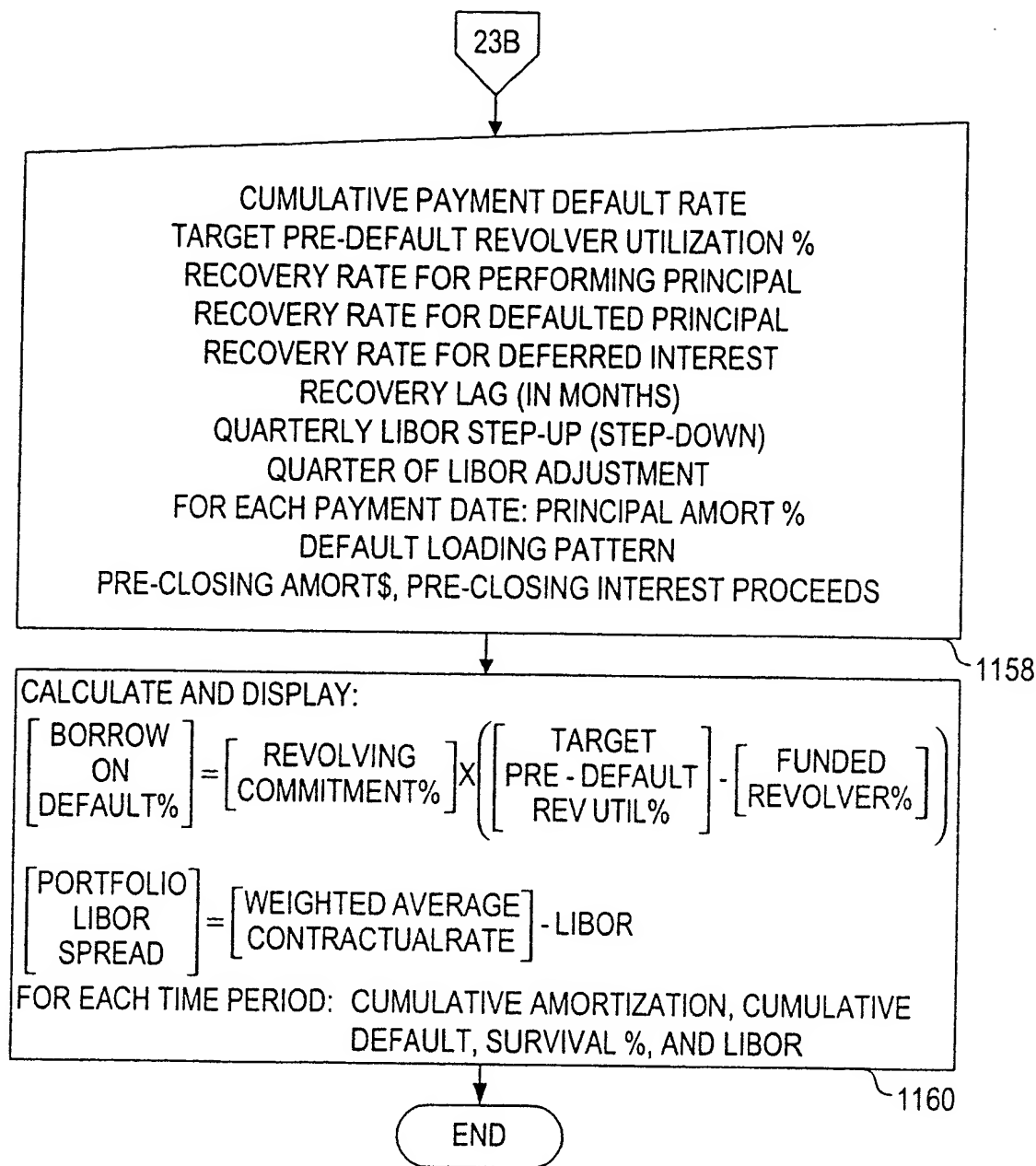


FIG. 23B

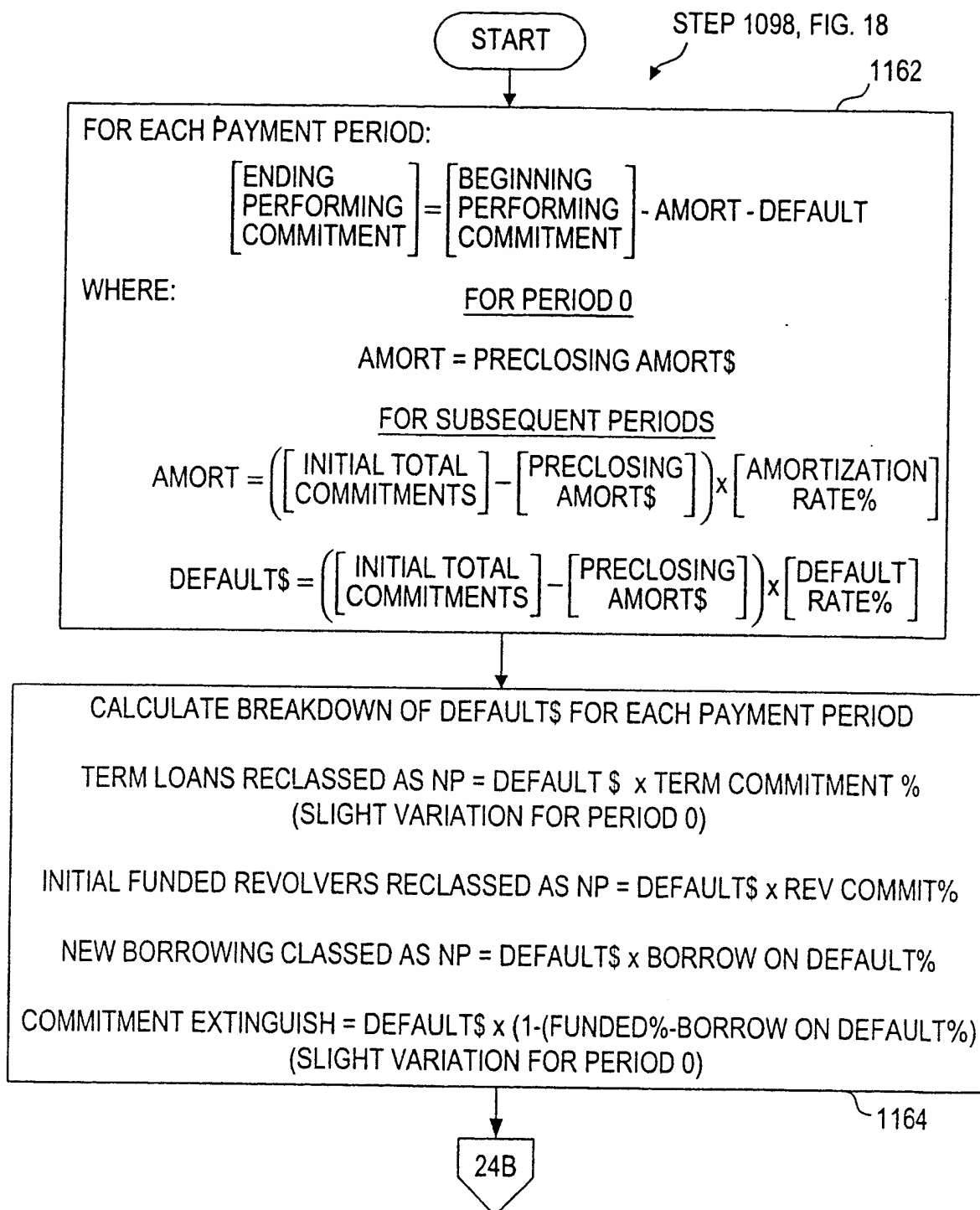


FIG. 24A

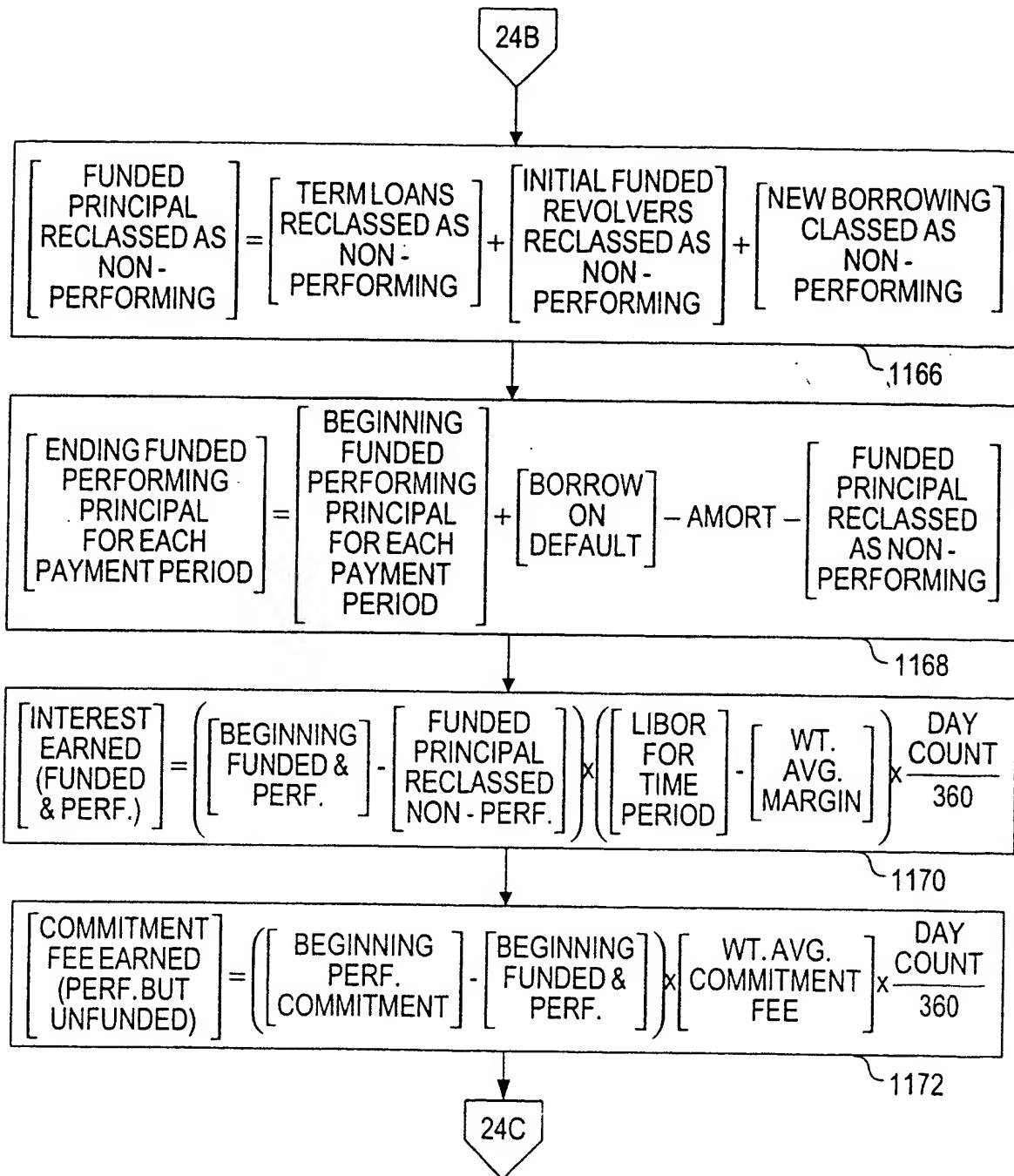


FIG. 24B

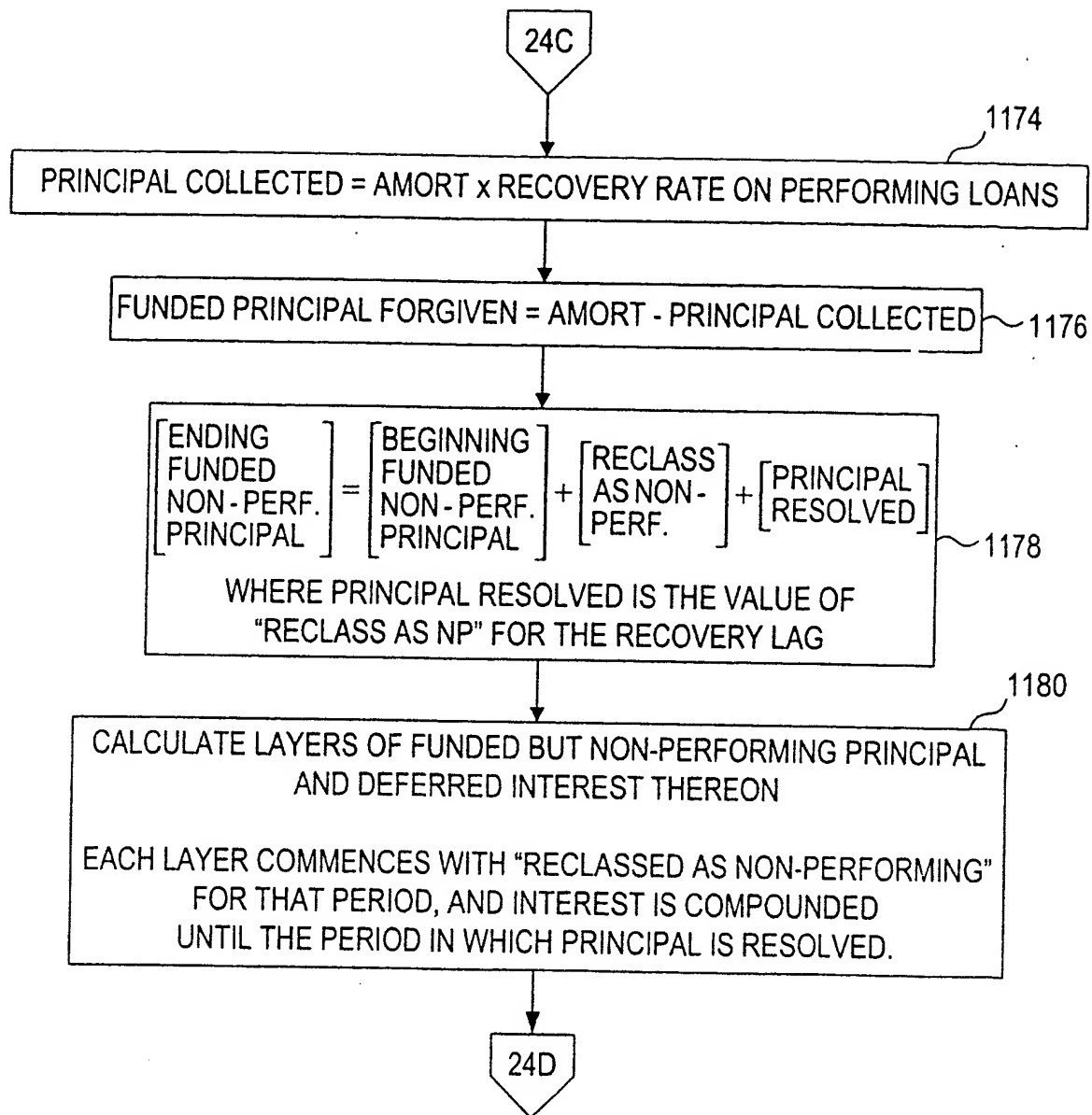


FIG. 24C

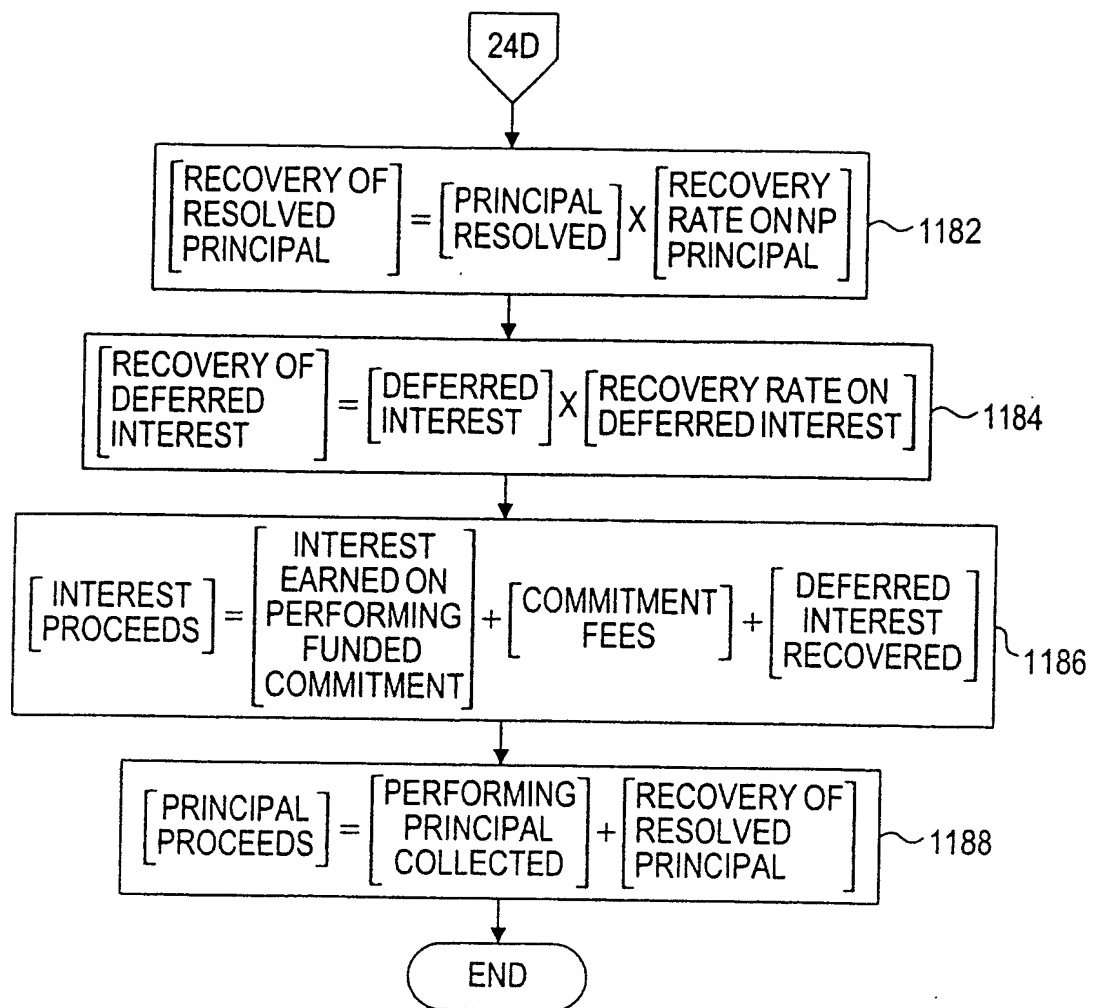


FIG. 24D

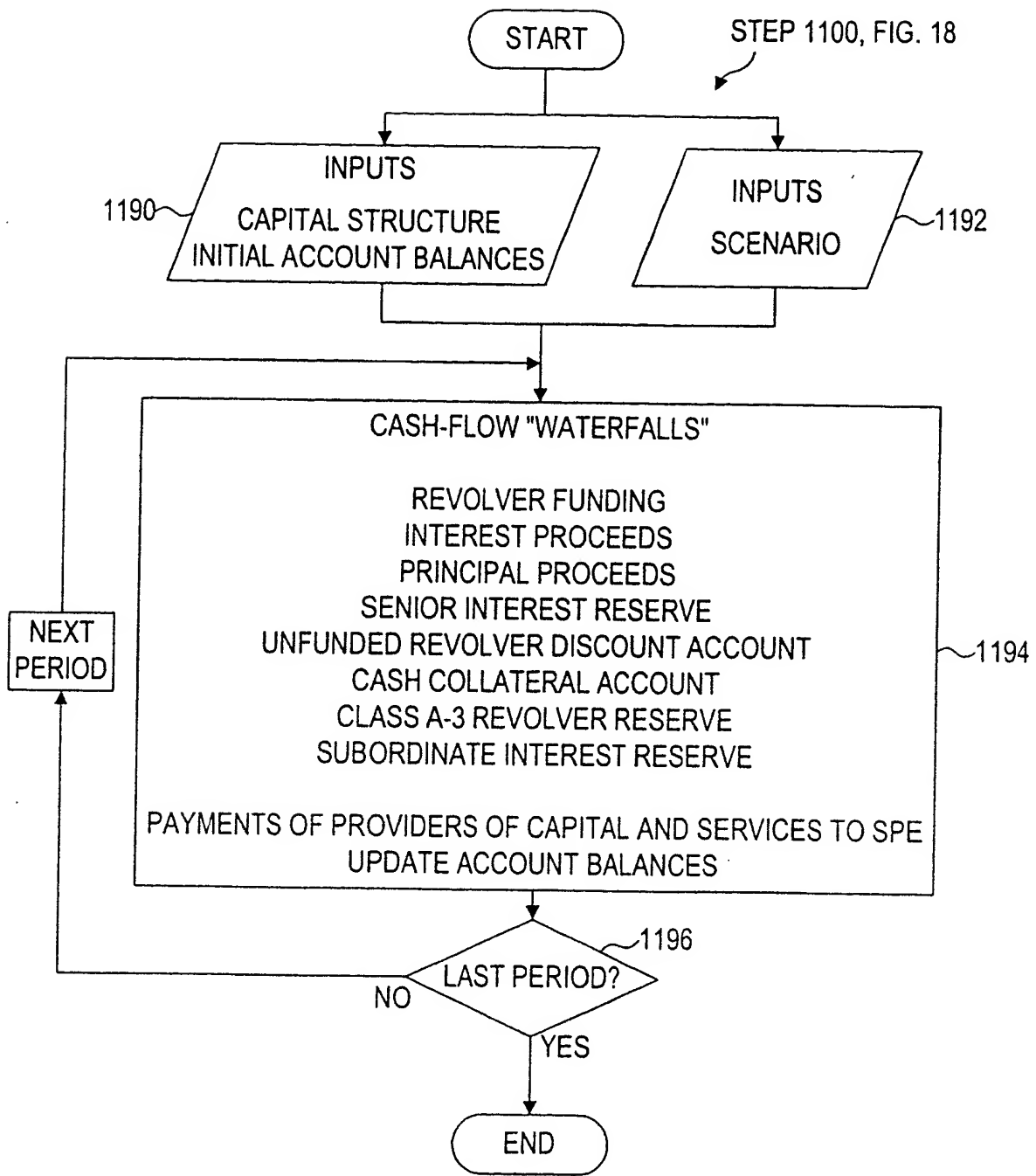


FIG. 25

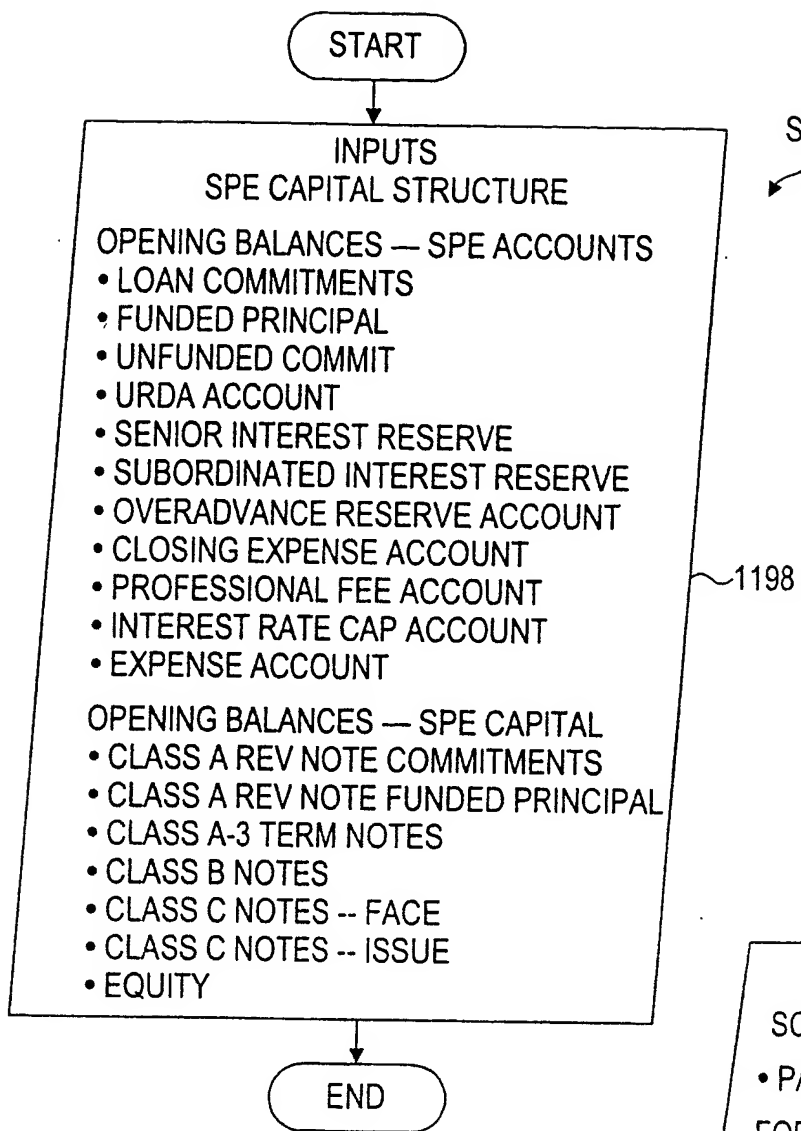


FIG. 26

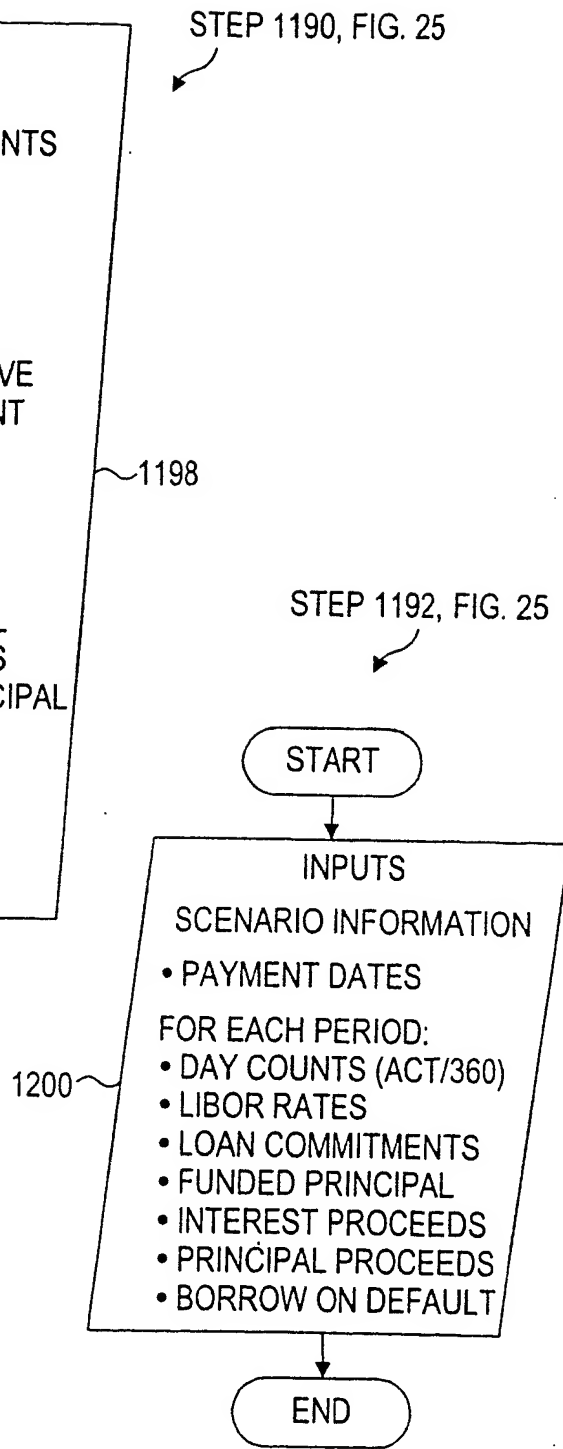


FIG. 27

STEP 1194, FIG. 25

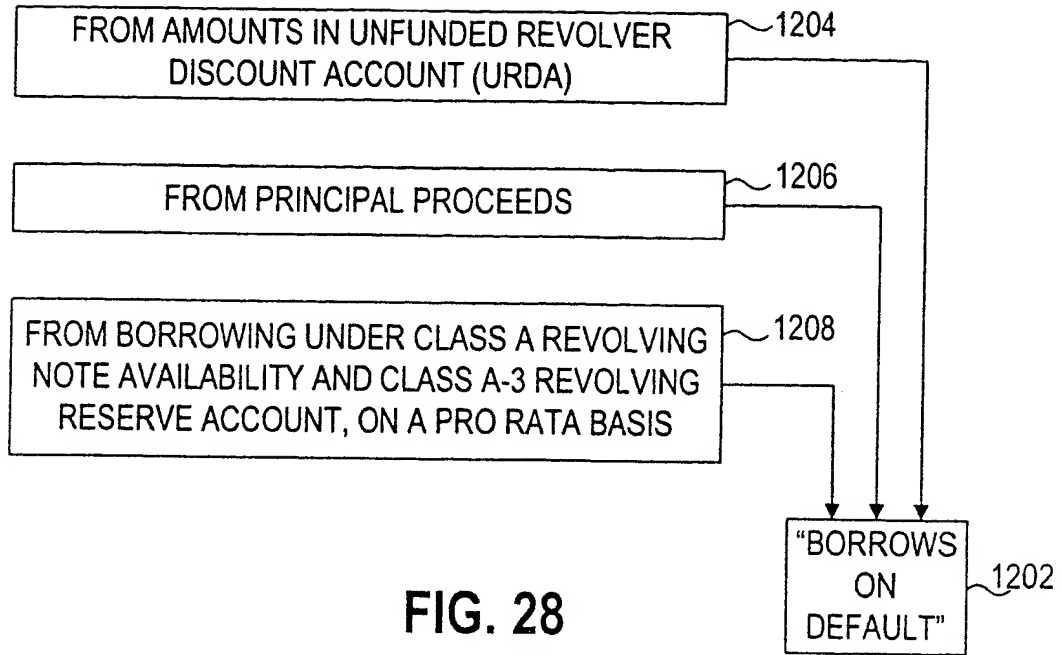


FIG. 28

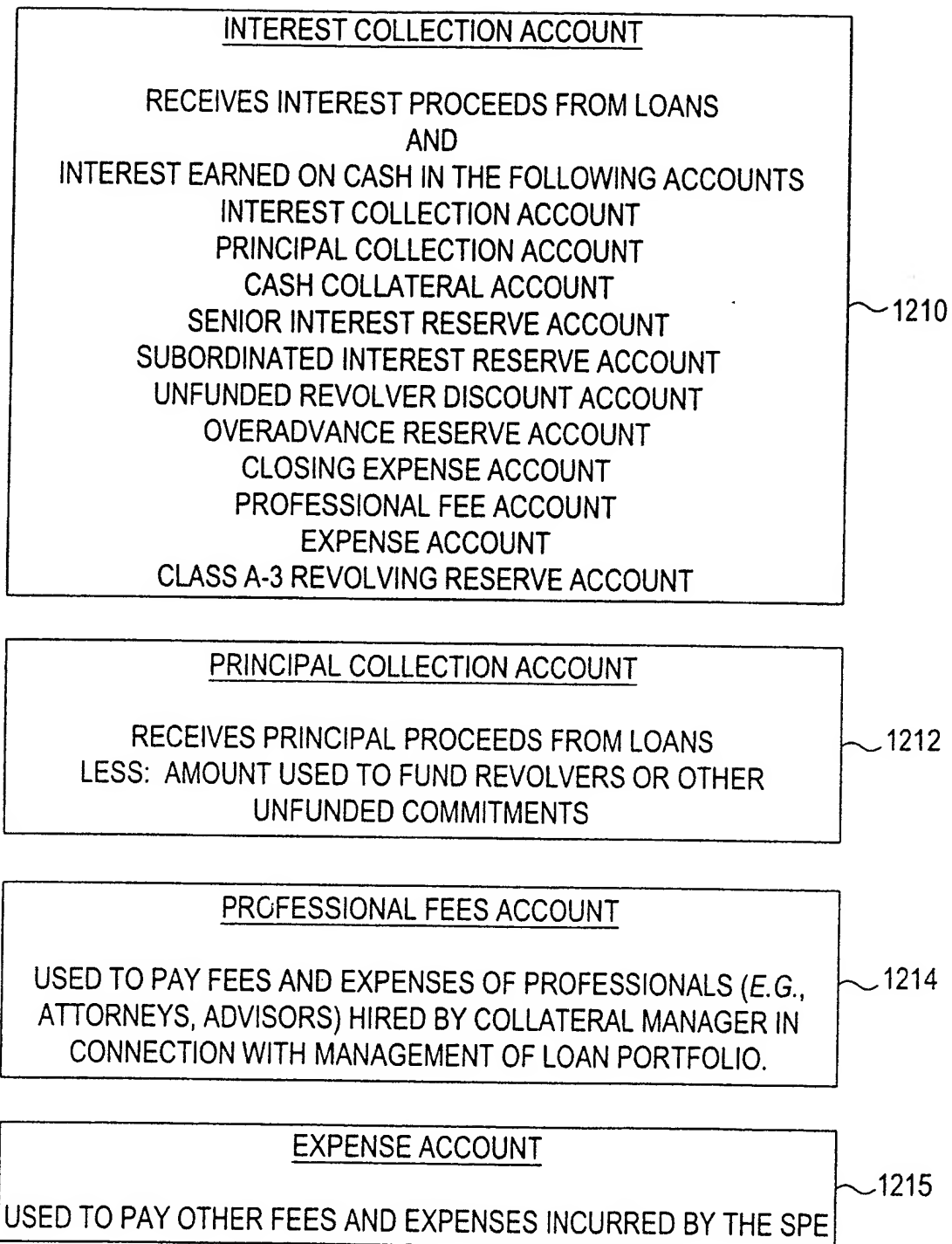


FIG. 29A

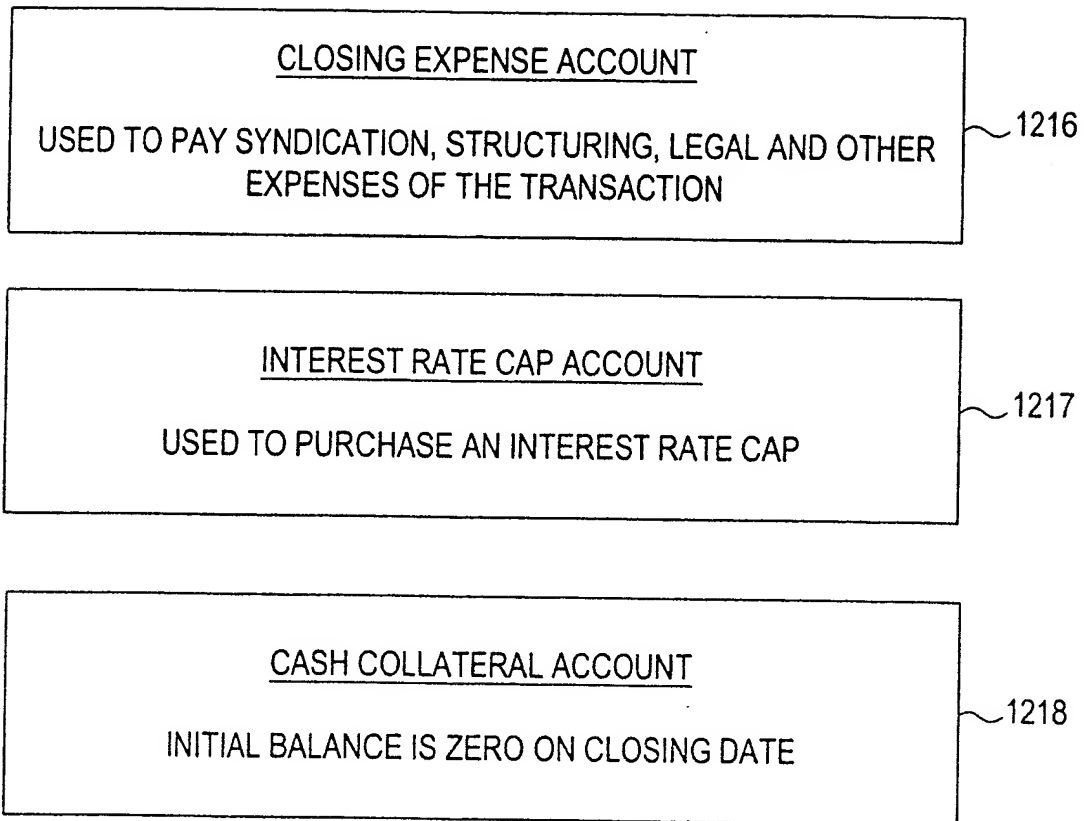


FIG. 29B

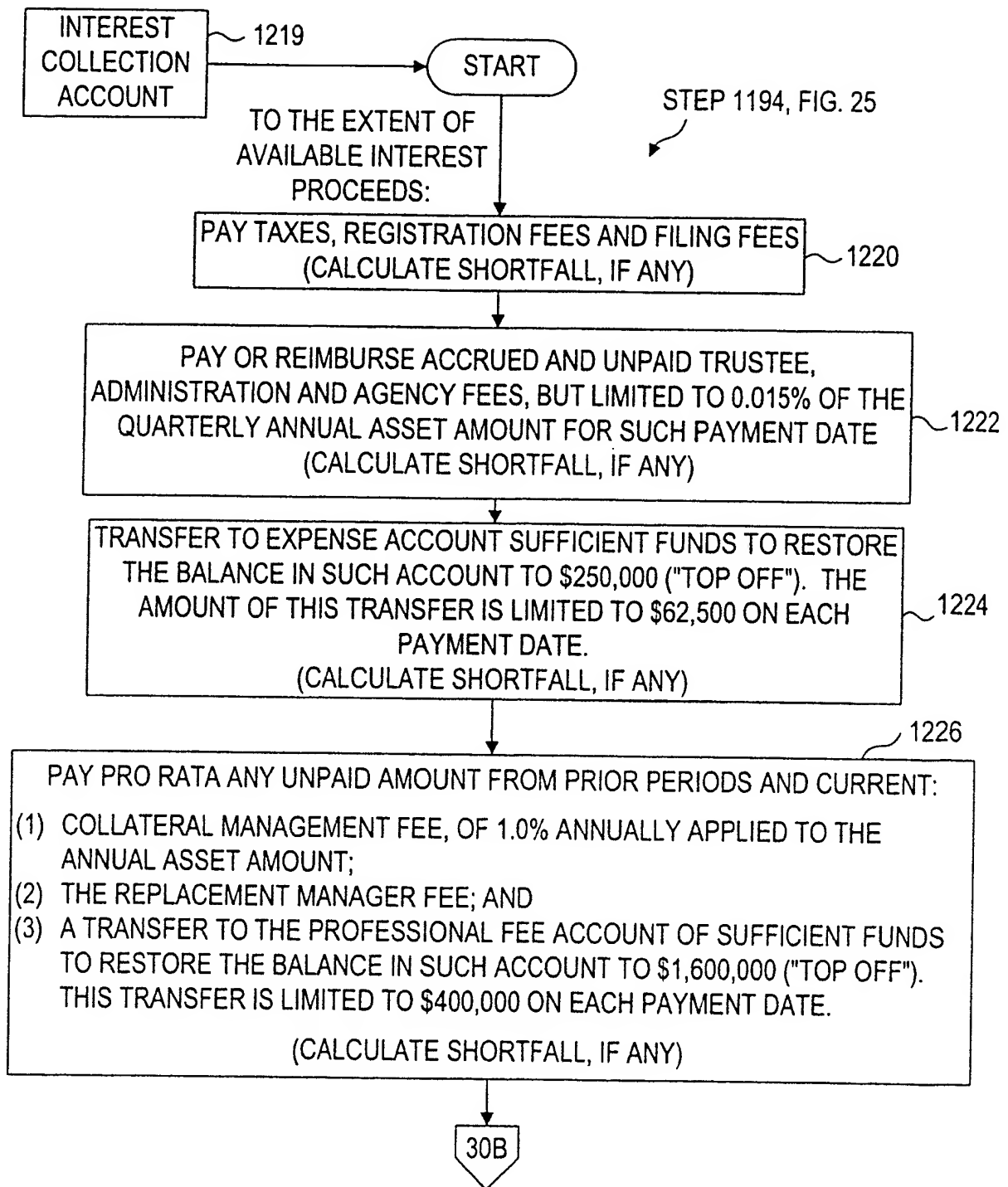
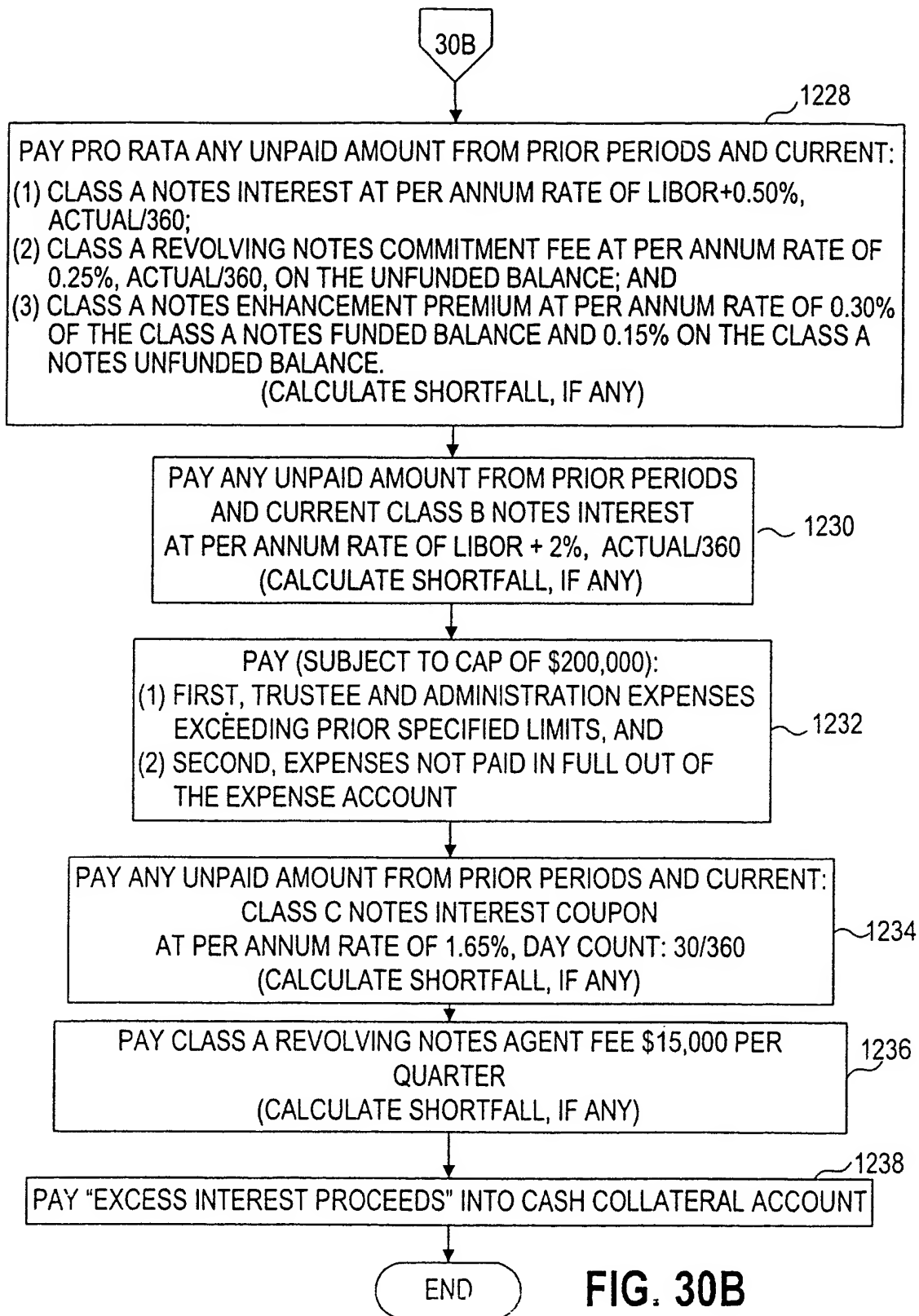


FIG. 30A



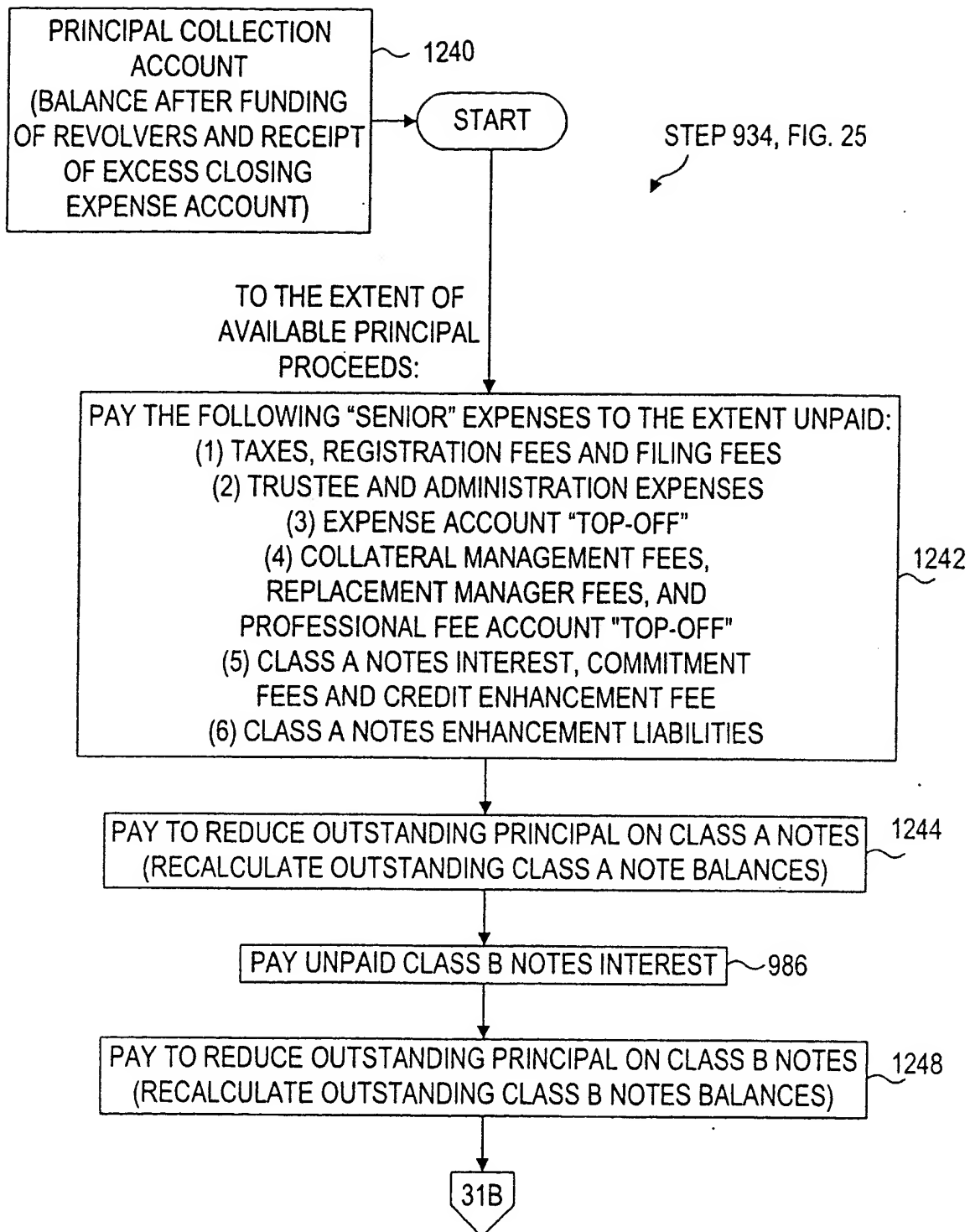


FIG. 31A

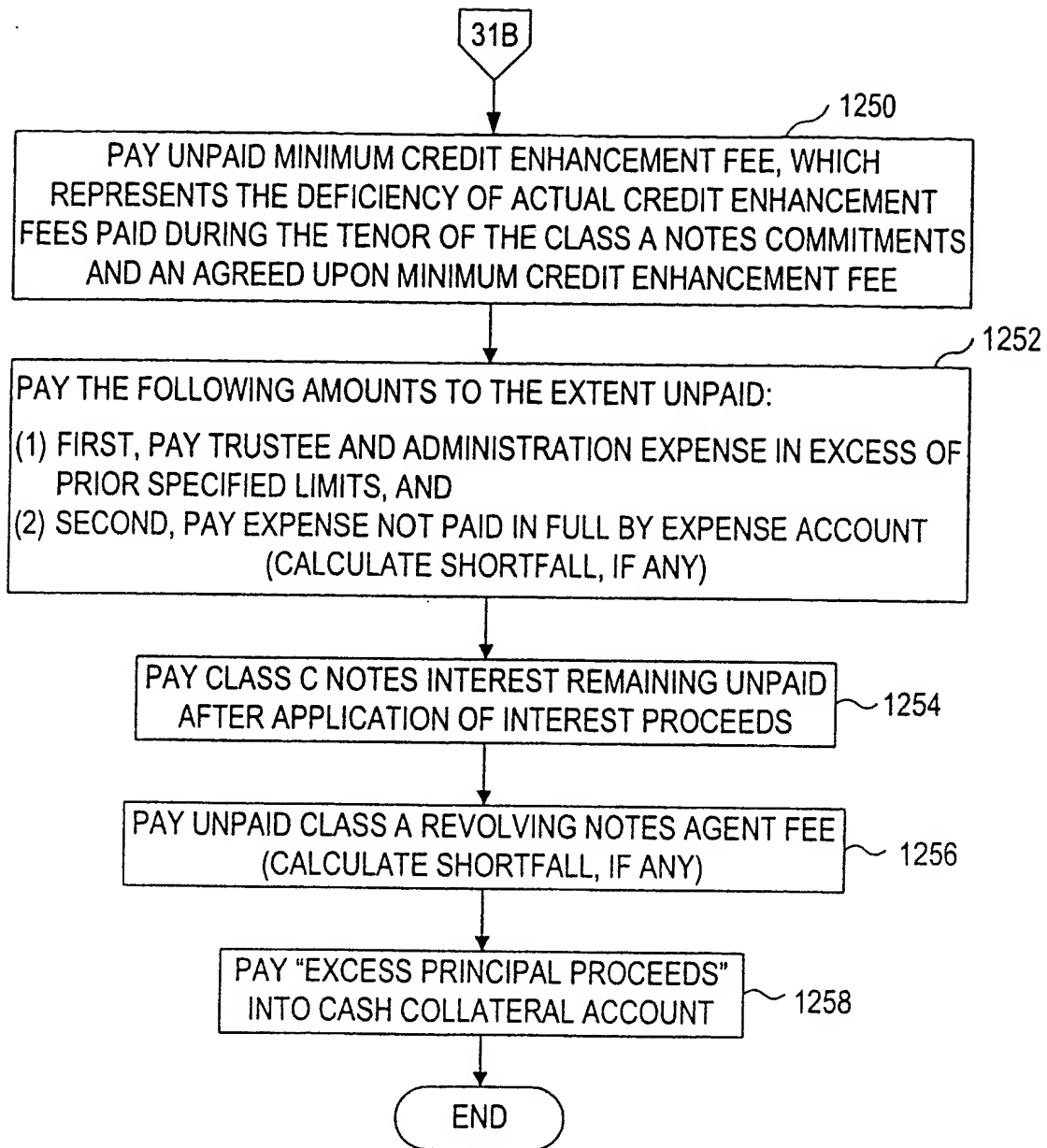


FIG. 31B

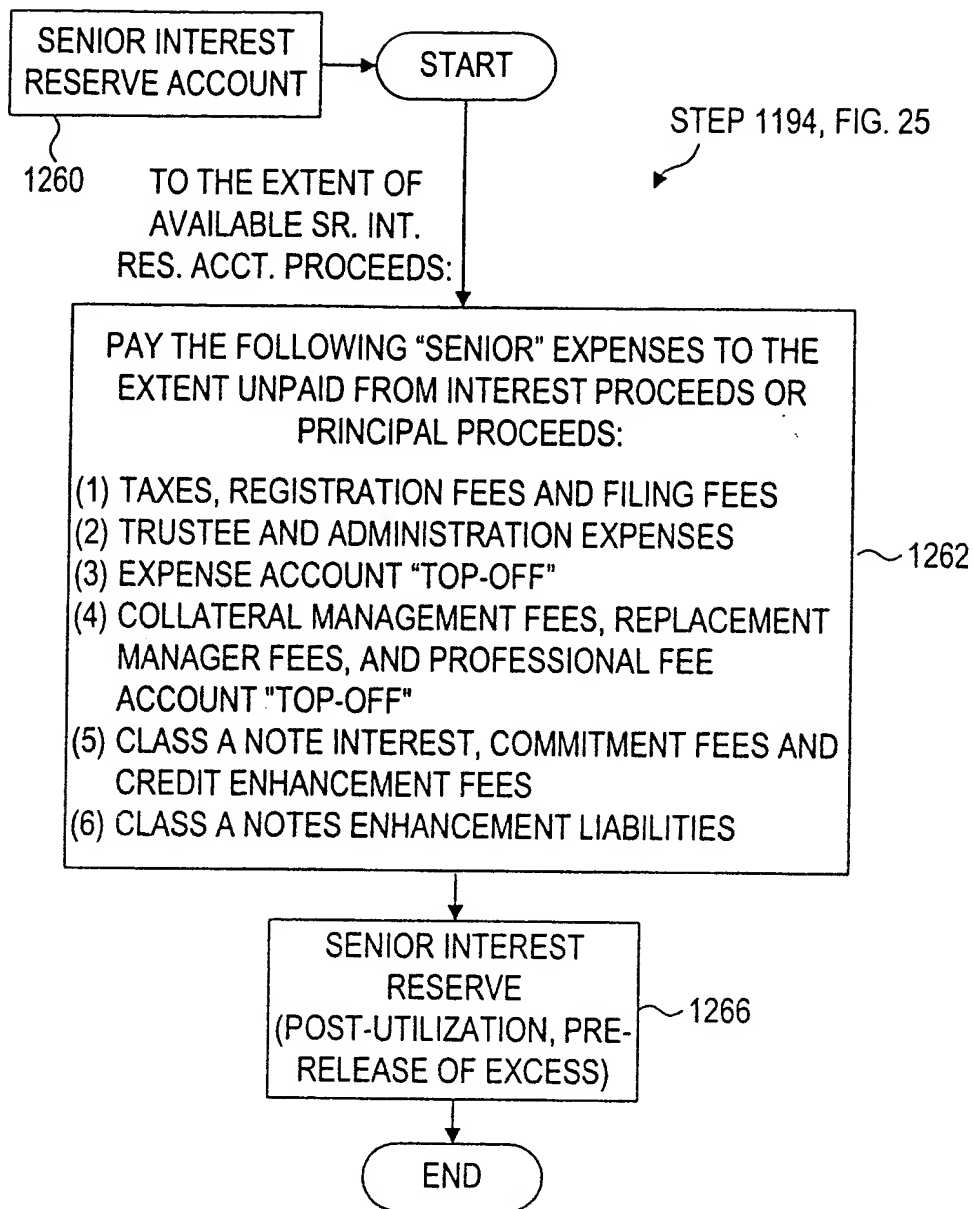


FIG. 32

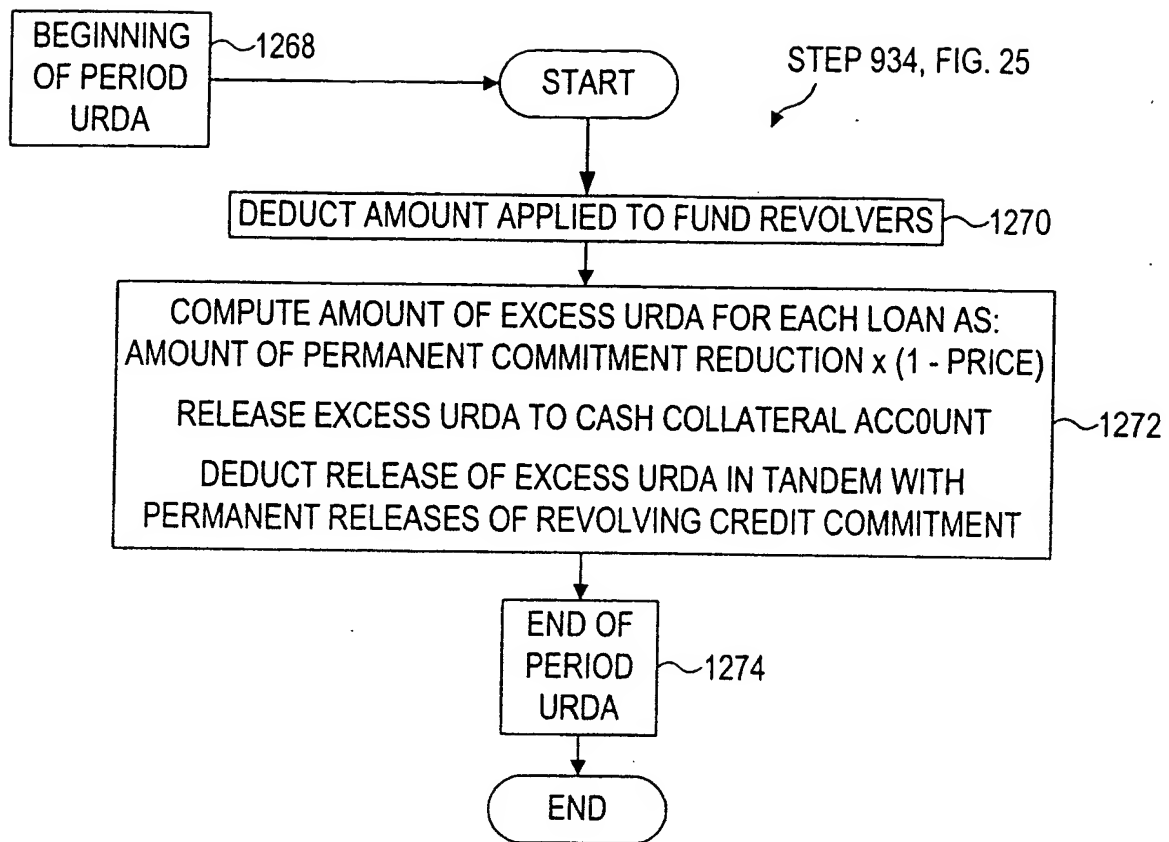


FIG. 33

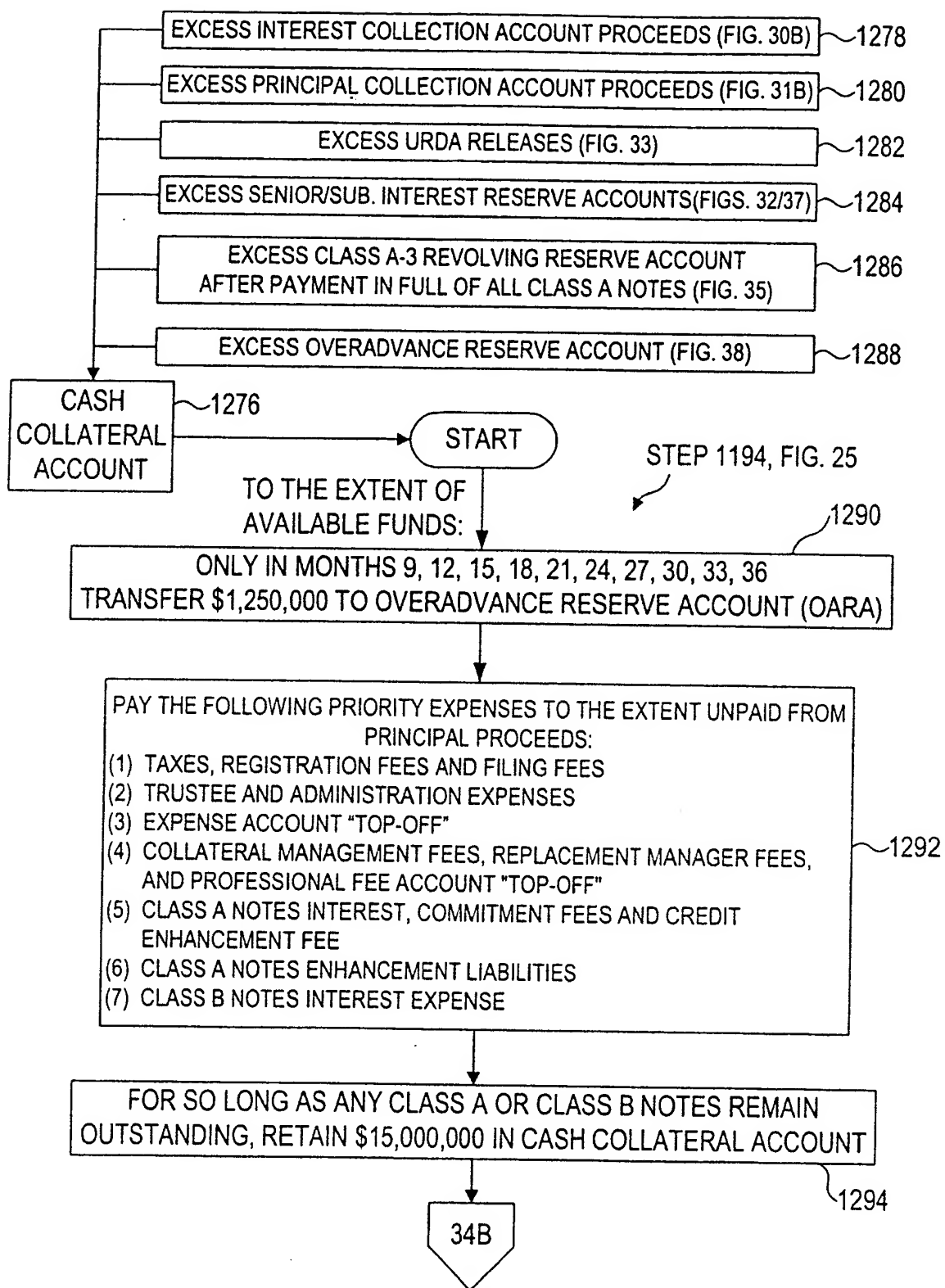


FIG. 34A

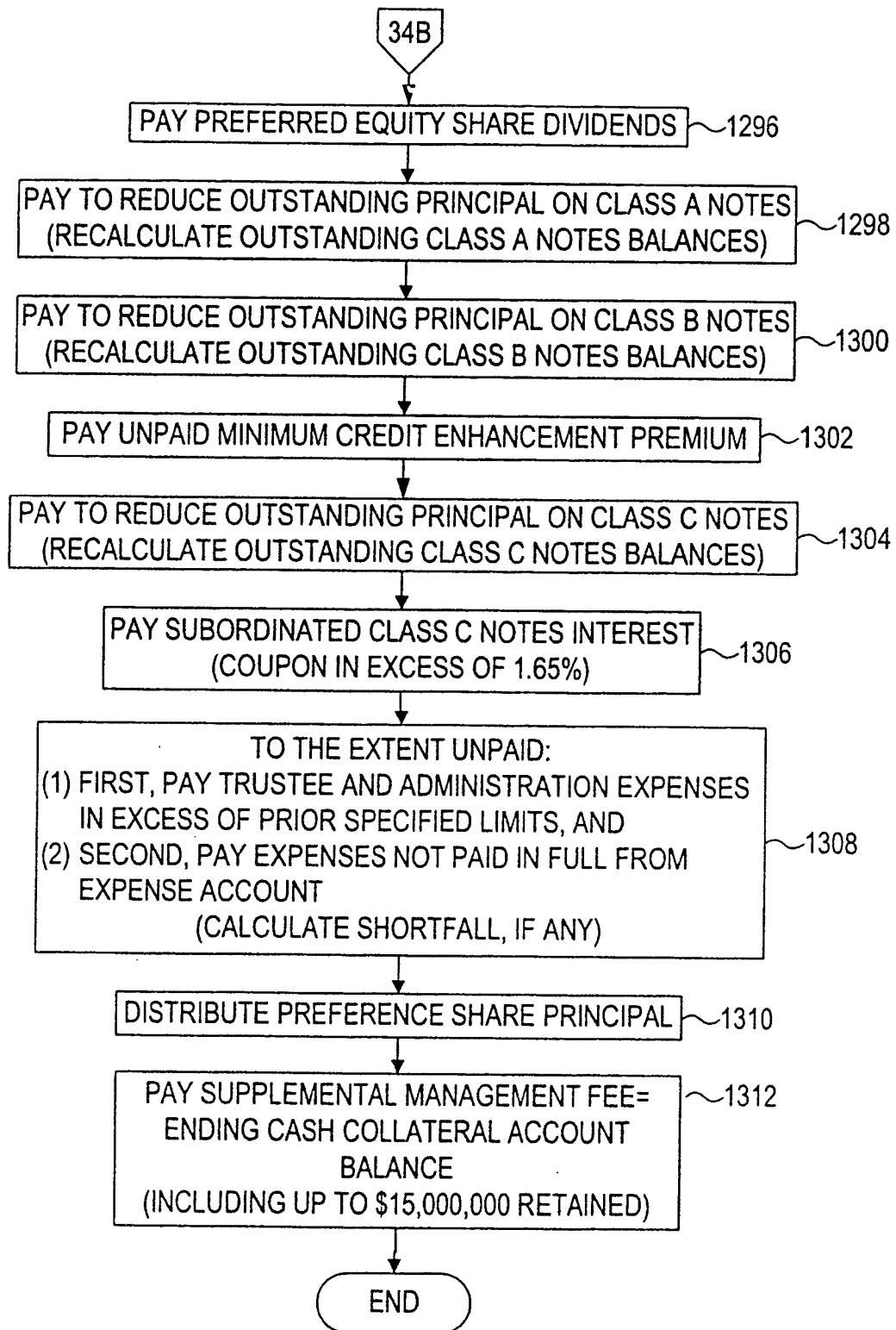


FIG. 34B

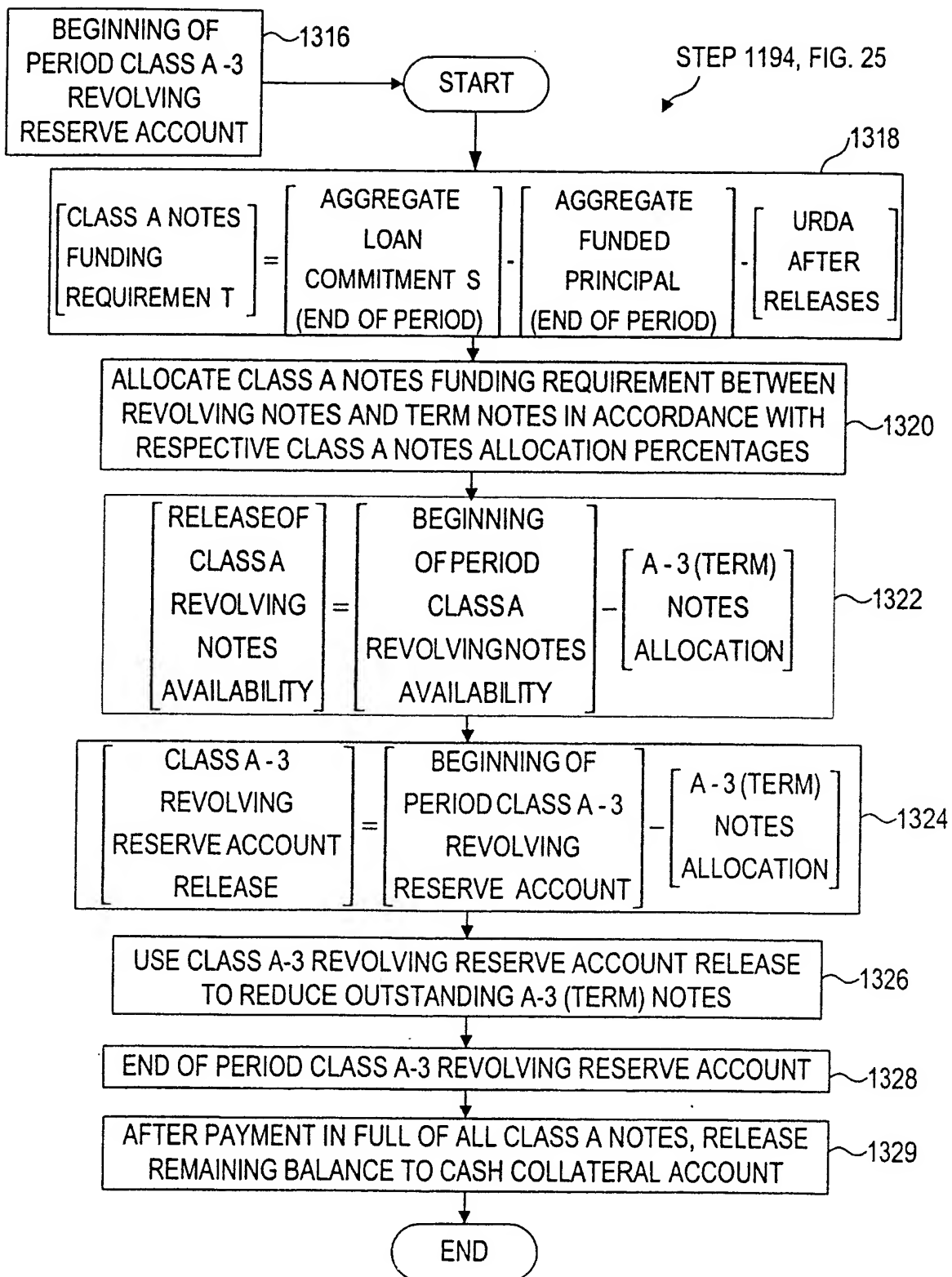


FIG. 35

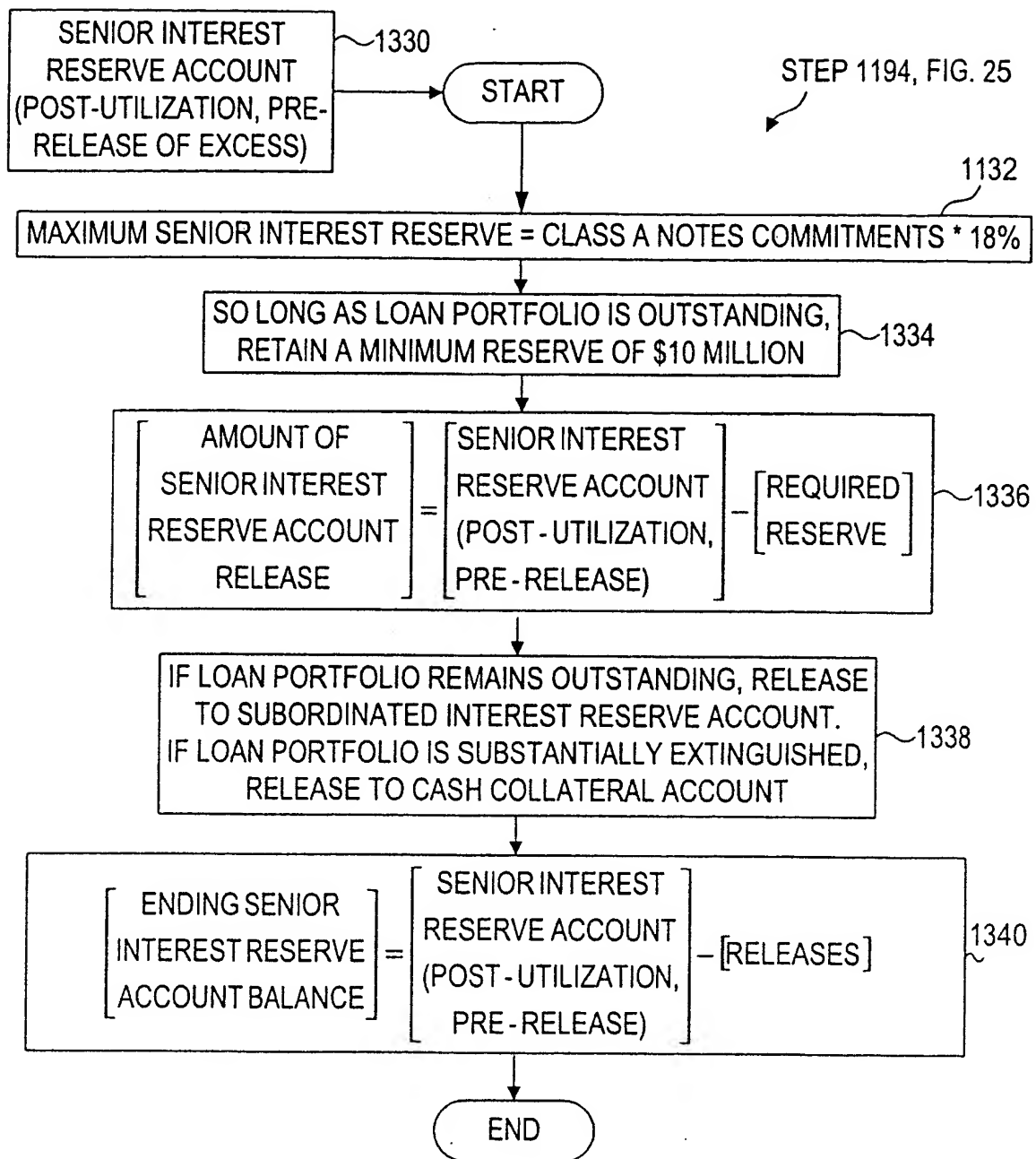


FIG. 36

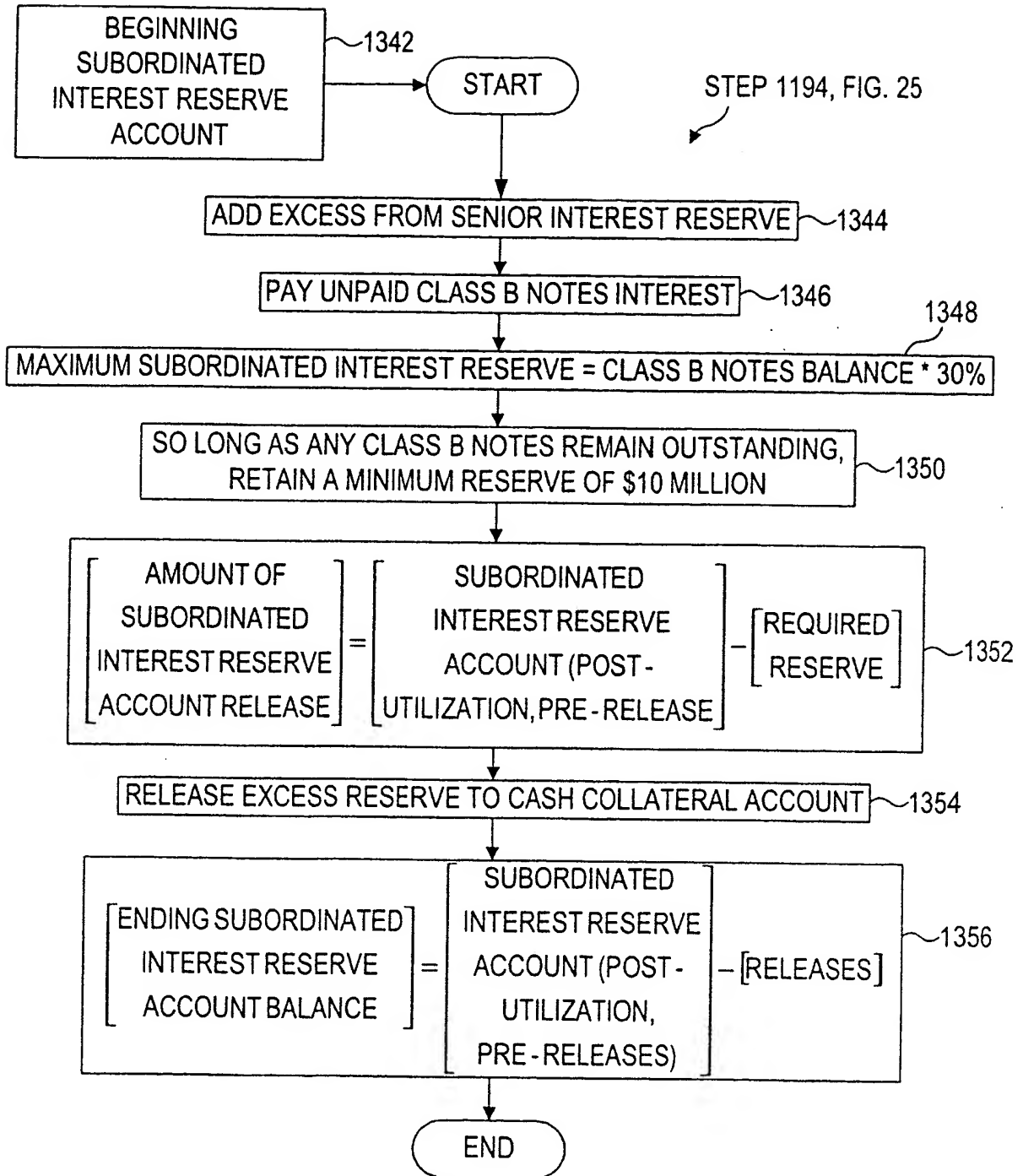


FIG. 37

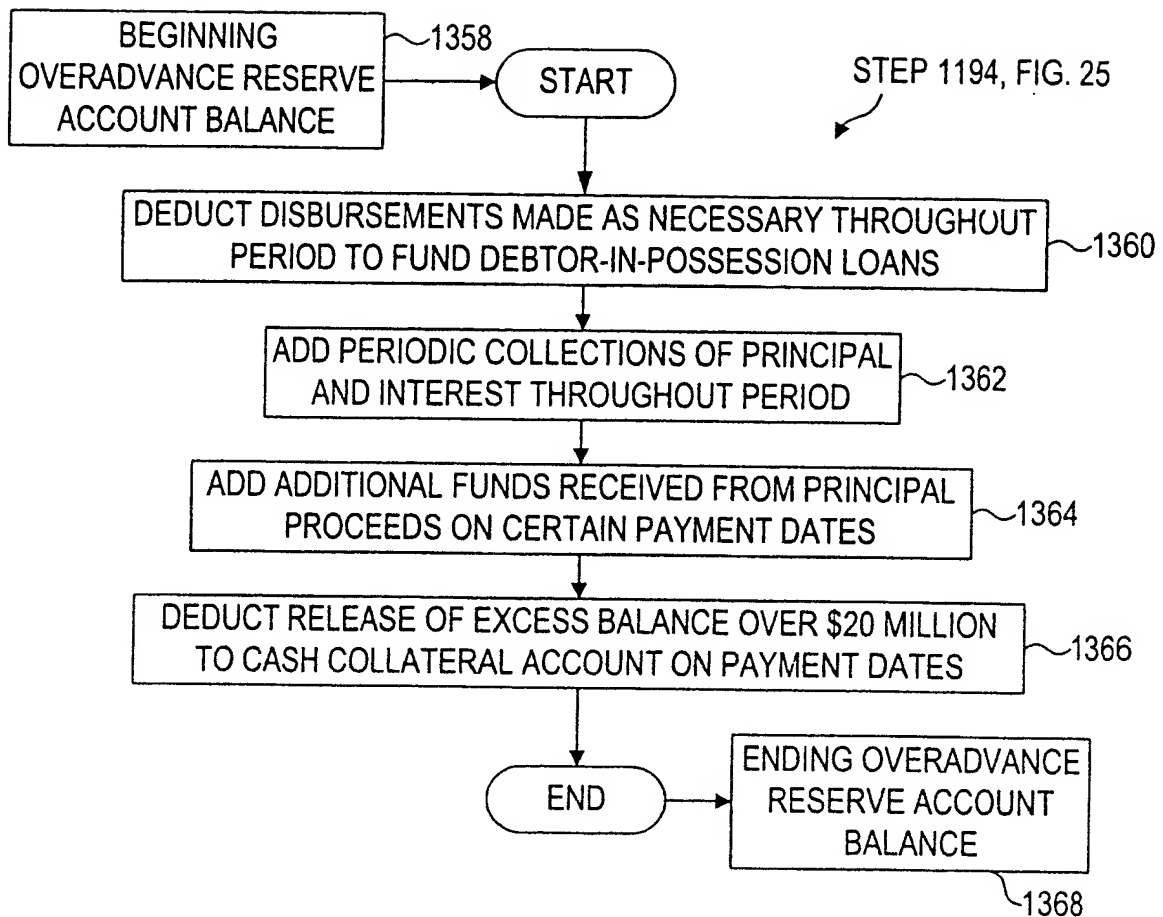


FIG. 38

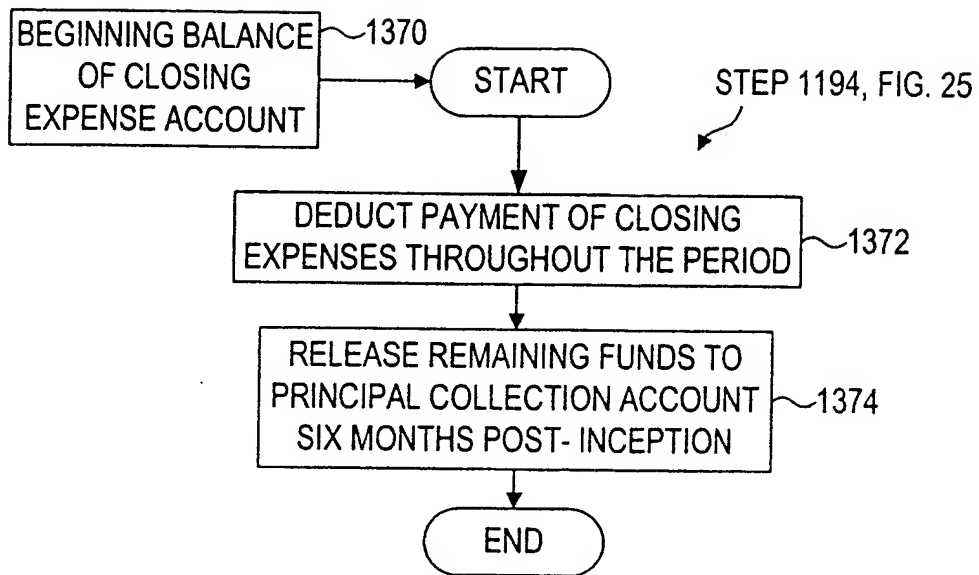


FIG. 39